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SUBMITTAL TO THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FROM: Redevelopment Agency

SUBMITTAL DATE:
July 15, 2010

SUBJECT: El Cerrito Sports Park Project – Funding Agreement

RECOMMENDED MOTION: That the Board of Directors:

1. Make the following findings pursuant to Health and Safety Code Section 33445:
 - a) The Reclaimed Waterline Project (Project) is of benefit to the 1-1986 Redevelopment Project Area (Project Area) by helping to eliminate blight within the Project Area by providing reclaimed water services to effectuate the successful redevelopment of the El Cerrito Sports Park located within the Project Area;
 - b) No other means of financing the cost of the Project are available to the community due to the fact that the current economic crisis has substantially reduced the community's revenues to fund the Project; and
 - c) The payments of funds for the cost of the Project is consistent with the Implementation Plan for the Project Area and is necessary to effectuate the purpose of the Project Area's Redevelopment Plan, which calls for construction of any building facility, structure or other improvements.

(Continued)

Lisa Brandl for

Robert Field
Executive Director
By Lisa Brandl, Deputy Executive Director

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|-----------------------|-------------------------------|--------------|-------------------------|---------|
| FINANCIAL DATA | Current F.Y. Total Cost: | \$ 1,250,000 | In Current Year Budget: | Yes |
| | Current F.Y. Net County Cost: | \$ 0 | Budget Adjustment: | No |
| | Annual Net County Cost: | \$ 0 | For Fiscal Year: | 2010/11 |

COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA: Yes

| | | |
|--|----------------------------------|--------------------------|
| SOURCE OF FUNDS: Project Area 1-1986 Redevelopment Capital Improvement Funds, El Cerrito Sub-Area | Positions To Be Deleted Per A-30 | <input type="checkbox"/> |
| | Requires 4/5 Vote | <input type="checkbox"/> |

C.E.O. RECOMMENDATION:

APPROVE

BY: *Jennifer L. Sargent*
Jennifer L. Sargent

County Executive Office Signature

Reviewed by
CIP TEAM
DEAN DINGUS

FORM APPROVED COUNTY COUNSEL
BY: MICHELLE CLACK
DATE: 7/15/10
Departmental Concurrence

Dep't Recomm.: Consent Policy
Per Exec. Ofc.: Consent Policy

RECOMMENDED MOTION: (Continued)

2. Approve and authorize the Chairman of the Board to execute the attached Funding Agreement in the amount of \$1,250,000 in redevelopment funds; and
3. Authorize the Executive Director of the Redevelopment Agency, or designee, to execute and take all necessary steps to administer the Funding Agreement.

BACKGROUND: On October 7, 2008, the Board of Directors (Board) awarded a contract to Valley Crest Landscape for the construction of the El Cerrito Sports Park Project (Park). The Project has been completed and will provide recreational facilities, including four baseball fields, two soccer fields, one multi-purpose t-ball and soccer field, two basketball courts, two tennis courts, two concession/restroom buildings, centralized tot lot area with several play structures, sports lighting, barbeques and picnic tables, and associated parking and landscaping.

The Park will be accessible to Corona residents and residents of the county's unincorporated areas of El Cerrito, Temescal, and Home Gardens. It will provide an opportunity for youth and adult recreational activities, sports programs, community events, and social gatherings.

The Redevelopment Agency for the County of Riverside has agreed to fund the construction of a reclaimed waterline that will directly benefit and serve the Park with reclaimed water for the landscape and maintenance of the Park.

Staff recommends the Board make the aforementioned findings, approve the Funding Agreement, and authorize the Executive Director, or designee, of the Redevelopment to execute and take all necessary steps to administer the Funding Agreement.