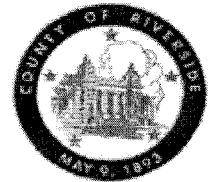


**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



101 B

FROM: TLMA - Transportation Department

SUBMITTAL DATE:

June 10, 2010

SUBJECT: Tract 32124
A Schedule "A" Subdivision in the Sunnyslope Area
Extension of Time Agreements/Substitution of Securities-Lien Agreement

RECOMMENDED MOTION:

- 1) That the Board approve the attached Extension of Time Agreements (which grant an extension of time for twelve months to complete improvements); and,
- 2) Authorize the Chairman to execute and file the attached Lien Agreement.

BACKGROUND: On July 15, 2008, the Board entered into agreements with APRUB27, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by International Fidelity Insurance Company as follows:

- \$1,049,500 - Bond #0455251 for the completion of street improvements
- \$109,000 - Bond #0455250 for the completion of the water system
- \$124,500 - Bond #0455252 for the completion of the sewer system
- \$15,400 - Bond #0455253 for the completion of the monumentation

No work has yet taken place, and APRUB27, LLC requests an extension of time for the completion of Tract 32124. They have submitted lien agreements as substitution for existing securities in accordance with Section 17.3 of Ordinance 460.150. The agreements for the extension of time and the lien agreement for substitution of securities have been approved by County Counsel.

Patricia Romo
Deputy Director of Transportation

for *Patricia Romo*
Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprmnt Agrmts
Water System Imprmnt Agrmts
Sewer System Imprmnt Agrmts
Monumentation Agreements
Lien Agreement

REVIEWED BY EXECUTIVE OFFICE
 TINA GRANDE
 DATE: 5/22/10
 DEPT. OF TRANSPORTATION
 FORM APPROVED COUNTY COUNSEL
 BY: ELENA M. BOEVA
 DATE: 5/22/10

Dept's Recomm.: Consent Policy
 Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref. 07/15/08 - 2.33 | District: 2 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.12

0 212.5 425 850 Feet
1 inch = 417 feet

Tract 32124 Vicinity Map

