## SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

601B



April 22, 2010

FROM:	TLMA - Transportation Department

SUBJECT: Tract 30266-2

A Schedule "A" Subdivision in the Menifee Valley Area

Extension of Time Agreements/Substitution of Securities/New Owners

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On December 23, 2008, the Board entered into agreements with Pulte Home Corporation for the improvement of streets and the installation of a sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance

securities posted by Travelers Casualty and Surety Company of America as follows:

\$850,000 - Bond #104966257 for the completion of street improvements

\$57,000 - Bond #104966257 for the completion of the sewer system

\$12,800 - Bond #104966258 for the completion of the monumentation

(Continued)

Juan C. Perez **Director of Transportation** 

HS:If

Submittals: Vicinity Map

Road/Drainage Imprmnt Agrmts Sewer System Imprmnt Agrmts Monumentation Agreements

D  $\boxtimes$ 

Per Exec. Ofc.:

Prev. Agn. Ref.

Agenda Number:

Form 11p (Rev 07/2007)

FORM ABPROVED COUNTY COUNSEL

REVIEWED BY EXECUTIVE OFFICE

DATE

Policy Policy 

Consent Consent

Dep't Recomm.:

WITH THE CLERK OF THE BOARD

The Honorable Board of Supervisors RE: Tract 30266-2 Page 2 of 2

Winchester Meadows, LLC has substituted new securities for this project, posted by Bond Safeguard Insurance Company as follows:

\$850,000 - Bond #5035472 for the completion of street improvements \$57,000 - Bond #5035472 for the completion of the sewer system \$12,800 - Bond #5035474 for the completion of the monumentation

Winchester Meadows, LLC requests an extension of time for the completion of Tract 30266-2. Our records indicate that this project is approximately 0% completed for streets and utility work. The agreements for the extension of time and the substitution of securities have been approved by County Counsel.

Feet
0 210 420 840
1 inch = 417 feet

Tract 30266-2
Vicinity Map

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