

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

813B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

December 9, 2010

SUBJECT: Tracts 30885-1
A Schedule "A" Subdivision in the Temecula Area
Extension of Time Agreements/Substitution of Securities/New Owners

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On February 2, 2010, the County entered into agreements with McMillin Morgan Hill, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Insurance Company of the West as follows:

\$2,386,740 - Bond #2176506 for the completion of street improvements
\$253,000 - Bond #2176506 for the completion of the water system
\$346,000 - Bond #2176506 for the completion of the sewer system
\$102,800 - Bond #2176507 for the completion of monumentation

(Continued)

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprmnt Agrmts
Water System Imprmnt Agrmts
Sewer System Imprmnt Agrmts
Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE

Jennifer L. Sargent

Departmental Concurrence

FORM APPROVED COUNTY COUNSEL

BY:

DATE

ELENA M. BOEVA

☐ Policy

☒ Consent

Dept's Recomm.:

☒ Policy

☐ Consent

Per Exec. Ofc.:

Prev. Agn. Ref.

District: 3

Agenda Number:

The Honorable Board of Supervisors

RE: Tracts 30885-1

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Standard Pacific Corp. has substituted new securities for this project, posted by Berkley Regional Insurance Company as follows:

\$2,386,740 - Bond #0151435 for the completion of street improvements

\$253,000 - Bond #0151436 for the completion of the water system

\$346,000 - Bond #0151437 for the completion of the sewer system

\$102,800 - Bond #0151438 for the completion of monumentation

Standard Pacific Corp requests an extension of time for the completion of Tracts 30885-1. Our records indicate that this project is approximately 0% completed for streets and utility work. The agreements for the extension of time and the substitution of securities have been approved by County Counsel.

0 212.5 425 850 Feet
1 inch = 417 feet

Tract 30885-1

Vicinity Map

