

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

334



FROM: County Auditor-Controller

SUBMITTAL DATE:

January 18, 2011

SUBJECT: Internal Audit Report 2011-101: Review of "Statement of Assets Held By The County Treasury As Of September 30, 2010."

RECOMMENDED MOTION: Receive and file Internal Audit Report 2011-101: Review of "Statement of Assets Held By The County Treasury As Of September 30, 2010."

BACKGROUND: Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has the required review of the accompanying "Statement of Assets Held By The County Treasury As Of September 30, 2010", prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held By The County Treasury As Of September 30, 2010" were reasonably stated.

Our review included the following procedures: counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and verifying that the records of the County Treasury and Auditor-Controller are reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held By The County Treasury As Of September 30, 2010" are reasonably stated.

Paul Angulo

Paul Angulo, CPA, MA
County Auditor-Controller

FINANCIAL
DATA

Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

SOURCE OF FUNDS: N/A

Positions To Be Deleted Per A-30 ☐

Requires 4/5 Vote ☐

C.E.O. RECOMMENDATION:

APPROVE

BY:

Karen L. Johnson
Karen L. Johnson

County Executive Office Signature

ATTACHMENTS FILED WITH
THE CLERK OF THE BOARD

Departmental Concurrence

Policy ☐

Policy ☐

Consent ☒

Consent ☒

Dep't Recomm.:

Per Exec. Ofc.:

Prev. Agn. Ref.:

District: All

Agenda Number:

2.7



**RIVERSIDE COUNTY
OFFICE OF THE
AUDITOR-CONTROLLER**

County Administrative Center
4080 Lemon Street, 11th Floor
P.O. Box 1326
Riverside, CA 92502-1326
(951) 955-3800
Fax (951) 955-3802



January 4, 2011

Mr. Don Kent
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

Subject: Internal Audit Report 2011-101: Verification of Statement of Assets Held by the
County Treasury As of September 30, 2010

Dear Don Kent:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has the required review of the accompanying "Statement of Assets Held by the County Treasury As Of September 30, 2010", prepared By the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held By The County Treasury As Of September 30, 2010" were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and
- 2) Verifying that the records of the County Treasury and Auditor-Controller are reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held By The County Treasury As Of September 30, 2010" are reasonably stated.

Paul Angulo, CPA, MA
County Auditor-Controller

By: Melissa Bender, CIA, CFE, CGAP, CCSA
Audit Manager

cc: Sue Bauer, Senior Chief Deputy Treasurer-Tax Collector

Internal Audit Report 2011-101:
Review of "Statement Of Assets Held By The County Treasury As Of September 30, 2010"

JON CHRISTENSEN
ASSISTANT TREASURER-TAX COLLECTOR

SUE BAUER
SR. CHIEF DEPUTY TREASURER-TAX COLLECTOR

DEBBIE BASHE
INFORMATION TECHNOLOGY OFFICER II

GIOVANE PIZANO
INVESTMENT MANAGER



DON KENT
TREASURER

GARY COTTERILL
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MATT JENNINGS
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON
CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ
ADMINISTRATIVE SERVICES MANAGER I

**STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY
AS OF SEPTEMBER 30, 2010**

	County Pool	Specific Investment	Total
CASH			
Cash on Hand	6,319.08		6,319.08
Cash Items To/From Bank	(5,847.23)		(5,847.23)
Receivables	120,050.06		120,050.06
Demand Accounts	293,882,837.75		293,882,837.75
Imprest Cash	1,492,847.00		1,492,847.00
Total Cash	295,496,206.66		295,496,206.66
INVESTMENTS, stated at cost			
Securities	5,246,149,168.28		5,246,149,168.28
Specific Investment		2,647,635.00	2,647,635.00
Total Investments	5,246,149,168.28	2,647,635.00	5,248,796,803.28
Total Assets	5,541,645,374.94	2,647,635.00	5,544,293,009.94

Grace Presto 10/5/10
Grace Presto
Deputy Treasurer-Tax Collector

RIVERSIDE COUNTY TREASURER-TAX COLLECTOR

4080 LEMON STREET, 4TH FLOOR * P.O. BOX 12005 * RIVERSIDE, CALIFORNIA 92502
WWW.RIVERSIDETAXINFO.COM * (951) 955-3900 * 1(877) 748-2689 * FAX (951) 955-3923