## FISCAL PROCEDURES APPROVED

BN17 COUNSE

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Dep't Recomm.:

Prev. Agn. Ref.: N/A

## SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

Agenda Num

EDA-801#-F11 two signat Form 11 (Rev 08/2010)

District: 1



FROM: Economic Development Agency and Transportation

January 12, 2011

SUBJECT: Cajalco Widening Project between Barton Street and Interstate 215

**RECOMMENDED MOTION:** That the Board of Supervisors:

- Conduct a public hearing in accordance with Health and Safety Code Section 33679;
- Make the following findings pursuant to Health and Safety Code Section 33445:
  - a) The Cajalco Road Widening Project will benefit the Mead Valley Sub-Area of the I-215 Corridor Redevelopment Project Area by helping to eliminate blight within the project area by improving traffic circulation and by providing traffic signalization infrastructure that will enhance pedestrian safety for the community;

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	Patricia Romo / / /									
	Juan C. La Pirec	n -	Robert Field				_			
] i	Director of Transportation			Assistant County Executive Officer/EDA						
	FINANCIAL	Current F.Y. Total Cost:		\$ 1,500,000 In Curren		In Current Year	Year Budget:		s	
	FINANCIAL DATA	Current F.Y. Net County Cost:			\$0	Budget Adjustment:		N	No	
		Annual Net County C	ost:		\$ O	For Fiscal Year	:	2010	<mark>3/1</mark> 1	
	COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: Yes									
	SOURCE OF FUNDS: Redevelopment Capital Improvement Funds Mead Valley						Position Deleted F			
\							Requires 4	1/5 Vote		
	C.E.O. RECOMM	ENDATION:	APPRO	OVE	<u> </u>					
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Policy	County Executiv	e Office Signature	BY.	nifor V	- KING	nt				
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Economic Development Agency and Transportation
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## **RECOMMENDED MOTION:** (Continued)

- No other reasonable means of financing the cost of the project are available to the community due to the fact that the current economic crisis has substantially reduced the community's revenues to fund the project;
- c) The payment of funds for the cost of the project is consistent with the implementation plan for the project area and is necessary to effectuate the purpose of the project area's Redevelopment Plan, which calls for construction of infrastructure improvements and identifies roads as a needed public improvement;
- 3. Approve and authorize the Chairman of the Board to execute the attached agreement by and between the Redevelopment Agency and the Riverside County Transportation Department (RCTD) in the amount not-to-exceed \$1,500,000, for the widening of Cajalco Road between Barton Street and Interstate 215; and
- 4. Consent to the reimbursement of funds by the Redevelopment Agency to RCTD for the project.

## **BACKGROUND:**

The Redevelopment Agency for the County of Riverside has been working with staff of RCTD to develop a plan for the widening of Cajalco Road from Interstate 215 (I-215) to Interstate 15 (I-15) in order to assist in improving traffic safety, and revitalize the substandard physical and economic conditions that exist within the project area. The project is located within the limits of the Mead Valley Sub-Area, in the I-215 Redevelopment Project Area.

The agency is proposing to partially fund the project from Barton Street to I-215 by providing RCTD with a total of \$1,500,000, for the administration of the project including survey, preparation of technical studies, environmental clearance, right-of-entry services and the installation of a traffic signal, and its associated street improvements at the intersection of Alexander Street and Cajalco Road.

This project will assist in eliminating blighting conditions by constructing needed improvements that will enhance the flow of traffic and improve safety standards for the residents of Mead Valley.

Staff recommends that the Board conduct a public hearing regarding the proposed project, make the aforementioned findings, approve the attached agreement, and consent to the reimbursement by the agency to RCTD for the project in the amount not-to-exceed \$1,500,000.