SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

July 16, 2010

SUBJECT: Miscellaneous Case 4055

A Subdivision in the Menifee Valley Area

Extension of Time Agreements/Substitution of Securities/New Owners

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: In October 2007, Pulte Home Corporation submitted agreements for the installation of a sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Travelers Casualty and Surety Company of America as follows:

\$334,500 - Bond #104844500 for the completion of the sewer system

Winchester Meadows, LLC has substituted new securities for this project, posted by Bond Safeguard Insurance Company as follows:

\$334,500 - Bond #5036248 for the completion of the sewer system

Winchester Meadows, LLC requests an extension of time for the completion of Miscellaneous Case 4055. Our records indicate that this project is approximately 0% completed for streets and utility work. The agreements for the extension of time and the substitution of securities have been approved by County Counsel.

> Juan C. Perez **Director of Transportation**

HS:If

Submittals: Vicinity Map

Sewer System Imprmnt Agrmts

Policy Policy Consent Consent Exec. Ofc.:

Prev. Agn. Ref.

District: 3

Agenda Number:

ATTACHMENTS FILED WITH THE CLERK OF THE BOARD

Departmental Concurrent

FORM APPROVED COUNTY COUNSEL

Dep't Recomm.:

Form 11p (Rev 07/2007)

