

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



111B

FROM: TLMA - Transportation Department

SUBMITTAL DATE:

December 29, 2010

SUBJECT: Tract 30266-1 (and Miscellaneous Case 4055)
A Schedule "A" Subdivision in the Menifee Valley Area
Extension of Time Agreements/Substitution of Securities-Lien Agreement

RECOMMENDED MOTION:

- 1) That the Board approve the attached Extension of Time Agreements (which grant an extension of time of 48 months to complete improvements); and,
- 2) Authorize the Chairman to execute and record the attached Lien Agreement.

BACKGROUND: On February 9, 2010, the Board entered into agreements with Winchester Meadows, LLC for the improvement of streets and the installation of a water and sewer system within Tract 30266-1. Accompanying these agreements were faithful performance securities posted by Bond Safeguard Insurance Company as follows:

- \$1,876,000 - Bond #5035469 for the completion of street improvements
- \$134,000 - Bond #5036249 for the completion of the water system
- \$260,000 - Bond #5035473 for the completion of the sewer system
- \$48,000 - Bond #5035468 for the completion of the monumentation **(Continued)**

REVIEWED BY EXECUTIVE OFFICE

DATE

Jennifer L. Sargeant

Departmental Concurrence

FORM APPROVED COUNTY COUNSEL

BY

ELENA M. BOEVA

DATE

11/24/10

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprmnt Agrmts (TR 30266-1)
Water System Imprmnt Agrmts (TR 30266-1)
Sewer System Imprmnt Agrmts (TR 30266-1)
Sewer System Imprmnt Agrmts (MS 4055)
Monumentation Agreements (TR 30266-1)
Lien Agreement

Policy

Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 02/09/10 - 2.20 | **District:** 3 | **Agenda Number:**

08/10/10 - 2.18
09/14/10 - 2.7

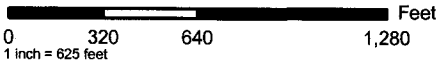
ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.27

On August 10, 2010, the Board entered into agreements with Winchester Meadows, LLC for the installation of a sewer system within MS 4055. Accompanying these agreements were faithful performance securities posted by Bond Safeguard Insurance Company as follows:

\$334,500 - Bond #5036248 for the completion of the sewer system

No work has yet taken place on these subdivisions, and Winchester Meadows, LLC requests an extension of time for their completion, and have submitted lien agreements as substitution for existing securities in accordance with Section 17.3 of Ordinance 460.150. The agreements for the extensions of time and the lien agreement have been approved by County Counsel.



Tract 30266-1 and MS 4055

Vicinity Map

