

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

419A



**FROM:** Economic Development Agency and Transportation Department

**SUBMITTAL DATE:**  
February 4, 2010

**SUBJECT:** Acquisition Agreement for the Seeley Avenue Secondary Access Road Project

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Approve the Acquisition Agreement for a portion of Assessor's Parcel Number 863-070-015 and authorize the Chairman of the Board to execute this document on behalf of the County;
2. Authorize the undersigned Assistant County Executive Officer/EDA for the Economic Development Agency or his designee to execute any documents and administer all actions to complete this transaction;

(Continued)



Juan C. Perez, Director  
Transportation Department



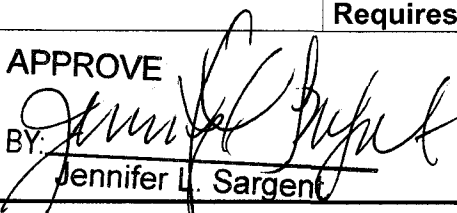
Robert Field  
Assistant County Executive Officer/EDA

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$14,240	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ -0-	Budget Adjustment:	Yes
	Annual Net County Cost:	\$ -0-	For Fiscal Year:	09/10

<b>SOURCE OF FUNDS:</b> City of Blythe-County Redevelopment Agency Funds 100%	<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
	<b>Requires 4/5 Vote</b>	<input checked="" type="checkbox"/>

**C.E.O. RECOMMENDATION:**

APPROVE

BY:   
Jennifer L. Sargent

County Executive Office Signature

Policy  Policy

Consent  Consent

Dep't Recomm.:  
Per Exec. Ofc.:



Prev. Agn. Ref.: 3.41, 5/19/09

District: 4

Agenda Number:

ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD

3.56

FISCAL PROCEDURES APPROVED  
 ROBERT E. BYRD, AUDITOR-CONTROLLER  
 BY:  3/18/10  
 SUSANA GARCIA-BUCANEGRA  
 FORM APPROVED COUNTY COUNSEL  
 BY:  3-10-10  
 CYNTHIA M. GUNZEL, Deputy  
 DATE: 3-10-10  
 Concurrence

**RECOMMENDED MOTION:** (Continued)

3. Authorize the Auditor-Controller to adjust the Economic Development Agency's FY 2009/10 Real Property budget as set out on Schedule A; and
4. Authorize and allocate the sum of \$4,650 to purchase parcel 07000035-001 within Assessor's Parcel Number 863-070-015 and \$9,590 to pay all related transaction costs associated with this transaction.

**BACKGROUND:**

The proposed Seeley Avenue secondary road access (project) is located in the Blythe/Mesa Verde area, of eastern Riverside County. The proposed improvement will benefit the community by creating improved traffic circulation.

The Economic Development Agency (EDA) has negotiated the acquisition of Parcel 07000035-001 within Assessor's Parcel Number 863-070-015 from the Southern California Edison Company at a cost of \$4,650. There are costs of \$9,590 associated with this transaction. This property is one of three properties located in the project.

This Form 11 has been reviewed and approved by County Counsel as to legal form.

**FINANCIAL DATA:**

The following summarizes the funding necessary for the acquisition of a portion of Assessor's Parcel Number 863-070-015:

Acquisition	\$ 4,650
Estimated Title and Escrow Charges:	\$ 1,000
Preliminary Title Report	\$ 350
Appraisal	\$ 3,750
Acquisition Administration	\$ 4,490
<b>Total Estimated Acquisition Costs:</b>	<b>\$14,240</b>

While EDA will cover the cost for the due diligence services (Preliminary Title Report and Appraisal) at the time of this property transaction, it is understood that the Transportation Department will reimburse EDA for these costs. The budget adjustment attached (Schedule A) is necessary to allow this transaction. The remaining cost will be paid directly by the Transportation Department.

All costs associated with this property acquisition are fully funded in the Transportation Department's budget for FY 2009/10. Thus, no net county cost will be incurred as a result of this transaction.

## SCHEDULE A

**Increase Estimated Revenues:**

10000-7200400000-778280	Interfund-Reimb for Service	\$ 4,100
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**Increase Appropriations:**

10000-7200400000-525400	Title Company Services	\$ 350
10000-7200400000-524550	Appraisal Services	\$ 3,750