

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

715



**FROM:** County Auditor-Controller

**SUBMITTAL DATE:**  
July 1, 2010

**SUBJECT:** Internal Audit Report 2010-103: Review of "Statement of Assets Held By The County Treasury As Of March 31, 2010"

**RECOMMENDED MOTION:** Receive and file Internal Audit Report 2010-103: Review of "Statement of Assets Held By The County Treasury As Of March 31, 2010."

**BACKGROUND:** Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has performed the required review of the accompanying "Statement of Assets Held By The County Treasury As Of March 31, 2010," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments held by the Treasure, and as shown on the statement, were as stated.

Departmental Concurrence

(Continued)

*Robert E. Byrd*  
Robert E. Byrd  
County Auditor-Controller

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

<b>SOURCE OF FUNDS:</b> N/A	<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
	<b>Requires 4/5 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

APPROVE

BY: *Karen L. Johnson*  
Karen L. Johnson

**County Executive Office Signature**

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:  
Per Exec. Ofc.:

**Prev. Agn. Ref.:**

**District:** ALL

**Agenda Number:**

2.3

**BACKGROUND continued:**

Our review included the following procedures: 1) counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and 2) verifying that the records of the County Treasury and Auditor-Controller were reconciled for cash and investment accounts.

Based on our review, the amounts shown on the “Statement of Assets Held By The County Treasury As Of March 31, 2010” were as stated.



**COUNTY OF RIVERSIDE**  
OFFICE OF THE  
AUDITOR-CONTROLLER

County Administrative Center  
4080 Lemon Street, 11<sup>th</sup> Floor  
P.O. Box 1326  
Riverside, CA 92502-1326  
(951) 955-3800  
Fax (951) 955-3802



**COUNTY OF RIVERSIDE**  
**AUDITOR-CONTROLLER**  
**Robert E. Byrd, CGFM**  
AUDITOR-CONTROLLER

**Bruce Kincaid, MBA**  
ASSISTANT  
AUDITOR-CONTROLLER

July 1, 2010

Mr. Don Kent  
Treasurer-Tax Collector  
4080 Lemon Street, 4<sup>th</sup> Floor  
P.O. Box 12005  
Riverside, CA 92502-3660

Subject: Internal Audit Report 2010-103: Review of "Statement of Assets Held By The County Treasury As Of March 31, 2010"

Dear Mr. Kent:

Pursuant to Government Codes 26920(a) and 26922, we have performed the required review of the accompanying "Statement of Assets Held By The County Treasury As Of March 31, 2010," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments held by the Treasurer, and as shown on the statement, were as stated.

We conducted our review in accordance with the International Standards for the Professional Practice of Internal Auditing. These standards require that we plan and perform the review to provide sufficient, reliable, relevant and useful evidence to achieve the objectives. Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and
- 2) Verifying that the records of the County Treasury and Auditor-Controller were reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held By The County Treasury As Of March 31, 2010" were as stated.

Robert E. Byrd, CGFM  
County Auditor-Controller

*Melissa Bender*

By: Melissa Bender, CIA, CFE, CGAP, CCSA  
Audit Manager

cc: Sue Bauer, Senior Chief Deputy Treasurer-Tax Collector

Internal Audit Report 2010-103:  
Review of "Statement Of Assets Held By The County Treasury As Of March 31, 2010"

JON CHRISTENSEN  
ASSISTANT TREASURER-TAX COLLECTOR  
  
SUE BAUER  
SR. CHIEF DEPUTY TREASURER-TAX COLLECTOR  
  
DEBBIE BASHE  
INFORMATION TECHNOLOGY OFFICER II  
  
GIOVANE PIZANO  
INVESTMENT MANAGER

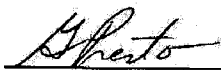


DON KENT  
TREASURER

GARY COTTERILL  
CHIEF DEPUTY TREASURER-TAX COLLECTOR  
  
MATT JENNINGS  
CHIEF DEPUTY TREASURER-TAX COLLECTOR  
  
MELISSA JOHNSON  
CHIEF DEPUTY TREASURER-TAX COLLECTOR  
  
ADRIANNA GOMEZ  
ADMINISTRATIVE SERVICES MANAGER I

**STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY  
AS OF MARCH 31, 2010**

	County Pool	Specific Investment	Total
<b>CASH</b>			
Cash on Hand	78,884.78		78,884.78
Cash Items To/From Bank	(367,858.94)		(367,858.94)
Receivables	1,765,539.36		1,765,539.36
Demand Accounts	413,025,803.18		413,025,803.18
Imprest Cash	1,543,097.00		1,543,097.00
<b>Total Cash</b>	<b>416,045,465.38</b>		<b>416,045,465.38</b>
<b>INVESTMENTS, stated at cost</b>			
Securities	5,493,676,571.36		5,493,676,571.36
Tobacco Securitization Fund		5,000,000.00	5,000,000.00
Specific Investment		2,647,635.00	2,647,635.00
<b>Total Investments</b>	<b>5,493,676,571.36</b>	<b>7,647,635.00</b>	<b>5,501,324,206.36</b>
<b>Total Assets</b>	<b>5,909,722,036.74</b>	<b>7,647,635.00</b>	<b>5,917,369,671.74</b>

  
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Grace Presto  
Deputy Treasurer-Tax Collector