

4201



**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

FROM: Economic Development Agency and Transportation Department

SUBMITTAL DATE:
February 4, 2010

SUBJECT: Acquisition Agreement for the Seeley Avenue Secondary Access Road Project

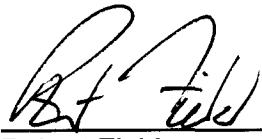
RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the Acquisition Agreement for Parcel 0700035-002 within a portion of Assessor's Parcel Number 863-070-010 and authorize the Chairman of the Board to execute this document on behalf of the County;
2. Authorize the undersigned Assistant County Executive Officer/EDA or his designee to execute any other documents and administer all actions to complete this transaction;

(Continued)



Juan C. Perez, Director
Transportation Department




Robert Field
Assistant County Executive Officer/EDA


FINANCIAL DATA	Current F.Y. Total Cost:	\$11,566	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ -0-	Budget Adjustment:	Yes
	Annual Net County Cost:	\$ -0-	For Fiscal Year:	09/10


SOURCE OF FUNDS: City of Blythe-County Redevelopment Agency Funds 100%	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input checked="" type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

BY: 

County Executive Office Signature

FISCAL PROCEDURES APPROVED
ROBERT E. BYRD, AUDITOR-CONTROLLER
BY:  3/18/10
SUSANA GARCIA-BECANEGR

FORM APPROVED COUNTY COUNSEL
DATE
BY:  2-14-10
SYNTHIA M. GUNZEL

Policy

Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 3.41, 5/19/09 | District: 4 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

3.57

RECOMMENDED MOTION: (Continued)

3. Authorize the Auditor-Controller to adjust the Economic Development Agency's FY 2009/10 Real Property budget as set out on Schedule A; and
4. Authorize and allocate the sum of \$3,866 to purchase Parcel 0700035-002 within a portion of Assessor's Parcel Number 863-070-010 and \$7,700 to pay all related transaction costs associated with this transaction.

BACKGROUND:

The proposed Seeley Avenue secondary road access (project) is located in the Blythe/Mesa Verde area, of eastern Riverside County. The proposed improvement will benefit the community by creating improved traffic circulation.

The Economic Development Agency (EDA) has negotiated the acquisition of Parcel 0700035-002 within a portion of Assessor's Parcel Number 863-070-010 from Robert S. McCall at a cost of \$3,866. There are costs of \$7,700 associated with this transaction. This property is one of three properties located in the project.

This Form 11 has been reviewed and approved by County Counsel as to legal form.

FINANCIAL DATA:

The following summarizes the funding necessary for the acquisition of a portion of Assessor's Parcel Number 863-070-010:

Acquisition	\$ 3,866
Estimated Title and Escrow Charges:	\$ 1,200
Preliminary Title Report	\$ 500
Appraisal	\$ 1,500
Acquisition Administration	\$ 4,500
Total Estimated Acquisition Costs:	\$11,566

While EDA will cover the cost for the due diligence services (Preliminary Title Report and Appraisal) at the time of this property transaction, it is understood that the Transportation Department will reimburse EDA for these costs. The budget adjustment attached (Schedule A) is necessary to allow this transaction. The remaining cost will be paid directly by the Transportation Department.

All costs associated with this property acquisition are fully funded in the Transportation Department's budget for FY 2009/10. Thus, no net county cost will be incurred as a result of this transaction.

SCHEDULE A

Increase Estimated Revenues:

10000-7200400000-778280	Interfund-Reimb for Service	\$ 2,000
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Increase Appropriations:

10000-7200400000-525400	Title Company Services	\$ 500
10000-7200400000-524550	Appraisal Services	\$ 1,500