

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

730B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

SUBJECT: Tracts 30885-1 and 30885-2 (MS 4032)
Schedule "A" Subdivisions in the Temecula Area
Extension of Time Agreements/Substitution of Securities/New Owners

October 28, 2010

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

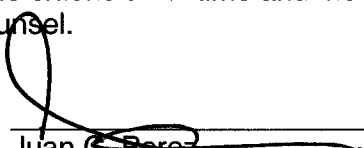
BACKGROUND: On January 29, 2011, the Board entered into agreements with McMillin Morgan Hill, LLC for the improvement of streets within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Insurance Company of the West as follows:

\$967,240 - Bond #2176500 for the completion of street improvements

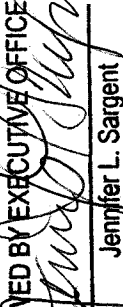
Standard Pacific Corp. has substituted new securities for this project, posted by Berkley Regional Insurance Company as follows:

\$967,240 - Bond #0153226 for the completion of street improvements

Standard Pacific Corp requests an extension of time for the completion of Tracts 30885-1 and 30885-2 (MS 4032). Our records indicate that this project is approximately 0% completed for streets and utility work. The agreements for the extension of time and the substitution of securities have been approved by County Counsel.


Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprmnt Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE _____
Jennifer L. Sargent

Departmental Concurrence

FORM APPROVED COUNTY COUNSEL
BY: 
ELEN M. BOEVA
DATE 10/14/10

Dep't Recomm.: Consent Policy
Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.

District: 3

Agenda Number:

2.20

0 212.5 425 850 Feet
1 inch = 417 feet

Tracts 30885-1 and 30885-2 (MS 4032) Vicinity Map

