FISCAL PROCEDURES APPROVED

Policy

Ø

Per Exec. Ofc.:

 \boxtimes

Consent

SUBMITTAL TO THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY **COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**





November 17, 2010

FROM: Redevelopment Agency

SUBJECT: Adoption of RDA Resolution No. 2010-064, Notice of Intention to Purchase Real Property in the Desert Communities Project Area - District 4

RECOMMENDED MOTION: That the Board of Directors:

- 1. Adopt RDA Resolution No.2010-064, Notice of Intention to purchase real property in the Thermal Sub-Area within the Desert Communities Project Area, County of Riverside; and
- 0

T		Clerk of the Board to give no I Safety Code Section 33397			real property pursu	ant to	
知思,	हूँ ACKGROUND:	(Commences on Page 2)	Asa,	Brand	L		
) 		Robert Field Executive Direct By Lisa Brandl, I	or Deputy Executive	e Director		
	FINANCIAL	Current F.Y. Total Cost:	\$ 440,000	In Current Year I	Budget: Y	'es	
	DATA	Current F.Y. Net County Cost:	\$ 0 Budget Adju		ent:	No	
		Annual Net County Cost:	\$ 0	For Fiscal Year:	20	10/11	
C	COMPANION ITE	M ON BOARD OF SUPERVI	SORS AGENDA:	No			
SOURCE OF FUNDS: RDA Housing Tax Exer			npt Bond Funds		Positions To Be Deleted Per A-30	1 1	
					Requires 4/5 Vote		
' <u>C</u>	County Executiv	e Office Signature	ifer L. Sargery		····		
			V				

Prev. Agn. Ref.: N/A

District: 4

Agenda Number:

Redevelopment Agency
Adoption of RDA Resolution No. 2010-064, Notice of Intention to Purchase Real Property in the Desert
Communities Project Area - District 4
November 17, 2010
Page 2

BACKGROUND:

Redevelopment Agency (RDA) staff has successfully negotiated a settlement for the acquisition of property identified as Assessor's Parcel Number 751-160-004 with property owners and Co-Administrators Maria Elena Escobedo and Margarita Ramirez for a purchase price of \$325,000 plus escrow fees and miscellaneous costs associated with the acquisition. The negotiated price is consistent with current property values in the Thermal area based on an independent fee appraisal report.

The subject property consists of 3.5 acres with two houses and a mobile home and is occupied with five residential households made up of two owner and three tenant occupants. These tenants will be eligible for relocation assistance under the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970. The proposed acquisition would be used for future redevelopment purposes in the Desert Communities Project Area. The property is located on 85750 Middleton Street in Thermal, County of Riverside.

RDA staff recommends that the Board of Directors adopt RDA Resolution No. 2010-064, Notice of Intention to Purchase Real Property in the Desert Communities Project Area.

This Form 11 has been reviewed and approved by County Counsel as to legal form.

FINANCIAL DATA:

The following summarizes the funding necessary for the acquisition of Assessor's Parcel Number 751-160-004:

Acquisition	\$325,000	
Due Diligence	\$10,000	
Labor	\$100,000	
Title & Escrow Fees	\$5,000	
Total	\$440,000	

BOARD OF DIRECTORS

REDEVELOPMENT AGENCY

RDA RESOLUTION NO. 2010-064_NOTICE OF INTENT TO PURCHASE REAL PROPERTY IN THE DESERT COMMUNITIES PROJECT APN: 751-160-004 (4TH Supervisorial District)

WHEREAS, the Redevelopment Agency for the County of Riverside is a redevelopment agency duly created, established and authorized to transact business and exercise its powers, all under and pursuant to the provisions of the Community Redevelopment Law which is Part 1 of Division 24 of the California Health and Safety Code (commencing with Section 33000 et seq.); and

WHEREAS, on December 23, 1986, the Riverside County Board of Supervisors adopted Ordinance No. 638 approving the redevelopment plan for Redevelopment Project Area 4-1986 which included territory in the community of Thermal; and

WHEREAS, On July 20, 1999, the Riverside County Board of Supervisors adopted Ordinance No. 795 approving the redevelopment plan, hereinafter the "Plan," for the Desert Communities Project Area, hereinafter referred to as "Project Area," and

WHEREAS, pursuant to Section 33670 of the Health and Safety Code, the Agency began receiving tax increment from the Project Areas in January 1988, and continues to receive annual tax increment revenue; and

WHEREAS, pursuant to the provisions of the Community Redevelopment Law, Section 33391 of the Health and Safety Code, the Agency may acquire, within a survey area or for purpose of redevelopment, any interest in real property; and

WHEREAS, the Agency has identified Assessor's Parcel Number 751-160-004 as one of the parcels as the preferred site to acquire to facilitate the implementation of the redevelopment plan and will be used for redevelopment purposes with the Project Area; and

WHEREAS, the Agency will use the preferred site to complete the proposed Middleton Avenue and 66th Street Project, hereinafter the "Proposed Project," which the Agency is preparing to implement in Thermal within the vicinity of Middleton Street and 66th Avenue; and

WHEREAS, Agency staff have, based on an independent fee appraisal report, negotiated a purchase price of \$325,000, for one of the properties needed and identified as Assessor's Parcel Number 751-160-004, hereinafter the "Property," more particularly described in attached Exhibit "A" made a part hereof; and

WHEREAS, the property is within the Project Area; and

WHEREAS, the property will assist in the implementation of the Plan for the Project Area; and

WHEREAS, prior to using the Property for the purpose described in the Plan, the Agency understands and agrees to fully comply with the California Environmental Quality Act.

BE IT RESOLVED, DETERMINED, AND ORDERED by the Board of Directors of the Redevelopment Agency for the County of Riverside, State of California, that certain real property located within the County of Riverside, State of California, shown on Exhibit "A" attached to this resolution, is desired by Agency for redevelopment purposes and NOTICE IS HEREBY GIVEN that it is the intention of the Board of Directors to purchase said real property pursuant to the provisions of Section 33391 of the Health and Safety Code upon the following term and conditions:

- 1. The nature of the property to be purchased consists of approximately 152,460 sq. ft. or 3.5 +/- acres of improved land, located in the unincorporated area of Thermal, County of Riverside, State of California.
- 2. The sellers of the subject property Co-Administrators Maria Elena Escobedo and Margarita Ramirez.

3. The purchase price of the property is \$325,000.

The agreement to purchase the property shall be considered by the Board of Directors on January 11, 2011, in the meeting room of the Board of Directors, County Administrative Center, 4080 Lemon Street, 1st Floor, Riverside, California, 92501-3656, at 9:00am, or as soon thereafter as the agenda of the Board permits.

IT IS FURTHER RESOLVED that the Clerk of the Board is directed to give notice of this purchase pursuant to Health and Safety Code Section 33397 and Government Code 6063.

TK:ra 13.727 S:\Real Property\TYPING\Docs-13.500 to 13.999\13.727.doc

Exhibit "A"

