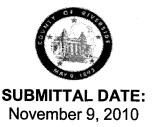
## SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

620A



## FROM: EXECUTIVE OFFICE

**SUBJECT:** Annual Investment Audit Report

**RECOMMENDED MOTION:** That the Board receive and file the FY 09-10 Annual Investment Audit Report.

**BACKGROUND:** State law requires each County to establish a County Treasury Oversight committee and perform an annual investment audit on the County Treasury. The investment audit is to include the verification of the identification, classification, market value and rating of each investment. The Board expanded this requirement to include County agency investment funds held outside the County Treasury.

The FY 09-10 Investment Audit, performed by Teaman, Ramirez, & Smith, Inc contains minor findings for the County Treasury investments. The findings were the result of a typographical error and were corrected during the audit.

The Investment Oversight Committee reviewed the audit report at its November 4, 2010 meeting.

	La	ni Sioson, M	anagement Analys	<b>t</b>	
FINANCIAL DATA	Current F.Y. Total Cost:	\$ N/A	In Current Year Budget: N/A		
	<b>Current F.Y. Net County Cost:</b>	\$ N/A	Budget Adjustment: N/A		N/A
	Annual Net County Cost:	\$ N/A	For Fiscal Year:		N/A
SOURCE OF FUNDS: N/A				Positions To E Deleted Per A-	-
				Requires 4/5 Vo	te
C.E.O. RECOM	MENDATION: APPROVE	. 1			
		A ON	n		
<b>County Execut</b>	ive Office Signature Christo	pher M. Hans			

Dep't Recomm.:
Per Exec. Ofc.:

 $\boxtimes$ 

Prev. Agn. Ref.:

ATTACHMENTS FILED

WITH THE CLERK OF THE BOARD

Agenda Number:

2.1