

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



620A

FROM: EXECUTIVE OFFICE

SUBMITTAL DATE:
November 9, 2010

SUBJECT: Annual Investment Audit Report

RECOMMENDED MOTION: That the Board receive and file the FY 09-10 Annual Investment Audit Report.

BACKGROUND: State law requires each County to establish a County Treasury Oversight committee and perform an annual investment audit on the County Treasury. The investment audit is to include the verification of the identification, classification, market value and rating of each investment. The Board expanded this requirement to include County agency investment funds held outside the County Treasury.

The FY 09-10 Investment Audit, performed by Teaman, Ramirez, & Smith, Inc contains minor findings for the County Treasury investments. The findings were the result of a typographical error and were corrected during the audit.

The Investment Oversight Committee reviewed the audit report at its November 4, 2010 meeting.

Lani Sioson
Lani Sioson, Management Analyst

**FINANCIAL
DATA**

Current F.Y. Total Cost:

\$ N/A

In Current Year Budget:

N/A

Current F.Y. Net County Cost:

\$ N/A

Budget Adjustment:

N/A

Annual Net County Cost:

\$ N/A

For Fiscal Year:

N/A

SOURCE OF FUNDS: N/A

Positions To Be
Deleted Per A-30

☐

Requires 4/5 Vote

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C.E.O. RECOMMENDATION: **APPROVE**

BY:

Christopher M. Hans

County Executive Office Signature Christopher M. Hans

Policy ☐ Policy ☐
Consent ☒ Consent ☒

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.:

District: ALL

Agenda Number:

2.1

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD