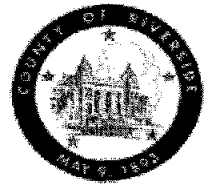


SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

1178



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

August 26, 2010

SUBJECT: Tract 30266-1
A Schedule "A" Subdivision in the Menifee Valley Area
Extension of Time Agreements/Substitution of Securities-Lien Agreement

RECOMMENDED MOTION:

- 1) That the Board approve the attached Extension of Time Agreements (which grant an extension of time of 48 months to complete improvements); and,
- 2) Authorize the Chairman to execute and record the attached Lien Agreement.

BACKGROUND: On February 9, 2010, the Board entered into agreements with Winchester Meadows, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Bond Safeguard Insurance Company as follows:

- \$1,876,000 - Bond #5035469 for the completion of street improvements
- \$134,000 - Bond #5036249 for the completion of the water system
- \$260,000 - Bond #5035473 for the completion of the sewer system
- \$48,000 - Bond #5035468 for the completion of the monumentation

No work has yet taken place, and Winchester Meadows, LLC requests an extension of time for the completion of Tract 30266-1. They have submitted lien agreements as substitution for existing securities in accordance with Section 17.3 of Ordinance 460.150. The agreements for the extension of time and the lien agreement have been approved by County Counsel.

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprmnt Agrmts
Water System Imprmnt Agrmts
Sewer System Imprmnt Agrmts
Monumentation Agreements
Lien Agreement

REVIEWED BY EXECUTIVE OFFICE

DATE 9/2/10

Departmental Concurrence Tina Grande

FORM APPROVED COUNTY COUNSEL

DATE 8/11/10
BY: Elena M. Boeva

ELENA M. BOEVA

Policy

Consent

Dept't Recomm.:

Policy

Consent

Per Exec. Ofc.:

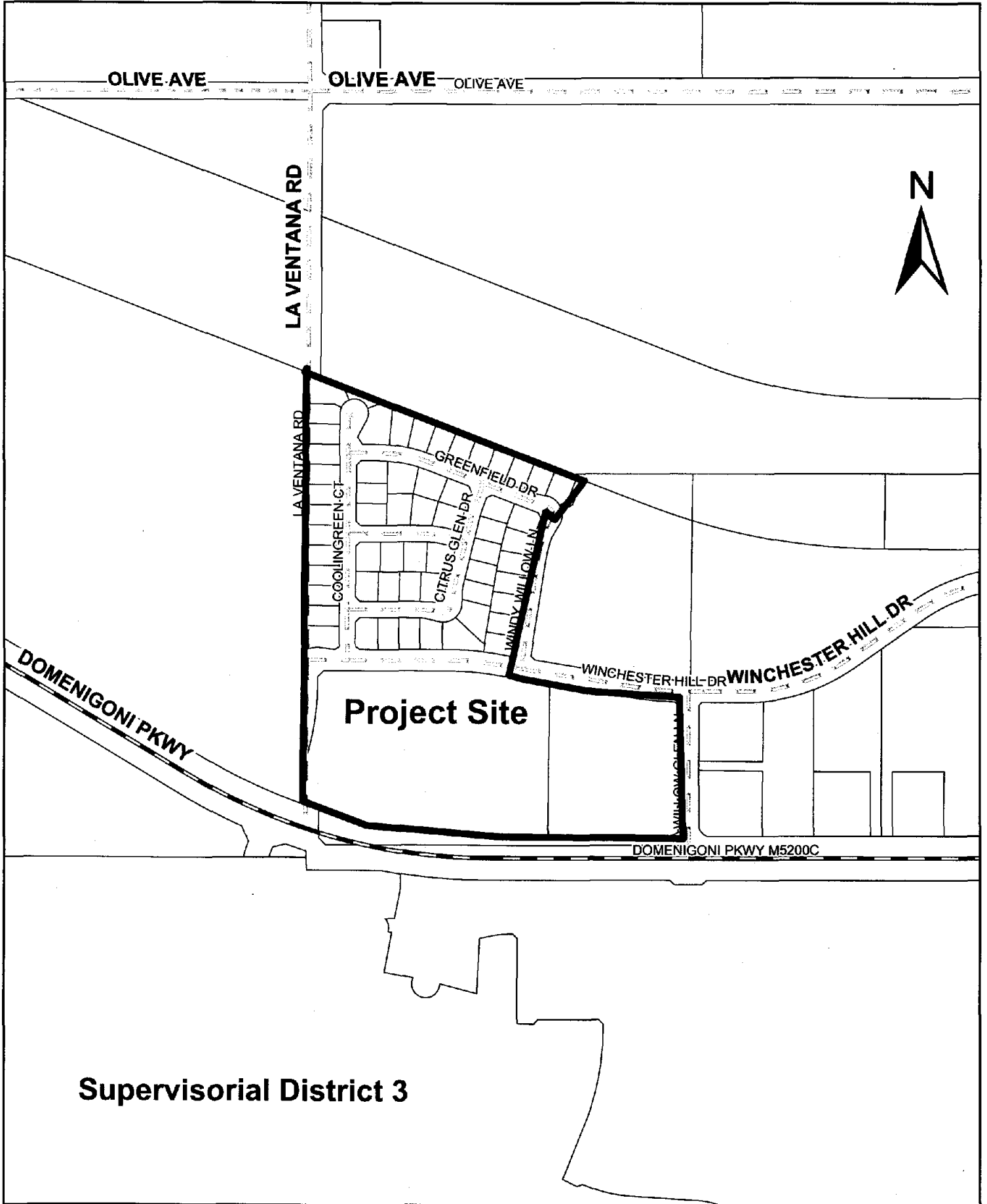
Prev. Agn. Ref. 02/09/10 - 2.20 | District: 3 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.7

Tract 30266-1 Vicinity Map

0 212.5 425 850 Feet
1 inch = 417 feet



OLIVE AVE

OLIVE AVE OLIVE AVE

LA VENTANA RD



LA VENTANA RD

COOLING GREEN CT

GREENFIELD DR

CITRUS GLEN DR

WINDY MILL LN

Project Site

WINCHESTER HILL DR

WINCHESTER HILL DR

DOMENIGONI PKWY

DOMENIGONI PKWY M5200C

Supervisorial District 3