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3 ORDINANCE NO. 767.14

4 AN ORDINANCE OF THE COUNTY OF RIVERSIDE
5 AMENDING ORDINANCE NO. 767 DELEGATING AUTHORITY
6 TO THE COUNTY TREASURER TO INVEST AND REINVEST FUNDS
7 OF THE COUNTY AND OTHER DEPOSITORS AND TO DEPOSIT
8 FOR SAFEKEEPING CERTAIN INSTRUMENTS IN IDENTIFIED
9 FINANCIAL INSTITUTIONS
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11 The Board of Supervisors of the County of Riverside ordains as follows:

12 Section 1. Subsection a. of Section 3. of Ordinance No. 767 is amended to read as
13 follows:

14 “a. The authority to invest or to reinvest funds of a local agency, or to sell or
15 exchange securities so purchased for a period of one year from the
16 effective date of this ordinance with such delegation expiring on
17 December 9, 2011. The County Treasurer shall assume full
18 responsibility for these transactions until the Board of Supervisors either
19 revokes this delegation of authority by ordinance or until the delegation
20 expires. The Board of Supervisors may renew this delegation of
21 authority for subsequent one-year periods by adopting an amendment to
22 this ordinance.”

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Section 2. This ordinance shall take effect thirty (30) days after its adoption.

BOARD OF SUPERVISORS OF THE COUNTY
OF RIVERSIDE, STATE OF CALIFORNIA

By: _____
Chairman

ATTEST:

CLERK OF THE BOARD:

By: _____
Deputy

(SEAL)