

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

728B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

October 28, 2010

SUBJECT: Tract 30885-3
A Schedule "A" Subdivision in the Temecula Area
Extension of Time Agreements/Substitution of Securities/New Owners

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On February 25, 2010, the County entered into agreements with McMillin Morgan Hill, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Insurance Company of the West as follows:

- \$4,041,200 - Bond #2176502 for the completion of street improvements
- \$336,000 - Bond #2176502 for the completion of the water system
- \$367,500 - Bond #2176502 for the completion of the sewer system
- \$79,400 - Bond #2176503 for the completion of the sewer system **(Continued)**

Juan C. Perez
Director of Transportation

HS:lf

Submittals: Vicinity Map
Road/Drainage Imprmnt Agrmts
Water System Imprmnt Agrmts
Sewer System Imprmnt Agrmts
Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 10/28/10
BY: Jennifer L. Sargent
Jennifer L. Sargent

Departmental Concurrence

FORM APPROVED COUNTY COUNSEL

DATE 10/6/10
BY: ELENA M. BOEVA
ELENA M. BOEVA

Dept's Recomm.:	<input checked="" type="checkbox"/>	Consent	<input type="checkbox"/>	Policy
Per Exec. Ofc.:	<input checked="" type="checkbox"/>	Consent	<input type="checkbox"/>	Policy

Prev. Agn. Ref.

District: 3

Agenda Number:

The Honorable Board of Supervisors

RE: Tracts 30885-3

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Standard Pacific Corp. has substituted new securities for this project, posted by Berkley Regional Insurance Company as follows:

\$4,041,200 - Bond #0153218/0153222 for the completion of street improvements

\$336,000 - Bond #0153219 for the completion of the water system

\$367,500 - Bond #0153220 for the completion of the sewer system

\$79,400 - Bond #0153221 for the completion of monumentation

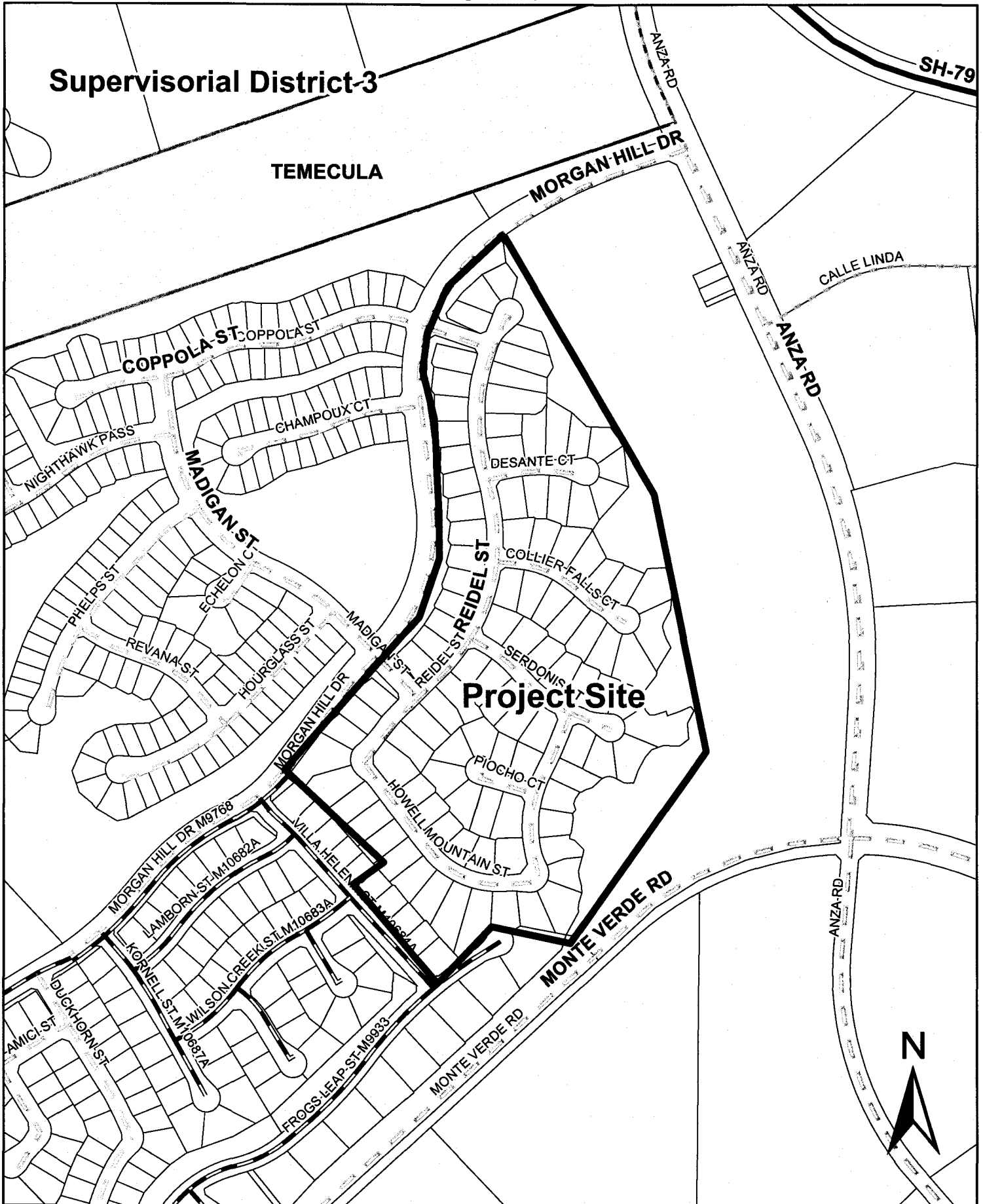
Standard Pacific Corp requests an extension of time for the completion of Tracts 30885-3. Our records indicate that this project is approximately 0% completed for streets and utility work. The agreements for the extension of time and the substitution of securities have been approved by County Counsel.

0 212.5 425 850 Feet
1 inch = 417 feet

Tract 30885-3 Vicinity Map

Supervisorial District-3

TEMECULA



SH-79

CALLE LINDA

Project Site

