SUBMITTAL TO THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Redevelopment Agency

SUBMITTAL DATE: May 6, 2010

SUBJECT: RDA Resolution No. 2010-016, Authorization to Purchase Real Property in the Mead Valley area, known as Assessor's Parcel Number 318-210-050-First Supervisorial District

RECOMMENDED MOTION: That the Board of Directors:

BACKGROUND: (Commences on Page 2)

- Adopt RDA Resolution No. 2010-016, Authorization to Purchase Real Property in the Mead Valley area known as Assessor's Parcel Number 318-210-050 between the Redevelopment Agency and Community Association of Perris;
- Approve and authorize the Chairman of the Board to execute the Acquisition Agreement pertaining to the purchase of Assessor's Parcel Number 318-210-050;
- 3. Allocate the sum of \$569,343 for the purchase of real property plus escrow fees; and
- Authorize the Executive Director of the Redevelopment Agency or designee to take all necessary steps to implement the Acquisition Agreement including signing subsequent and necessary related documents to complete this transaction.

Executive Director Current F.Y. Total Cost: In Current Year Budget: \$ 569,343 Yes FINANCIAL **Current F.Y. Net County Cost:** \$0 **Budget Adjustment:** No DATA Annual Net County Cost: \$ 0 For Fiscal Year: 09/10 COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA: No SOURCE OF FUNDS: I-215 Corridor, Mead Valley Sub Area, Redevelopment Positions To Be Deleted Per A-30 Capital Improvement Funds Requires 4/5 Vote C.E.O. RECOMMENDATION: County Executive Office Signature

Prev. Agn. Ref.: N/A

Policy

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Consent

Exec. Ofc.:

District: 1
ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

Agenda Number:

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STREET STATES

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-Redevelopment Agency RDA Resolution No. 2010-016 Authorization to Purchase Real Property in the Mead Valley Area May 6, 2010 Page 2

BACKGROUND:

The Redevelopment Agency wishes to purchase the real property on which the Mead Valley Community Center currently exists, known as Assessor's Parcel Number 318-210-050, for the purpose of continuing as the Mead Valley Community Center.

The Agency staff has successfully negotiated a settlement of the acquisition of the Property which consists of 5.42 acres or 236,095 square feet owned by Community Association of Perris, Inc., at a purchase price of \$569,343 plus escrow fees. The value of the property is based on an independent fee appraisal report.

Notice of publication to satisfy the California Health and Safety Code Section 33397 and Government Code Section 6063 has been published on March 6, March 13, March 20 and March 27. See attached proof of publication.

Agency staff recommends approval of Resolution No. 2010-016 and allocation of \$569,343 from the I-215 Corridor, Mead Valley Sub Area, Redevelopment Capital Improvement Funds.

Guided by Government Code Section 7267: "In order to encourage and expedite the acquisition and relieve congestion in the courts, to assume consistent treatment for owners in the public programs, and to promote public land acquisition practices, public entities shall, to the greatest extent practicable be guided by the provision of Section 7267.1: 'The public entity shall make every reasonable effort to acquire expeditiously real property by negotiation."

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THE Press-Enterprise

CLASSIFIED ADVERTISING

Printed by: Tinajero, Maria at 2:48 pm on Thursday, Mar 04, 2010 といりのと

Ad #: 10185569

Riverside, CA 92501-3878 1-800-880-0345 951-684-1200 951-368-9018 Fax

3450 Fourteenth St.

Account Information

Phone #: (951) 955-8069

Name: EDA/WDC COUNTY OF

RIVERSIDE

Address: 1325 SPRUCE ST STE 400

RIVERSIDE CA 92507-0506

Acct #: 300444

Client:

Placed by: Yolanda King

Fax #: (951)

Ad Information

Classification: Legals

Publications: Press-Enterprise

Ad Copy:

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NOTICE OF PUBLIC HEARING FOR THE PURCHASE OF REAL PROPERTY BY THE REDEVELOPMENT AGENCY IN THE MEDO VALLEY AREA ASSESSOR'S PARCEL NUMBER 318-218-050 (First Supervisorial District)

Notice is kereby given pursuant to Coliforn's Health and Scilety Code Section 33679, Section 33397 and Covernment Cade 6603 that the Board of Directors of the Redevelopment Agency for the County of Riverside shall exceed the Directors of Riverside Scilety (Agency), identified as a portion of Assessor's Parcel Number 318-210-308. The "Subject Property," in sedevelopment purposes to construct a Community Center. Chraposed Project? The Subject Property is located in the Mead Valley area of Riverside County, State of Colifornia.

The proposed acquisition of the Subject Property is gotated.

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The proposed adquishion of the Subject Property particularly described as a 5-42 acre at APN 318-210-050 will be purchased at a total price of \$589.343 from Comunity Association of Penis at Collifornia Corporation. The Agency's Board of Directors will consider the approach of this proposed purchase on April 6, 7019 or as soon thereafter as the Board agenda permits at the Aberside County Administrative Center, 4080 Lenson Sirect, 1st Floor, Riverside, Colifornia.

This protice of Publication satisfies the California Health and Safety Code Section 33397 and Gavernment Code Section 6961.

Section 606.1.
At anytime, not larer than the near set forth above, any person may submit written comments regarding this proposed achor to the Clerk of the Board of Directors at the above address. At the hour set forth above, the Board of Directors shall proceed to hear and pass upon all written and onto testimony relating to the proposed accursting at the Subject Property, Interested persons may carried the Riverside County Economy. Development Agency, 3493 10th \$1. Riverside, CA 92501 at by calling Yolanda King, Real Property Agent at (YS1) 955-9556.

Start date: 03-06-10 Stop date: 03-27-10

Insertions: 4

Rate code: LE-County Ad type: Ad Liner Taken by: Tinajero, Maria

Size: 2x48,640

Bill size: 98.00x 5 14 agate lines

Amount due:

\$480.20

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RESOLUTION NO. 2010-016 AUTHORIZATION TO PURCHASE REAL PROPERTY IN THE MEAD VALLEY AREA IN THE COUNTY OF RIVERSIDE

(First District)

WHEREAS, the Redevelopment Agency for the County of Riverside (the "Agency") is a redevelopment agency duly created, established and authorized to transact business and exercise its powers, all under and pursuant to the provisions of the Community Redevelopment Law which is Part 1 of Division 24 of the California Health and Safety Code (commencing with Section 33000 et seq.); and

WHEREAS, the Riverside County Board of Supervisors adopted redevelopment plans for Redevelopment Project Area Nos. 1-1986, Jurupa Valley, Mid-County, Desert Communities and the I-215 Corridor, as amended, (the "Project Areas"); and

WHEREAS, pursuant to Section 33670 of the Health and Safety Code, the Agency began receiving tax increment from the Project Areas in January 1988, and continues to receive annual tax increment revenue; and

WHEREAS, pursuant to the provisions of the Community Redevelopment Law, Section 33391 of the Health and Safety Code, the Agency may acquire, within a survey area or for purpose of redevelopment, any interest in real property; and

WHEREAS, the Agency has, based on an independent appraisal report, negotiated a purchase price of \$569,343.00 plus escrow fees for Assessor's Parcel Number 318-210-050 ("the Property"), more particularly described in Exhibit "A" attached hereto and incorporated herein by reference; and

WHEREAS, the Property is owned by The Community Association for Perris California a Non-profit Corporation, who wishes to sell the Property to Agency; and

WHEREAS, the Property is located in the Mead Valley Sub Area which is in the I-215 Corridor Redevelopment Project Area; and

WHEREAS, the Agency is purchasing Property for redevelopment purposes, that will assist in implementing the Redevelopment Plan ("Plan") for the Project Area

Page 1 of 2

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and assist the Agency in meeting its goal of enhancing communities within the County of Riverside; and

WHEREAS, prior to the Agency using the Property for purposes described in the Plan, the Agency agrees to fully comply with the California Environmental Quality Act.

BE IT RESOLVED, FOUND, DETERMINED, AND ORDERED by the Board of Directors of the Redevelopment Agency for the County of Riverside, State of California, in regular session assembled on May 18, 2010, as follows:

- 1. That the Board of Directors hereby finds and declares that the above recitals are true and correct.
- 2. That the Redevelopment Agency for the County of Riverside is authorized to purchase real property known as Assessor's Parcel Number 318-210-050 consisting of 5.42 acres located in the Mead Valley area for the amount of \$569,343.00.
- That the Chairman of the Board of Directors is hereby authorized to execute any and all documents necessary to purchase the Property.
- 4. That the Executive Director of the Redevelopment Agency or designee is hereby authorized to take necessary steps to complete this transaction including executing subsequent relevant and necessary documents.

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Project:

Mead Valley Community Center

APN:

318-210-050

Address:

21091 Rider St. Perris, CA

ACQUISITION AGREEMENT

This AGREEMENT, herein called "Agreement," is made by and between the REDEVELOPMENT AGENCY FOR COUNTY OF RIVERSIDE, herein called "Agency," and "THE COMMUNITY ASSOCIATION OF PERRIS CALIFORNIA INC., A California Corporation" herein called "Grantor."

Grantor has executed and will deliver to Yolanda King, Real Property Agent for the Agency or to the designated escrow company, a Grant Deed dated Charles (2010, identifying Assessor's Parcel Number 318-210-050, herein called the "Property," and more particularly described in Exhibit "A" attached hereto and made a part hereof, in consideration of which it is mutually agreed as follows:

The Agency shall:

- A. Pay to the order of Grantor the sum of Five Hundred Sixty Nine Thousand Three Hundred Forty Three Dollars (\$569,343.00) for the Property, or interest therein, conveyed by said deed, when title to said Property or interest vests in Agency free and clear of all liens, encumbrances, easements, leases (recorded or unrecorded), and taxes, except those encumbrances and easements which, in the sole discretion of Agency are acceptable.
- B. Handle real property taxes, bonds, and assessments in the following manner:
- All real property taxes shall be prorated, paid, and canceled pursuant to the provisions of Section 5081 et. seq, of the Revenue and Taxation Code.
- 2. Agency is authorized to pay from the amount shown in Paragraph 1A herein, any unpaid taxes together with penalties, cost and interest thereon, and any bonds or assessments that are due on the date title is transferred to, or possession is taken by Agency, whichever first occurs.
- C. Pay Fifty percent (50%) of escrow fees with Emerald Escrow to be the accommodator of the 1031 tax deferred exchange, and if title insurance is desired by Agency,



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- D. Acknowledges the Property and improvements thereon are being purchased in an "As Is" condition.
- E. Cooperate with the Grantor in completing a 1031 tax deferred exchange at no cost to the buyer.
- F. Shall have 90 days from execution of Agreement to conduct buyer's due diligence.
- G. Acquire Property and improvements thereon to be used for public purposes. that benefit the community.
- Allow the Mead Valley Community Development, Inc. to continue using the Η. facility on Fridays from 1 p.m. to 4 p.m. for one year after the close of escrow.

2. Grantor shall:

Indemnify, defend, protect, and hold Agency, its officers, employees, agents, successors, and assigns free and harmless from and against any and all claims, liabilities, penalties, forfeitures, losses, or expenses, including without limitation, attorneys' fees, whatsoever, arising from or caused in whole or in part, directly or indirectly, by either (a) the presence in, on, within, under, or about the parcel of hazardous materials, toxic substances, or hazardous substances as a result of Grantor's use, storage, or generation of such materials or substances or (b) Grantor's failure to comply with any federal, state, or local laws relating to such materials or substances. For the purpose of this Agreement, such materials or substances shall include without limitation hazardous substances, hazardous materials, or toxic substances as defined in the Comprehensive Environmental Response, Compensation, and Liability Act of 1980, as amended, 42 U.S.C. Section 9601, et seq.; the Hazardous Materials Transportation Act, 49 U.S.C. Section 1801, et seq.; the Resource Conservation and Recovery Act. 42 U.S.C. Section 6901, et seq.; and those substances defined as hazardous wastes in Section 25117 of the California Health and Safety Code or hazardous substances in Section 25316 of the California Health and Safety Code; and in the regulations adopted in publications promulgated pursuant to said laws.

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- B. Be obligated hereunder to include without limitation, and whether foreseeable or unforeseeable, all costs of any required or necessitated repair, clean-up, detoxification, or decontamination of the parcel, and the preparation and implementation of any closure, remedial action, or other required plans in connection therewith, and such obligation shall continue until the parcel has been rendered in compliance with applicable federal, state, and local laws, statutes, ordinances, regulations, and rules.
- C. Be allowed to remove all personal property of Mead Valley Community Development Inc. which is a non-profit corporation that has no affiliation with The Community Association of Perris California upon close of escrow which will remain the property of Mead Valley Community Development Inc.
- D. Acknowledges Property and improvements thereon will be used for public purposes that benefit the community.
- 3. Any and all moneys payable under this contract, up to and including the total amount of unpaid principal and interest on the note secured by Deed of Trust recorded or unrecorded, shall, upon demand, be made payable to the beneficiary entitled thereunder; said beneficiary to provide a reconveyance as to APN 318-210-050, and to furnish Grantor with good and sufficient receipt showing said moneys credited against the indebtedness secured by said Deed of Trust.

Grantor hereby authorizes and directs the disbursement of funds which are demanded under the terms of said Deed of Trust.

- The close of escrow is subject to an acceptable Phase 1 Environmental Site.
 Assessment Report. Said report shall be the sole responsibility of Agency.
- 5. It is mutually understood and agreed by and between the parties hereto that the right of possession and use of the subject Property by Agency, including the right to remove and dispose of improvements, shall commence at the close of escrow. The amount shown in Paragraph 1A includes, but is not limited to, full payment for such possession and use.
- 6. Grantor recognizes and understands that the consideration hereunder may originate from local, state, and/or federal sources; and therefore, Agency shall have the right

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 to terminate this transaction if:

- A. Such funding is reduced or otherwise becomes unavailable, based on Agency annual fiscal budget.
- B. If any law, rule or regulation precludes, prohibits or materially adversely impairs Agency's ability to use the Premises for the use permitted herein.
- C. If Agency in its sole discretion determines that the Property is no longer suitable for its use for any reason or cause. Agency shall provide Grantor with written notification of its election to terminate this transaction at least 30 days prior to the date of close of escrow. Agency's notice shall state reason for its termination.
- 7. Grantor hereby agrees and consents to the dismissal of any condemnation action which has been or may be commenced by Agency in the Superior Court of Riverside County to condemn said land, and waives any and all claim to money that has been or may be deposited in court in such case or to damages by reason of the filing of such action.
- 8. The performance by Agency of its obligations under this Agreement shall relieve Agency of any and all further obligations or claims on account of the acquisition of the Property referred to herein or on account of the location, grade, or construction of the proposed public improvement.
- This Agreement shall not be changed, modified, or amended except upon the written consent of the parties hereto.
- 10. This Agreement is the result of negotiations between the parties and is intended by the parties to be a final expression of their understanding with respect to the matters herein contained. This Agreement supersedes any and all other prior agreements and understandings, oral or written, in connection therewith. No provision contained herein shall be construed against Agency solely because it prepared this Agreement in its executed form.
- 11. The acquisition of the Property shall be contingent upon the approval by the Agency Board of Directors of the Authorization to Purchase and the approval of the Agreement. This contingency will be removed from escrow upon the receipt of the Agreement signed by the Agency Board of Directors.

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