## SUBMITTAL TO THE BOARD OF SUPERVISORS **COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: TLMA - Transportation Department

**SUBMITTAL DATE:** 

**SUBJECT:** Tracts 30885, -1, -2, -3 (MS 4038)

October 28, 2010

Schedule "A" Subdivisions in the Menifee Area

Extension of Time Agreements/Substitution of Securities/New Owners

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On January 29, 2010, the County entered into agreements with McMillin Morgan Hill, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Insurance Company of the West as follows:

\$1,303,990 - Bond #2176501 for the completion of street improvements

\$151,500 - Bond #2176501 for the completion of the water system

\$15,500 - Bond #2176501 for the completion of the sewer system

Standard Pacific Corp. has substituted new securities for this project, posted by Berkley Regional Insurance Company as follows:

\$1,303,990 - Bond #0153223 for the completion of street improvements

\$151,500 - Bond #0153224 for the completion of the water system

\$15,500 - Bond #0153225 for the completion of the sewer system (Continued)

Juan C. Perez Director of Transportation

HS:If

FORM APPROVED COUNTY COUNSE!

Submittals: Vicinity Map

Road/Drainage Imprmnt Agrmts Water System Imprmnt Agrmts Sewer System Imprmnt Agrmts

Consent

Policy

Policy 

Per Exec. Ofc.

Jep't Recomm.:

Prev. Agn. Ref.

District: 3

Agenda Number:

ATTACHMENTS FILED WITH THE CLERK OF THE BOARD The Honorable Board of Supervisors RE: Tracts 30885, -1, -2, -3 (MS 4038) Page 2 of 2

Standard Pacific Corp requests an extension of time for the completion of Tracts 30885, -1, -2, -3 (MS 4038). Our records indicate that this project is approximately 0% completed for streets and utility work. The agreements for the extension of time and the substitution of securities have been approved by County Counsel.

1 inch = 400 feet

Trs 30885, -1, -2, -3 Vicinity Map MS 4038

Printed by Ifoster on 12/10/09

