

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Supervisor Jeff Stone

SUBMITTAL DATE: June 21, 2010

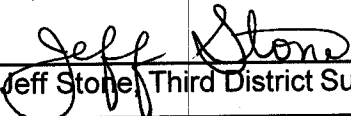
SUBJECT: Renewable Energy Development Agreement (REDA)

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Authorize the Assistant County Executive Officer/EDA and or the County Foreign Trade Commissioner to formally enter into negotiations with Metropolitan Water District to form a cooperative agreement and partnership to attract solar manufacturing and solar power generation plant to the area generally known as Diamond Valley Lake
- 2) Authorize the Assistant County Executive Officer/EDA and or the County Foreign Trade Commissioner to formally participate in the development of cooperative agreements with the University of Southern California, University of California at Riverside, University of California at San Diego, and the Claremont McKenna Colleges for the purpose of promoting the creation of a high tech research institution at Diamond Valley Lake along with Metropolitan Water District;
- 3) Authorize the Assistant County Executive Officer/EDA and or the County Foreign Trade Commissioner to work with Metropolitan Water District, Hemet Unified School District, and other interested parties in facilitating the opening of a middle school at Diamond Valley Lake that serves as a magnet to attract students in grade 6 through 8 to careers in engineering and or research;
- 4) Authorize the Assistant County Executive Office/EDA and or the County Foreign trade Commissioner to work cooperatively with Metropolitan Water District in promoting the establishment of a solar power generation facility and solar power manufacturing plant at Diamond Valley Lake that attracts the most advanced high tech solar firms to South West Riverside County.

BACKGROUND:

The County has been, on an informal basis, working closely with the leadership of the Metropolitan Water District, to create a high tech education center, solar generation plant, and solar manufacturing plant on land located at Diamond Valley Lake. This effort has been in the works for the past several months. This site is ideal for the development of a solar power generation plant, a solar manufacturing plant, education, and research facilities. The opportunity exists to create high paying research and development jobs, high paying manufacturing jobs, generate power for commercial and residential purposes using solar energy and of equal importance to create well paying manufacturing jobs. Leading solar manufacturers from Germany, South Korea, and China have expressed serious interest in investing in this project and in creating new high tech jobs within Riverside County. Institutions of high learning have all expressed a desire to work together out of this facility to facilitate research and development of alternative energy, truly a landmark achievement.



Jeff Stone, Third District Supervisor