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SUBMITTAL TO THE BOARD OF SUPERVISORS **COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Economic Development Agency

SUBMITTAL DATE: October 28, 2010

SUBJECT: Retention Reduction for Larry D. Smith Correctional Facility Expansion No. 3

RECOMMENDED MOTION: That the Board of Supervisors approve a reduction of the contract retention for Benards Bros., Inc., of Laguna Hills, California from 10% to 5% per the general conditions of the contract.

BACKGROUND: On February 5, 2008, the Board of Supervisors approved the award of the construction

	ards Bros., Inc., of Laguna Hills,				
Bernards Bros., I contract work, if	mic Development Agency (EDA) is nc. The general conditions of the c satisfactory progress is being made 5% of the contract.	contract state	that after the 50%	6 completion p	oint of the
(Continued)	<u>/</u>	BI Fu			
	_	bert Field			
	As	sistant Coun	ity Executive Office	er/EDA	
FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:		Yes
	Current F.Y. Net County Cost:	\$ O	Budget Adjustment:		No
	Annual Net County Cost:	\$ O	For Fiscal Year:		2010/11
COMPANION IT	EM ON BOARD OF DIRECTORS	AGENDA: N	lo		
SOURCE OF FUNDS: General Fund Designation				Positions To Be Deleted Per A-30	
				Requires 4/5 Vote	
C.E.O. RECOMN	MENDATION: APPROVE BY: JULY	Shy	ME		

County Executive Office Signature

Economic Development Agency Retention Reduction for Larry D. Smith Correctional Facility Expansion No. 3 October 28, 2010 Page 2

BACKGROUND: (Continued)

Bernards Bros., Inc., has completed over 98% of the contract work and excellent progress has been made. The contract work is also being completed on time, within budget, and in a professional manner. Therefore, EDA recommends that the contract retention be reduced to 5% of the contract.

The Sheriff's Department has taken beneficial use of the facility, and inmates are currently occupying Housing Unit 15 with 16 and 17 to follow shortly.