FISCAL PROCEDURES APPROVED ROBERJ E. BYRD. AUDITOR-CONTI

ROVED COUNSE!

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SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Economic Development Agency

SUBJECT: Substantial Amendment to the 2010-2011 One-Year Action Plan

RECOMMENDED MOTION: That the Board of Supervisors amend the County of Riverside 2010-2011 One-Year Action Plan of the 2009-2014 Five-Year Consolidated Plan to add a HOME Investment

De BATTENTAL CSANNUELE WON	BACKGROUND: The United States Department of Housing and Urban Development (HUD) requires the all substantial amendments to the Five-Year Consolidated Plan and the One-Year Action Plan be approved by the Board of Supervisors. All new activities added to the One-Year Action Plan, as well as a significant increase in funding to an existing project or changes to the scope or nature of an existing project, will be considered substantial amendments.					
	(Continued)		Robert Field Assistant Country	y Executive Offic	eer/EDA	
ANITA C. WILLIS	Current F.Y. To	Current F.Y. Total Cost:	\$ 300,000	In Current Year	Budget: Y	'es
M	FINANCIAL DATA	Current F.Y. Net County Cost:	\$ 0	Budget Adjustm		No
IAC	COMPANION ITE	Annual Net County Cost: EM ON BOARD OF DIRECTO	\$ 0	For Fiscal Year:		10/1
ANI		NDS: HOME Investment Partr			Positions To Be Deleted Per A-30 Requires 4/5 Vote	
F Policy	C.E.O. RECOMM	BY: HOLD BY: Pennife	in fun	<u> </u>		
Consent			,			
Per Exec. Ofc.:						
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Prev. Agn. Ref.:

District: 5

Agenda Nupper:

EDA-001a-F11 Form 11 (Rev 06/2003)

Economic Development Agency Substantial Amendment to the 2010-2011 One-Year Action Plan December 2, 2010

Page 2

BACKGROUND: (Continued)

Pursuant to 24 CFR 91.105, the Economic Development Agency published a 30-day public notice (attached) notifying the public of the proposed amendment to the County of Riverside 2010-2011 One-Year Action Plan of the 2009-2014 Five-Year Consolidated Plan. Staff recommends approval of the amendment to the 2010-2011 One-Year Action Plan as described in Attachment "A."

Attachment "A"

Amendment action:

The amendment to the 2010-2011 One-Year Action Plan will add the following new activity, "Westview Terrace Apartments" to the list of funded activities. The action is fully described as follows:

New Activity:

1. Project:

Westview Terrace Apartments

Eligibility

24 CFR §92.205 (a) (1)

Sponsor:

Banning Leased Housing Associates I, Limited Partnership 2905 Northwest Blvd., Suite 150, Plymouth, MN 55441

Address: Funding:

\$300,000

unding: \$300,000

Site Location: 287 West Westward Ave., Banning, CA 92220

Assessor Parcel Number is 540-250-0054

Benefit: Housing for Low-Income Households

Number Served: 37 HOME Units

Funding Source: HOME Investment Partnership Act

Project Description: The proposed project involves the acquisition and rehabilitation of an existing 75-unit HUD Section 8 multi-family apartment complex in the City of Banning. The project consists of 18 one-bedroom, 29 two-bedroom, 20 three-bedroom, and 8 four-bedroom rental units. The total cost of acquisition and rehabilitation is estimated to be \$14,257,311.

PUBLIC NOTICE

November 5, 2010

Marion Ashley, Chairman Riverside County Board of Supervisors County Administrative Center 4080 Lemon Street, 5th Floor Riverside, California 92501

(951) 955-3418 Juan Garcia

TO ALL INTERESTED AGENCIES, GROUPS, AND PERSONS:

The Riverside County Economic Development Agency hereby notifies concerned members of the public pursuant to 24 CFR §91.505 of its intent to amend the 2010-2011 One Year Action Plan. This amendment reports on a substantial change to the Action Plan. A substantial change occurs if the use of funds is changed from one eligible activity to another; a new, proposed activity is funded that was not described in the Consolidated Plan; an increase in the amount of Community Planning and Development (CPD) funds a llocated to an existing activity; or a funded activity described in the Consolidated Plan is cancelled.

The following summary presents an overview of the proposed new activity for HOME Investment Partnership Acts (HOME) projects:

TITLE OF ACTIVITY AND AMOUNT: HOME PROGRAM – WESTVIEW TERRACE APARTMENTS – Acquisition and Rehabilitation of an existing 75-unit multi-family housing complex in the City of Banning. Funding allocation: \$300,000.

It is anticipated that the Board of Supervisors will take action on the amendment at its regular meeting to be held on December 14, 2010, in the meeting room of the Board of Supervisors, Riverside County, Administrative Center, 4080 Lemon Street, Riverside, California. Any interested person wishing to comment may submit written comments to Riverside County Economic Development Agency, 3403 Tenth Street, Suite 500, Riverside, CA 92501, Attention: Juan Garcia, Senior Development Specialist by **December 6, 2010**, or may appear and be heard at the time of the hearing on December 14, 2010.

THE Press-NTERPRISE

CLASSIFIED **ADVERTISING**

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Ad #: 10456023

3450 Fourteenth St. Riverside, CA 92501-3878 1-800-880-0345 951-684-1200

951-368-9018 Fax

Printed by: Tinajero, Maria

at: 3:18 pm on: Wednesday, Nov 03, 2010

Account Information

Phone #: (951) 955-0348

Name: WDC/EDA CO OF RIVERSIDE

Address: 3133 MISSION INN AVE

RIVERSIDE CA

92507

Acct #: 300444

Client:

Placed by: Juan Garcia, Housing Division

Fax #: (951) 955-4696

Ad Information

Classification: Legals

Publications: Press-Enterprise

Start date: 11-05-10 Stop date: 11-05-10

Insertions: 1

Rate code: LE-County Ad type: Ad Liner

Taken by: Tinajero, Maria

Size: 2x51.360

Bill size: 103.00x 5.14 agate lines

Amount due:

\$133.90

Ad Copy:

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Riverside County Board of Supervisors
County Administrative Center
4080 Lemon Street, 5th Floor
Riverside, California 92501
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The following summary presents an overview of the proposed new activity for HOME Investment Partnership Acts (HOME) projects:

TITLE OF ACTIVITY AND AMOUNT: HOME PROGRAM - WESTVIEW TERRACE APARTMENTS - Acquisition and Rehabilitation of an existing 75-unit multifamily housing complex in the City of Banning. Funding allocation: \$300,000.

It is anticipated that the Board of Supervisors will take

allocation: \$300,000.
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