SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Executive Office

SUBMITTAL DATE: June 23, 2010

SUBJECT: Resolution No. 2010-212 Determining the Amount of Property Tax Revenue to be Exchanged Between the County of Riverside and the City of Rancho Mirage – LAFCO 2010-07-4

RECOMMENDED MOTION: That the Board of Supervisors adopt Resolution No. 2010-212, Determining the Amount of Property Tax Revenue to be Exchanged between the County of Riverside and the City of Rancho Mirage based on the agreement between the parties as stated therein.

BACKGROUND: The City of Rancho Mirage has filed a proposal with the Local Agency Formation Commission (LAFCO) to annex unincorporated territory into the City [LAFCO 2010-07-4]. Prior to LAFCO proceeding with a public hearing to consider the proposal, an exchange of property tax revenue between the two agencies responsible for public services must be negotiated. Representatives of each of the affected agencies have negotiated an exchange of property tax revenue to become effective for tax purposes beginning July 1 of the subsequent calendar year following the date of annexation of the area described as LAFCO 2010-07-4 - generally described as being located at the northeast corner of Da Vall Drive and Ramon Road.

Drive and Ramon	Road.	escribed as being it	reacca at the m	orthodat corner or b	a vai
Continued on page 2		Tina Grande	Shound		
FINANCIAL DATA	Current F.Y. Total Cost:	\$ N/A	In Current Year I	Current Year Budget: N/A	
	Current F.Y. Net County Cost:	\$ N/A	Budget Adjustm	Budget Adjustment: N/A	
	Annual Net County Cost:	\$ N/A	For Fiscal Year:	N/A	
SOURCE OF FU	INDS: N/A			Positions To Be Deleted Per A-30	
	APPROVE		Requires 4/5 Vote		
C.E.O. RECOM	MENDATION: '	APPROVE	<u>.</u>		
County Executi	ve Office Signature	BY: ////////////////////////////////////	Tulf		
					

Per Exec. Ofc.:

Policy

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SOUNTY COUNSE!

Prev. Agn. Ref.:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

3.15

Resolution No. 2010-212 Determining the Amount of Property Tax Revenue to be Exchanged Between the County of Riverside and the City of Rancho Mirage – LAFCO 2010-07-4 Page 2

As stated in the attached resolution, the City of Rancho Mirage shall assume the responsibility for the provision of library services for which it maintains a library system, and for such service shall receive 100% of that portion of the County's property tax revenue generated within the territory to be annexed.

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RESOLUTION NO. 2010-212

DETERMINING THE AMOUNT OF PROPERTY TAX REVENUE TO BE EXCHANGED BETWEEN THE COUNTY OF RIVERSIDE AND THE CITY OF RANCHO MIRAGE RELATING TO THE REORGANIZATION INCLUDING ANNEXATION TO THE CITY OF RANCHO MIRAGE AND DETACHMENT FROM THE CITY OF CATHEDRAL CITY. LAFCO 2010-07-4

BE IT RESOLVED BY THE Board of Supervisors of the County of Riverside, State of California, in regular session assembled on July 13, 2010, that:

- 1. The County of Riverside and the City of Rancho Mirage are the agencies whose area of responsibility for service would be affected by LAFCO 2010-07-4 a reorganization to include annexation to the City of Rancho Mirage and the detachment from the City of Cathedral City.
- 2. Representatives of each of the affected agencies have met and negotiated the following exchange of property tax revenue to become effective as of the date of reorganization of the area described as LAFCO 2010-07-4, "generally located at the northeast corner of Da Vall Dr. and Ramon Rd."
 - The City of Rancho Mirage shall assume the service responsibility for the a. provision of library services for which it maintains a library system, and for such service assumption shall receive 100% of that portion of the property tax revenue generated within the territory to be annexed that is presently collected by the County of Riverside for provision of library services.
 - b. The County Auditor shall convert the above-established percentage figures into actual dollar figures and thereafter allocate such property tax revenue in accordance with the provisions of Section 95, et seq., of the Revenue and Taxation Code.
- 3. The Board of Supervisors of the County of Riverside hereby agrees to the above-recited exchange of property tax revenue.

4. The Clerk of this Board shall transmit a certified copy of this resolution to each affected agency, to the Executive Officer of the Local Agency Formation Commission and to the Auditor of the County of Riverside pursuant to Section 99 of the Revenue and Taxation Code.