# FISCAL PROCEDURES APPROVED

COUNSE

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Consent

Exec. Ofc.:

# SUBMITTAL TO THE BOARD OF SUPERVISORS **COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Economic Development Agency

November 17, 2010

SUBJECT: Resolution No. 2010-259, Notice of Intention to Purchase Real Property in the City of Indio, County of Riverside, California

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Adopt Resolution No. 2010-259, Notice of Intention to purchase real property located in the City of Indio, County of Riverside. The property is identified as Parcel 1 and 3 of Parcel Map 34740, also

identified as APN 603-050-009 and APN 603-050-011; 2. Authorize the Economic Development Agency to negotiate the purchase of Parcels 1 and 3 as shown in Parcel Map 34740 at a not-to-exceed purchase price of \$1,852,000; and Authorize the Economic Development Agency to incur typical due diligence and transactional costs not-to-exceed the amount of \$73,500. **©KGROUND**: (Commences on Page 2) Assistant County Executive Officer/EDA By: Lisa Brandl, Managing Director **Current F.Y. Total Cost:** In Current Year Budget: \$ 73,500 Yes **FINANCIAL Current F.Y. Net County Cost: Budget Adjustment:** \$0 No DATA **Annual Net County Cost:** For Fiscal Year: \$0 2010/11 **COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No** Positions To Be SOURCE OF FUNDS: Palm Desert Redevelopment Pass - Through Funds **Deleted Per A-30** Requires 4/5 Vote C.E.O. RECOMMENDATION: APPROVE **County Executive Office Signature** 

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Prev. Agn. Ref.: N/A

District: 4

Economic Development Agency
Resolution No. 2010-259, Notice of Intention to Purchase Real Property in the City of Indio, County
of Riverside, California
November 17, 2010
Page 2

# BACKGROUND:

The Coachella Valley Rescue Mission (CVRM) owns and operates the present Homeless Rescue Mission located at 47-518 and 47-522 Van Buren Blvd., Indio, consisting of a 9,670 square foot facility located on a 0.34 acre site. The Mission also owns an adjacent partially vacant 7.76 acre parcel, located on the north east corner of Manilla Avenue and east of Van Buren Blvd. in the City of Indio. The Mission has processed Parcel Map 34740 on this 7.76 acre site to divide into three separate parcels. Parcel 1, identified as APN 603-050-009, a 3.15 +/- acre site, located at 47-470 Van Buren Blvd., for a new 43,000 square foot, 150 bed rescue mission; Parcel 2, identified as APN 603-050-010, a 2.24 +/- acre site, for future development of transitional housing; and Parcel 3, identified as APN 603-050-011, a 1.94 +/- acre site as a remainder lot, presently occupied and leased by two automotive services businesses located at 84-165 and 84-169 Indio Blvd.

In order to meet the needs of the community, and build the new Rescue Mission, CVRM and the County will collectively develop the area. The County of Riverside's Economic Development Agency will acquire Parcels 1 and 3 of the said new Parcel Map. The Mission will retain ownership of Parcel 2. The County will then enter into a long term ground lease with the Mission of Parcel 1 for the construction and operation of the new Rescue Mission by CVRM. The project will be entirely developed by CVRM with the grants and sale proceeds. County will retain ownership but ground lease the project site to CVRM for a dollar a year in consideration of the fact that CVRM will house County homeless. Parcel 3 will not be developed at this time, and will be utilized for general County use in the future.

After the completion of the new Rescue Mission on Parcel 1, and after CVRM staff has relocated from the existing facility into the new facility, the existing Rescue Mission facility will be sold and demolished. The existing site will then be redeveloped for a future project which will further eliminate blighted conditions in the area.

This Form 11 is submitted by the County of Riverside Economic Development Agency for Board approval of Resolution No. 2010-259, Notice of Intention to purchase Parcels 1 and 3 and authorization to negotiate this purchase.

The Economic Development Agency will provide notice of publication pursuant to Government Code Section 6063.

This Form 11 has been reviewed and approved by County Counsel as to legal form.

FINANCIAL DATA: (Commences on Page 3)

Economic Development Agency
Resolution No. 2010-259, Notice of Intention to Purchase Real Property in the City of Indio, County
of Riverside, California
November 17, 2010
Page 3

# **FINANCIAL DATA:**

The following summarizes the funding that would be necessary to acquire the property:

Purchase Price:	\$1,	852,000
Estimated Title and Escrow Charges	\$	6,000
Appraisal Report	\$	6,500
Environmental Reports	\$	27,500
Notice of Publication	\$	1,500
EDA Real Property Costs	<u>\$</u>	32,000
Total Estimated Acquisition Costs:	<b>\$</b> 1,	925,500

All costs associated with this property acquisition are fully funded through the Palm Desert Redevelopment Pass-Through Funds for FY 2010/11. Thus, no additional net county costs will be incurred as a result of this transaction. Any necessary budget adjustments will be brought forward under separate cover seeking authorization to purchase the related real property.

PPROVED COUNTY COUNSE

RESOLUTION NO. 2010-259

NOTICE OF INTENTION TO PURCHASE REAL PROPERTY
CITY OF INDIO, COUNTY OF RIVERSIDE, CALIFORNIA
PARCEL 1 AND 3 OF PARCEL MAP 34740, ALSO IDENTIFIED AS
APN 603-050-009 and APN 603-050-011

BE IT RESOLVED, DETERMINED AND ORDERED by the Board of Supervisors of the County of Riverside in regular session assembled on November 30, 2010, and NOTICE IS HEREBY GIVEN, pursuant to Sections 25350 and 6063 of the Government Code, that this Board at its public meeting on or after December 14, 2010, at 9:00 a.m. in the meeting room of the Board of Supervisors located on the 1st floor of the County Administrative Center, 4080 Lemon Street, Riverside, California, intends to authorize a transaction in which the County of Riverside will purchase from the Coachella Valley Rescue Mission, A California Corporation certain real property located on the north east corner of Manilla Avenue and east of Van Buren Street in the City of Indio, County of Riverside, State of California, consisting of a 3.15 +/- acre parcel, known as Parcel 1 of Parcel Map 34740, also identified as APN 603-050-009 and a 1.94+/- acre parcel, known as Parcel 3 of Parcel Map 34740, also identified as APN 603-050-011, more particularly described as Exhibit "A," attached hereto and made a part hereof, at a purchase price not to exceed one million eight hundred fifty two thousand dollars (\$1,852,000), plus miscellaneous closing costs in the approximate amount of Six Thousand Dollars (\$6,000).

BE IT FURTHER RESOLVED AND DETERMINED that Economic Development Agency is to expend approximately Sixty Seven Thousand Five Hundred Dollars (\$67,500) to complete due diligence on the property, consisting of a preliminary title report, appraisal costs, environmental reports, and miscellaneous other transactional costs.

# THE Enterprise

# CLASSIFIED **ADVERTISING**

Printed by: Johnson, Janine ál: 9:02 am on: Friday, Nov 05, 2010 りおりのよ

Ad #: 10457954

Ad Copy:

NOTICE OF INTENTION

TO PURCHASE REAL
PROPERTY CITY OF INDIO, COUNTY OF RIVERSIDE, CALIFORNIA

PARCEL 1 AND 3 OF PARCEL MAP 34740, ALSO IDENTIFIED AS

APN 603-050-009 and APN 603-050-011

3512 Fourteenth St. Riverside, CA 92501-3878 1-800-514-7253 951-684-1200 951-368-9006 Fax

## **Account Information**

Phone #: (951) 955-6691

Name: ECONOMIC DEVELOPMENT

**AGENCY** 

Address: 3525 14TH ST

RIVERSIDE CA

92501-3813

Acct #: 097576

Client: Placed by: Jessica

Fax #: (951)

# Ad Information

Classification: Public Notices

Publications: Press-Enterprise

Internet

APN 603-050-011

Notice is hereby given, pursuan to Sections 25350 and 6083 of the California Government Code that the Board Supervisors of the County of Riverside intends to purchase real property interests in that certain land tocated in the City of India. County of Riverside. State of Colifornia, and it will consider County Resolution 2010-313, and an Agreement of Purchase and Sofenada Ground Lease on December 14, 2010, or as soon Interedier as the agenda of the Board permits, of the Riverside County Administrative Center, 4080 Lemon Street, 15 Floor, Riverside Colifornia to consider the following:

PROJECT DESCRIPTIONS PROJECT DESCRIPTIONS AND LOCATION

It is proposed that the Board of Supervisors aprove Resolution 2010-313 and the Purchase and Sale Agreement and Ground Lease by and between Coachelle Valley Rescue Mission, a California Corporation and the County of Riverside. The proposed agreement specifies that real property localed on the north east comer of Atonitia Avenue and east of Von Buren Street in the City of India, County of Riverside, State of California, consisting of a 3.154+ acre partiel, identified as Parcel 1 of Parcel Map 34740, also identified as APN 603-050-002, identified as APN 603-050-002, identified as APN 603-050-001, will be acquired by the County of a purchase price not to exceed ane million clight hundred fifty two housand county and proposed action to the Cerk of the Board of Supervisors at the address above. At the hour set forth above, the Board of Supervisors shall proceed to hear and pass upon all written and oral testimony relating to the proposed agreement at the Riverside County Economic Development Agency, 3403 10th Street, Suite 500, Riverside, CA 92501, or by calling

Carol Singh at (951) 955-4822

Start date: 11-07-10 Stop date: 11-21-10

Insertions: 6

Rate code: Open Ad type: Ad Liner

Taken by: Johnson, Janine

Size: 1x111.670

Bill size: 112.00x 5.14 agate lines

Amount due:

\$1,845.66