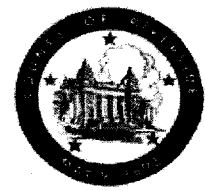


**SUBMITTAL TO THE BOARD OF COMMISSIONERS OF THE
HOUSING AUTHORITY
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

312



FROM: Housing Authority

SUBMITTAL DATE:
June 17, 2010

SUBJECT: Resolution No. 2010-05, Fiscal Year 2010-2011 Budget

RECOMMENDED MOTION:

That the Board of Commissioners adopt Resolution 2010-05, approving the Fiscal Year 2010-2011 Budget for Housing Authority Programs. Adoption of this Resolution is required by the U.S. Department of Housing and Urban Development (HUD) regulations and is necessary to continue housing assistance payments for 8,734 participating low-income households. These payments must commence on July 1, 2010.

BACKGROUND: (Commences on Page 2)

Robert Field

Robert Field
Executive Director

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 97,666,623	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	10/11

SOURCE OF FUNDS: U.S. Department of Housing and Urban Development (HUD)	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/6 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY: *Jennifer L. Sargent*
Jennifer L. Sargent

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
DATE 6/15/10
BY: MICHELLE CLACK
Departmental Concurrence

- Policy: Policy
- Consent: Consent
- Per Exec. Ofc.: Per Exec. Ofc.:
- Consent: Consent

Prev. Agn. Ref.: N/A District: ALL Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

10.1

BACKGROUND:

The Housing Authority operates housing programs outlined in the attached Annual Budget Booklet for Fiscal Year 2010-2011, funded primarily by multi-year contracts with HUD. These programs benefit low and moderate income individuals in the unincorporated areas and participating cities. All costs of operating these programs are offset principally by revenue from Federal, State and local governments and agencies, pursuant to governmental cost accounting guidelines. Various contracts with HUD, ranging from one to fifteen years duration, provide for an administrative fee, earned by the Housing Authority for the development, rehabilitation, lease and maintenance of affordable housing.

1 **BOARD OF COMMISSIONERS**

HOUSING AUTHORITY OF THE
COUNTY OF RIVERSIDE

3 **RESOLUTION NUMBER 2010-05**

4 **APPROVING THE FISCAL YEAR 2010-2011 CONSOLIDATED BUDGET**

6 **WHEREAS**, the Housing Authority of the County of Riverside (Authority) was created
7 pursuant to Section 34200 of the California Health and Safety Code to provide housing for low
8 and moderate income families; and

9 **WHEREAS**, the Authority administers a variety of local, state and Federal Programs in
10 pursuit of its mission; and

11 **WHEREAS**, the Authority operates public housing developments authorized by
12 Department of Housing and Urban Development (HUD); and


13 **WHEREAS**, the attached consolidated budget has been prepared in accordance to and
14 consistent with all applicable laws and guidelines; and

15 **WHEREAS**, the United States Housing Act of 1937, as amended, provides that there
16 shall be local determination of the need for public housing to meet needs not being adequately
17 met by private enterprise; and

18 **WHEREAS**, under the provisions of the United States Housing Act of 1937, as
19 amended, the Department of Housing and Urban Development is authorized to provide financial
20 assistance to public housing agencies for such housing.

21 **NOW THEREFORE, BE IT RESOLVED, FOUND, DETERMINED, and ORDERED** by
22 the Board of Commissioners for the Housing Authority of the County of Riverside, State of
23 California, in regular session assembled on June 29, 2010, as follows:

- 24 1. Approve the allocation and appropriation of the funds in accordance to the Fiscal
25 Year 2010-2011 consolidated budget.

FORM APPROVED COUNTY COUNSEL
BY:  DATE: 6/29/10
MICHELLE CLACK