

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

103B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

December 14, 2010

SUBJECT: Tracts 30893-1  
A Schedule "A" Subdivision in the Eastvale Area  
**Extension of Time Agreements/Substitution of Securities/New Owners**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

**BACKGROUND:** On July 15, 2008, the Board entered into agreements with Trails-96, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Western Insurance Company as follows:

- \$2,457,200 - Bond #CWS70321 for the completion of street improvements
- \$374,500 - Bond #CWS70322 for the completion of the water system
- \$328,000 - Bond #CWS70323 for the completion of the sewer system
- \$38,200 - Bond #CWS70324 for the completion of the monumentation **(Continued)**

Juan C. Perez  
Director of Transportation

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Imprmnt Agrmts  
Water System Imprmnt Agrmts  
Sewer System Imprmnt Agrmts  
Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE  
*Jennifer L. Sargent*  
DATE: *11/24/10*  
Departmental Contact: Jennifer L. Sargent

FORM APPROVED COUNTY COUNSEL  
BY: *ELENA M. BOEVA*  
DATE: *11/24/10*

Dep't Recomm.:  Consent  Policy  
Per Exec. Ofc.:  Consent  Policy

Prev. Agn. Ref. 07/15/08 - 2.28 | District: 2 | Agenda Number:

The Honorable Board of Supervisors

RE: Tracts 30893-1

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KB HOME Coastal has substituted new securities for this project, posted by RLI Insurance Company as follows:

\$2,457,200 - Bond #CMS256274 for the completion of street improvements

\$374,500 - Bond #CMS256275 for the completion of the water system

\$328,000 - Bond #CMS256276 for the completion of the sewer system

\$38,200 - Bond #CMS256277 for the completion of the monumentation

KB HOME Coastal requests an extension of time for the completion of Tracts 30893-1. Our records indicate that this project is approximately 25% completed for streets and utility work. The agreements for the extension of time and the substitution of securities have been approved by County Counsel.

This project is located within the City of Eastvale boundaries. Since the original bonds and agreements were entered into by the County as the beneficiary, the County will continue to administer this agreement in consultation with the City.

0 212.5 425 850 Feet  
1 inch = 417 feet

# Tract 30893-1

## Vicinity Map

Supervisory District 2

