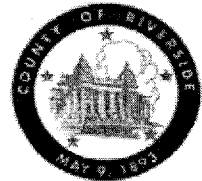


SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

108 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

December 29, 2010

SUBJECT: Tract 31485 (and Miscellaneous Cases 4060 and 4141)
A Schedule "A" Subdivision in the Temescal Canyon Area
Extension of Time Agreements/Substitution of Securities-Lien Agreement

RECOMMENDED MOTION:

- 1) That the Board approve the attached Extension of Time Agreements (which grant an extension of time of 48 months to complete improvements); and,
- 2) Authorize the Chairman to execute and record the attached Lien Agreement.

BACKGROUND: On August 10, 2010, the Board entered into agreements with KB Homes for the improvement of streets and the installation of a water and sewer system within Tract 31485. The improvement amounts were as follows:

- \$3,770,500 for the completion of street improvements
- \$366,500 for the completion of the water system
- \$202,500 for the completion of the sewer system
- \$57,300 for the completion of the monumentation (Continued)

Juan C. Perez
Director of Transportation

HS:lf
 Submittals: Vicinity Map
 Road/Drainage Imprmnt Agrs (TR 31485)
 Water System Imprmnt Agrs (TR 31485)
 Sewer System Imprmnt Agrs (TR 31485)
 Monumentation Agrs (TR 31485)
 Road/Drainage Imprmnt Agrs (MS 4060)
 Water System Imprmnt Agrs (MS 4060)
 Sewer System Imprmnt Agrs (MS 4060)
 Road/Drainage Imprmnt Agrs (MS 4141)
 Water System Imprmnt Agrs (MS 4141)
 Sewer System Imprmnt Agrs (MS 4141)
 Lien Agreement

REVIEWED BY EXECUTIVE OFFICE

DATE *11/29/10*
Departmental Counsel Jennifer L. Sargent

FORM APPROVED COUNTY COUNSEL

BY: *Elena M. Boeva* 11/29/10
DATE
ELENA M. BOEVA

Dep't Recomm.: Consent Policy

Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref. 08/10/10 - 2.20 | District: 1 | Agenda Number:

2.24

On August 10, 2010, the Board entered into agreements with KB Home Greater Los Angeles Inc. for the improvement of streets and the installation of a water and sewer system within Miscellaneous Case 4060. The improvement amounts were as follows:

\$1,844,400 - Bond #08845068 for the completion of street improvements
\$443,500 - Bond #08845068 for the completion of the water system
\$236,500 - Bond #08845068 for the completion of the sewer system

On August 10, 2010, the Board entered into agreements with KB Home for the improvement of streets and the installation of a water and sewer system within Miscellaneous Case 4141. The improvement amounts were as follows:

\$33,500 - Bond #5028009 for the completion of street improvements
\$88,500 - Bond #5028009 for the completion of the water system
\$144,500 - Bond #5028009 for the completion of the sewer system

The security posted for these three subdivisions was a lien agreement.

Hill Country S.A. Ltd./Rich Haven – Visser, LLC is the new owner of these properties. They are requesting extensions of time for the completion of improvements and have submitted a new lien agreement as substitution for the existing lien agreement.

The agreements for the extension of time and the lien agreement have been approved by County Counsel.

Tract 31485 (MS 4060 and MS 4141)

Vicinity Map

0 150 300 600 Feet
1 inch = 300 feet

