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SUBMITTAL TO THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



SUBMITTAL DATE:
June 3, 2010

FROM: Redevelopment Agency

SUBJECT: Reimbursement Agreement for the Rancho Jurupa Park – Phase 3

RECOMMENDED MOTION: That the Board of Directors:

1. Make the following findings pursuant to Health and Safety Code Section 33445:
 - a) The improvements to the Rancho Jurupa Park Project Phase 3 (Project) is of benefit to the Jurupa Valley Redevelopment Project Area (Project Area) by helping to eliminate blight within the Project Area by providing recreational additions and upgrades to existing facilities including a new cover for an existing mechanical compound and regrading of certain areas of the existing park to comply with the provision of the Water Quality Management Plan and some additional landscaping;
 - b) No other reasonable means of financing the cost of the Project are available to the community due to the fact that the current economic crisis has substantially reduced the community's revenues to fund the Project; and

(Continued)

Robert Field
 Robert Field
 Executive Director

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 1,000,000	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	09/10

COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA: Yes

SOURCE OF FUNDS: Jurupa Valley Redevelopment Capital Improvement Funds	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE
 BY: *Jennifer L. Sargent*
 Jennifer L. Sargent

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
 BY: *Michelle Clack*
 DATE: 6/10/10
 Departmental Concurrence

Dept's Recomm.: Consent Policy
 Per Exec. Ofc.: Consent Policy

RECOMMENDED MOTION: (Continued)

- c) The payment of funds for the cost of the Project is consistent with the Implementation Plan for the Project Area and is necessary to effectuate the purpose of the Project Area's Redevelopment Plan, which calls for construction of any building facility, structure or other improvements.
2. Approve and authorize the Chairman of the Board of Directors to execute the attached Agreement between the Riverside County Regional Park and Open-Space District (District) and the Redevelopment Agency for the County of Riverside (Agency), providing \$1,000,000 in redevelopment funds for the improvements of the Rancho Jurupa Park Phase 3.

BACKGROUND: The Redevelopment Agency for the County of Riverside (Agency) and the Riverside County Regional Park and Open-Space District (District) determined that there is a great need for improvements to the Rancho Jurupa Park located at 4800 Crestmore Road, Riverside, California in the Jurupa Valley Redevelopment Project Area. Specific improvements include the construction of at least 4 new rental cabins, a new disk-golf course, a new rock-climbing feature, a new cover for an existing mechanical compound, a storage building, and the reshaping and regrading of certain areas of the existing park to comply with the provisions of the Water Quality Management Plan and some landscaping.

The attached Agreement between the Agency and District provides \$1,000,000 in Jurupa Valley Redevelopment Capital Improvement Funds to the District for construction of the improvements to the Project. Staff recommends that the Board make the aforementioned findings and approve the Reimbursement Agreement to provide funding for the Project.