Policy

Consent

Per Exec. Ofc.:

 $\boxtimes$ 

Consent

Dep't Recomm.:

# SUBMITTAL TO THE BOARD OF SUPERVISORS **COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**SUBMITTAL DATE:** June 17, 2010

SUBJECT: Resolution No. 2010-176, Authorization to Purchase Real Property in the City of Indio, County of Riverside, California

**RECOMMENDED MOTION:** That the Board of Supervisors:

**FROM:** Economic Development Agency

- 1. Approve Resolution No. 2010-176, Authorization to Purchase Real Property known as Assessor's Parcel Number 614-340-020, consisting of a .83 +/- acre parcel located in the City of Indio at a purchase price of \$316,000, plus related transactional costs in the amount of \$19,800;

340-020	e the Acquisition Agreement for and authorize the Chairman of the the purchase;			
(Continued)		BA Tre	d	
		Robert Field Assistant Cou	unty Executive Officer/ED	A
FINIANIOIAI	Current F.Y. Total Cost:	\$ 335,800	In Current Year Budget:	No
FINANCIAL DATA	Current F.Y. Net County Cost:	\$ -0-	Budget Adjustment:	Yes
	Annual Net County Cost:	\$ -0-	For Fiscal Year:	09/10
SOURCE OF Through Funds	FUNDS: Palm Desert Redeve	lopment Pass	Positions To Be Deleted Per A-30	
			Requires 4/5 Vote	$\boxtimes$
C.E.O. RECOM	MENDATION: APPROVE BY BY  Jennife  Tive Office Signature  Jennife	My	'ut	
	,			

**Prev. Agn. Ref.:** 3.15 of 6/15/10

District: 4

Agenda Number:

Economic Development Agency
Resolution No. 2010-176, Authorization to Purchase Real Property in the City of Indio, County of Riverside, California
June 17, 2010
Page 2

### **RECOMMENDED MOTION:** (Continued)

- 3. Authorize the Assistant County Executive Officer/EDA or his designee to certify acceptance and execute any documents as part of this transaction and administer all actions necessary to complete this transaction; and
- 4. Authorize the Auditor-Controller to amend the Economic Development Agency's FY 2009/2010 Real Property budget as specified on Schedule "A."

#### **BACKGROUND:**

The County of Riverside is interested in purchasing this real property to potentially develop a health services clinic that could provide no-cost primary health care services to medically underserved people. The City of Indio and surrounding desert community residents would greatly benefit from these enhanced services. While the Economic Development Agency (EDA) will cover the cost for acquisition services at the time of this property transaction, the Palm Desert Redevelopment Pass Through Funds will reimburse EDA for these costs.

Notice of publication to satisfy the Government Code Section 6063 has been published on May 30, June 6, and June 13. See attached proof of publication.

This Form 11 has been reviewed and approved by County Counsel as to legal form.

#### FINANCIAL DATA:

The following summarizes the funding that would be necessary to acquire Assessor's Parcel Number 614-340-020:

Purchase Price:	\$316,000
Estimated Title and Escrow Charges	\$ 2,500
Appraisal Report	\$ 1,800
Notice of Publication	\$ 1,500
EDA Real Property Costs	<b>\$ 14,000</b>
Total Estimated Acquisition Costs:	\$335,800

While EDA will cover the cost for the land purchase, as well as due diligence services (Preliminary Title Report, Notice of Publication, and Appraisal), EDA requires a budget adjustment to its FY 2009/10 budget. It is understood that Palm Desert Redevelopment will reimburse EDA for these costs. The budget adjustment attached (Schedule A) is necessary for this transaction.

Economic Development Agency
Resolution No. 2010-176, Authorization to Purchase Real Property in the City of Indio, County of Riverside, California
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# Schedule A

<u>Decrease Estimated Revenues:</u>		
10000-7200400000-778330	Interfund-Salary Reimbursement	\$ 14,000
Increase Estimated Revenues:		
10000-7200400000-790500	Operating Transfers In	\$ 335,800
Increase Appropriations:		
10000-7200400000-526420 10000-7200400000-525400 10000-7200400000-524550 10000-7200400000-540040	Advertising Title Company Services Appraisal Services Land	\$ 1,500 \$ 2,500 \$ 1,800 \$ 316,000
Increase Appropriations:		
31540-1100100000-551000	Operating Transfer Out	\$335,800
Decrease Reserved Net Assets		
31540-1100100000-308158	Reserve for RDA Capital Improvements	\$335,800

## **BOARD OF SUPERVISORS**

## **COUNTY OF RIVERSIDE**

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CR:jw 05/24/10 151FM

13.312 <sup>22</sup>

RESOLUTION NO. 2010-176
AUTHORIZATION TO PURCHASE REAL PROPERTY
CITY OF INDIO, COUNTY OF RIVERSIDE, CALIFORNIA
ASSESSOR'S PARCEL NUMBER 614-340-020

BE IT RESOLVED, DETERMINED AND ORDERED by the Board of Supervisors of the County of Riverside in regular session assembled on June 29, 2010, that the Authorization to Purchase Real Property from Indio Retail Property, LLC, located at Avenue 48, West of Jackson Street, in the City of Indio, County of Riverside, State of California, identified by Riverside County Assessor's Parcel Number 614-340-020, more particularly described in Exhibit "A" attached hereto and thereby made a part hereof, consisting of a .83 +/- acre parcel at a purchase price not to exceed Three Hundred Sixteen Thousand Dollars (\$316,000), plus miscellaneous escrow, closing and due diligence costs in the approximate amount of Nineteen Thousand Eight Hundred Dollars (\$19,800), is hereby approved.

BE IT FURTHER RESOLVED AND DETERMINED that the Chairman of the Board of Supervisors of the County of Riverside is authorized to execute the documents to complete the purchase.

BE IT FURTHER RESOLVED AND DETERMINED that the Assistant County Executive Officer/EDA or his designee, is authorized to execute any other necessary documents to complete this purchase of real property.

#### Exhibit "A"

#### LEGAL DESCRIPTION

PARCEL 2 OF PARCEL MAP NO. 35883, IN THE CITY OF INDIO, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, ON FILE IN BOOK 226, PAGES 47 AND 48 OF PARCEL MAPS, RECORDS OF RIVERSIDE COUNTY, CALIFORNIA;

EXCEPTING THEREFROM ANY INTEREST IN AND TO THE OIL, GAS, MINERALS, HYDROCARBON SUBSTANCES AND THERMAL HEAT, IN OR UNDERLYING THE LAND WITHOUT HOVER, THE RIGHT OF SURFACE ENTRY AND WITHOUT THE RIGHT OF ENTRY IN AND TO THE SUBSURFACE THEREOF, AT A DEPTH OF LESS THAN 500 FEET BENEATH THE SURFACE, AS CONVEYED TO R W M C O, A CALIFORNIA CORPORATION BY DOCUMENT RECORDED APRIL 20, 1978 AS INSTRUMENT NO. 76519, OF OFFICIAL RECORDS OF RIVERSIDE COUNTY, CALIFORNIA.

APN: 614-340-020

APN:

614-340-020

Address:

Avenue 48, West of Jackson Street,

Indio, California

#### **ACQUISITION AGREEMENT**

This Acquisition Agreement ("Agreement") is made by and between the COUNTY OF RIVERSIDE, a political subdivision of the State of California, herein called "County", and Indio Retail Property, LLC, a California limited liability company, herein called "Grantor".

WHEREAS, the County desires to purchase and the Grantor desires to sell certain real property located in Indio, County of Riverside, State of California more particularly known as Assessor's Parcel Number 614-340-020, legally described in Exhibit "A", attached hereto and made a part hereof (the "Property").

Grantor has executed and will deliver to Janet M. Parks, EDA Development Manager for the County or to the designated escrow company, a Grant Deed dated \_\_\_\_\_\_\_, 2010, identifying Assessor's Parcel Number 614-340-020; in consideration of which it is mutually agreed as follows:

- 1. Effective upon the close of escrow, County shall:
- A. Pay to the order of Grantor the sum of Three Hundred Sixteen Thousand Dollars (\$316,000) for the property, or interest therein, conveyed by said deed, when title to said property or interest vests in County free and clear of all liens, encumbrances, easements, leases (recorded or unrecorded, other than those being assigned), and taxes except: Those liens, encumbrances, and easements (other than monetary liens) shown on a Preliminary Title Report to be issued by Chicago Title Company and approved by Grantor within ten (10) days of receipt.

- B. Handle real property taxes, bonds, and assessments in the following manner:
- 1. All real property taxes shall be prorated, paid, and canceled pursuant to the provisions of Section 5081 et. seq. of the Revenue and Taxation Code.
- 2. County is authorized to pay from the amount shown in Paragraph 1 herein, any unpaid taxes together with penalties, cost and interest thereon, and any bonds or assessments that are due on the date title is transferred to, or possession is taken by the County, whichever first occurs.
- C. Pay fifty percent (50%) of all escrow, recording, reconveyance, and/or any other fees incurred in this transaction, and if title insurance is desired by County, one hundred percent (100%) of the premium charged therefore.
- D. Accept the Property "as is, where is and with all faults." County agrees that there have been no warranties or representations by Grantor of any kind concerning the Property, except as expressly set forth in this Agreement. County warrants, represents and agrees that it has been given the opportunity to 1) inspect the Property, 2) review Grantor's records concerning the Property, 3) review the public record relating to the Property, and 4) to conduct unlimited due diligence with respect to the suitability of the Property for County purposes. Completion of the sale of the Property as provided herein constitutes County's agreement to accept the Property "as is, where is and with all faults" and that Grantor shall have no obligation to make repairs, replacements or improvements to the Property.
  - 2. Effective upon the close of escrow, Grantor shall:
- A. Pay fifty percent (50%) of all escrow, recording, reconveyance, and/or any other fees incurred in this transaction
- B. With respect to matters arising prior to close of escrow, indemnify, defend, protect, and hold Agency/County, its officers, employees, successors, and assigns free



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expenses, including without limitation, reasonable attorneys' fees, whatsoever, arising from or caused in whole or in part, directly or indirectly, by either 1) the presence in, on, within, under, or about the Property of hazardous materials, toxic substances, or hazardous substances as a result of Grantor's use, storage, or generation of such materials or substances or 2) Grantor's failure to comply with any federal, state, or local laws relating to such materials or substances. For the purpose of this agreement, such materials or substances shall include without limitation hazardous substances, hazardous materials, or toxic substances as defined in the Comprehensive Environmental Response, Compensation, and Liability Act of 1980, as amended, 42 U.S.C. Section 9601, et seq.; the Hazardous Materials Transportation Act, 49 U.S.C. Section 1801, et seq.; the Resource Conservation and Recovery Act, 42 U.S.C. Section 6901, et seq.; and those substances defined as hazardous wastes in Section 25117 of the California Health and Safety Code or hazardous substances in Section 253/16 of the California Health and Safety Code; and in the regulations adopted in publications promulgated pursuant to said laws.

- C. Be obligated hereunder to include without limitation, and whether foreseeable or unforeseeable, all costs of any required or necessitated repair, clean-up, detoxification, or decontamination of the parcel, and the preparation and implementation of any closure, remedial action, or other required plans in connection therewith, and such obligation shall continue until the parcel has been rendered in compliance with applicable federal, state, and local laws, statutes, ordinances, regulations, and rules.
- 3. It is mutually understood and agreed by and between the parties hereto that the right of possession and use of the Property by County, including the right to remove and dispose of improvements, shall commence upon the close of escrow. The amount shown in Paragraph 1 includes, but is not limited to, full payment for such possession and use.



- 4. Grantor recognizes and understands that the consideration hereunder may originate from local, state, and/or federal sources; and therefore, County shall have the right to terminate this Agreement if:
- A. Such funding is reduced or otherwise becomes unavailable, based on County's annual fiscal budget.
- B. If any law, rule or regulation precludes, prohibits or materially adversely impairs County's ability to use the Property for the use permitted herein.
- C. If County in its sole discretion determines that the Property is no longer suitable for its use for any reason or cause. County shall provide Grantor with written notification of its election to terminate this transaction at least fifteen (15) days prior to the date of close of escrow. County's notice shall state reason for its termination.
- 5. Grantor shall have the right to terminate this Agreement if close of escrow does not take place on or before July 31, 2010.
- 6. The performance by the County of its obligations under this Agreement shall relieve the County of any and all further obligations or claims on account of the acquisition of the Property referred to herein or on account of the location, grade, or construction of the proposed public improvement.
- 7. This Agreement shall not be changed, modified, or amended except upon the written consent of the parties hereto.
- 8. This Agreement is the result of negotiations between the parties and is intended by the parties to be a final expression of their understanding with respect to the matters herein contained. This Agreement supersedes any and all other prior agreements and understandings, oral or written, in connection therewith. No provision contained herein shall be construed against the County solely because it prepared this Agreement in its executed form.
  - 9. The acquisition of the Property shall be contingent upon the approval by the



1	County Board of Supervisors of the Authorizat	ion to Purchase and th	e approval of the
2	Agreement. This contingency will be removed from	m escrow upon the receip	ot of the Agreement
3	signed by the County Board of Supervisors.		
4 5	10. Grantor, their assigns and successo	ors in interest, shall be bo	und by all the terms
6	and conditions contained in this agreement, and	all the parties thereto	shall be jointly and
7	severally liable thereunder.		
8	Dated:	GRANTOR:	
10		Indio Retail Property, limited liability company	
11		A 0 1	Domingue/
12		Dorene C. Domingu	
13		By:	President
14		r atriola Orcon, viol	, i resident
15	ATTEST: Kecia Harper-Ihem	COUNTY OF RIVERSIE	E
16	Clerk of the Board	By:	
17		Marion Ashley, Cha	
18	By: Deputy	Board of Superviso	rs
19	APPROVED AS TO FORM:		
20	Pamela J. Walls County Counsel		
21			
22	By: Dy Hina M. Gracel Synthia M. Gunzel		
CR:jw 23 04/28/10 151FM 24	Deputy County Counsel		
13.271			

#### **EXHIBIT "A"**

#### LEGAL DESCRIPTION

PARCEL 2 OF PARCEL MAP NO. 35883, IN THE CITY OF INDIO, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, ON FILE IN BOOK 226, PAGES 47 AND 48 OF PARCEL MAPS, RECORDS OF RIVERSIDE COUNTY, CALIFORNIA;

EXCEPTING THEREFROM ANY INTEREST IN AND TO THE OIL, GAS, MINERALS, HYDROCARBON SUBSTANCES AND THERMAL HEAT, IN OR UNDERLYING THE LAND WITHOUT HOVER, THE RIGHT OF SURFACE ENTRY AND WITHOUT THE RIGHT OF ENTRY IN AND TO THE SUBSURFACE THEREOF, AT A DEPTH OF LESS THAN 500 FEET BENEATH THE SURFACE, AS CONVEYED TO R W M C O, A CALIFORNIA CORPORATION BY DOCUMENT RECORDED APRIL 20, 1978 AS INSTRUMENT NO. 76519, OF OFFICIAL RECORDS OF RIVERSIDE COUNTY, CALIFORNIA.

APN: 614-340-020

**End of Legal Description** 



Recorded at request of and return to: Economic Development Agency Real Estate Division 3403 Tenth Street, #500 Riverside, CA 92501

FREE RECORDING
This instrument is for the benefit of the County of Riverside and is entitled to be recorded without fee. (Govt. Code 6103)

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(Space above this line reserved for Recorder's use)

APN: 614-340-020 ADDRESS: Avenue 48, West of Jackson Street, Indio

# **GRANT DEED**

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

Indio Retail Property, LLC

GRANTS to the COUNTY OF RIVERSIDE, a political subdivision of the State of California, the real property in the County of Riverside, State of California, described as:

See Exhibit "A" attached hereto And made part hereof

Dated:	GRANTOR:
	Indio Retail Property, LLC
	By:
	By: Patricia Green, Vice President

NOTARY ACKOWLEDGMENT ATTACHED



## **CERTIFICATE OF ACCEPTANCE**

COUNTY OF RIVERSIDE, a political su Supervisors on the date below and the authorized officer.	ubdivisio	on, is hereby accepted by o	rder of the Board of
Date	Bv:		
	,	Robert Field Assistant County Executive	Officer/EDA



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