

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

102B



**FROM:** TLMA - Transportation Department

**SUBMITTAL DATE:**

June 10, 2010

**SUBJECT:** Tract 30696-3  
A Schedule "A" Subdivision in the Murrieta Area  
**Extension of Time Agreements/Substitution of Securities/New Owners**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

**BACKGROUND:** On May 8, 2007, the Board entered into agreements with Lennar Spencer's Crossing, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by National Union Fire Insurance Company of Pittsburgh, PA as follows:

- \$3,287,000 - Bond #870078 for the completion of street improvements
- \$418,000 - Bond #870079 for the completion of the water system
- \$530,000 - Bond #870080 for the completion of the sewer system
- \$89,200 - Bond #870081 for the completion of the monumentation

**(Continued)**

Patricia Romo

Deputy Director of Transportation

*[Signature]*  
Juan C. Perez

Director of Transportation

HS:lf

- Submittals:
- Vicinity Map
  - Road/Drainage Imprmnt Agrmts
  - Water System Imprmnt Agrmts
  - Sewer System Imprmnt Agrmts
  - Monumentation Agreements

REVIEWED BY EXECUTIVE OFFICE

DATE 6/10/10  
BY: [Signature]  
Departmental Concurrence  
[Signature]  
Ana Grande

FORM APPROVED COUNTY COUNSEL  
BY: [Signature] 5/27/10  
DATE  
ELENA M. BOEVA

Policy

Consent

Dep't Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref. 05/08/07 - 2.22

District: 3

Agenda Number:

Riverside Mitland 03, LLC has substituted new securities for this project, posted by General Insurance Company of America c/o Liberty Mutual Surety as follows:

- \$3,287,000 - Bond #TM5104501/6659236 for the completion of street improvements
- \$418,000 - Bond #TM5104502/6659237 for the completion of the water system
- \$530,000 - Bond #TM5104503/6659238 for the completion of the sewer system
- \$89,200 - Bond #TM5104504/6659239 for the completion of the monumentation

Riverside Mitland 03, LLC requests an extension of time for the completion of Tract 30696-3. Our records indicate that this project is approximately 0% completed for streets and utility work. The agreements for the extension of time and the substitution of securities have been approved by County Counsel.

0 255 510 1,020 Feet  
1 inch = 500 feet

# Tract 30696-3

## Vicinity Map

