SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Don Kent, Treasurer/Tax Collector

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 177, Item 128. Last assessed to: Tinko Oreb and Beatrice A. Oreb, Trustor(s) and Trustee(s) of The Tinko and Beatrice Oreb Family Trust Dated August 1, 1996.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from Global Discoveries, Ltd., assignee for Carlos Brambila, Executor to the Estate of Tinko Oreb, last assessee for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 374142007-8;
- Authorize and direct the Auditor-Controller to issue a warrant to Global Discoveries, Ltd., assignee for Carlos Brambila, Executor to the Estate of Tinko Oreb in the amount of \$59,797.49, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: (Continued on page two)

County Executive Office Signature

	· -	Don Kent, Treasur	er-Tax Collector		
FINANCIAL DATA	Current F.Y. Total Cost: Current F.Y. Net County Cost: Annual Net County Cost:	\$59,797.49 \$ 0 \$ 0	In Current Year Budget: Budget Adjustment: For Fiscal Year:		NO N/A 2010-11
SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale				Positions To Be Deleted Per A-30 Requires 4/5 Vote	
C.E.O. RECOM	MENDATION: APPRO	Υ Ε , ().			

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Departmental Concurrence

COUNTY COUNSEL

Polic

Sent

Exec. Ofc.:

Jep't Recomm.:

Prev. Agn. Ref.: ATTACHMENTS F. District: 1

Agenda Number:

9.43

WITH THE CLERK OF THE BOARD

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BACKGROUND: (Continued)

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 12, 2007 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 3, 2007. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 4, 2007, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were—used to obtain current mailing addresses for these parties of interest.

The Treasurer-Tax Collector has received one claim for excess proceeds:

1) Claim from Global Discoveries, Ltd., assignee for Carlos Brambila, Executor to the Estate of Tinko Oreb based on an Assignment of Right to Collect Excess Proceeds dated May 10, 2007, a Quitclaim Deed recorded August 29, 1996 as Instrument No. 326771, Letters of Testamentary for the Estate of Tinko Oreb, the Last Will and Testament of Tinko Oreb dated November 5, 2000 and the death certificates of Beatrice A. Oreb and Tinko A. Oreb.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that Global Discoveries, Ltd., assignee for Carlos Brambila, Executor to the Estate of Tinko Oreb be awarded excess proceeds in the amount of \$59,797.49. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.