

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

712B



**FROM:** TLMA - Transportation Department

**SUBMITTAL DATE:**

**SUBJECT:** Tract 31210-2  
A Schedule "A" Subdivision in the Temescal Canyon Area  
**Extension of Time Agreements/Substitution of Securities-Lien Agreement**

July 15, 2010

**RECOMMENDED MOTION:**

- 1) That the Board approve the attached Extension of Time Agreements (which grant an extension of time of 48 months to complete improvements); and,
- 2) Authorize the Chairman to execute and file the attached Lien Agreement.

**BACKGROUND:** On January 7, 2010, the Transportation Department entered into agreements with KB Home Greater Los Angeles, Inc for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Bond Safeguard Insurance Company as follows:

- \$1,711,000 - Bond #5028461 for the completion of street improvements
- \$194,000 - Bond #5028461 for the completion of the water system
- \$111,500 - Bond #5028461 for the completion of the sewer system
- \$33,200 - Bond #5028462 for the completion of the monumentation

No work has yet taken place, and KB Home Greater Los Angeles, Inc. requests an extension of time for the completion of Tract 31210-2. They have submitted lien agreements as substitution for existing securities in accordance with Section 17.3 of Ordinance 460.150. The agreements for the extension of time and the lien agreement have been approved by County Counsel.

  
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Juan C. Perez  
Director of Transportation

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Imprmnt Agrmts  
Water System Imprmnt Agrmts  
Sewer System Imprmnt Agrmts  
Monumentation Agreements  
Lien Agreement

REVIEWED BY EXECUTIVE OFFICE  
DATE 8/3/10  
Tina Grande  
Departmental Concurrence

FORM APPROVED COUNTY COUNSEL  
BY: Elena M. Boeva 8/23/10  
DATE  
ELENA M. BOEVA

Dep't Recomm.:  Consent  Policy  
Per Exec. Ofc.:  Consent  Policy

Prev. Agn. Ref. 10/30/07 - 2.21 | District: 1 | Agenda Number:

ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD

2.16

0 212.5 425 850 Feet  
1 inch = 417 feet

# Tract 31210-2 Vicinity Map

