

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

620



**SUBMITTAL DATE:**  
February 16, 2011

**FROM:** Economic Development Agency

**SUBJECT:** Substantial Amendment to the 2010-2011 One-Year Action Plan

**RECOMMENDED MOTION:** That the Board of Supervisors amend the County of Riverside 2010-2011 One-Year Action Plan of the 2009-2014 Five-Year Consolidated Plan to delete one project from the Neighborhood Stabilization Program and include one new project in the HOME Investment Partnerships Act (HOME) program as described in Attachment "A."

**BACKGROUND:** (Commences on Page 2)

Robert Field  
Assistant County Executive Officer/EDA

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 1,000,000	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2010/11

**COMPANION ITEM ON BOARD OF DIRECTORS AGENDA:** No

<b>SOURCE OF FUNDS:</b> HOME Investment Partnerships Act Grant Funds	<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
	<b>Requires 4/5 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:** APPROVE

BY:   
Jennifer L. Sargent

**County Executive Office Signature**

FISCAL PROCEDURES APPROVED  
 PAUL ANGULO, CPA, AUDITOR-CONTROLLER R  
 BY:   
 SAMUEL WONG  
 Departmental Concurrence  
 ANITA C. WILLIS  
 FORM APPROVED COUNTY COUNSEL  
 BY:   
 2-1-11  
 Policy  Policy   
 ATTACHMENTS FILED WITH THE CLERK OF THE BOARD  
 Per Exec. Ofc.:  Consent  Consent

**BACKGROUND:**

The United States Department of Housing and Urban Development (HUD) requires that all substantial amendments to the Five-Year Consolidated Plan and the One-Year Action Plan be approved by the Board of Supervisors. All new activities added to the One-Year Action Plan, as well as a significant increase in funding to an existing project or changes to the scope or nature of an existing project, will be considered substantial amendments. Pursuant to 24 CFR 91.105, the Economic Development Agency published a 30-day public notice notifying the public of the proposed amendment to the County of Riverside 2010-2011 One-Year Action Plan and the 2009-2014 Five-Year Consolidated Plan. Staff recommends approval of the new HOME project as described in Attachment "A."

## Attachment "A"

### Amendment Action:

The amendment to the 2010-2011 One-Year Action Plan will cancel "Summerhouse Apartments" from the Neighborhood Stabilization Program (NSP) and add it to the HOME Investment Partnership Act (HOME) program list of funded activities. The action is fully described as follows:

### Added Project:

Project: Summerhouse Apartments  
Eligibility: 24 CFR §92.205(a)(1)  
Sponsor: Summerhouse Housing Associates, L.P.  
Address: 345 Spear Street, Ste. 700, San Francisco, CA 94105

Funding: **Cancel \$2,500,000 from NSP**  
**Include \$1,000,000 to HOME**

### Site Location:

Northwest corner of Dartolo Road and Margarita Road in the City of Temecula, Assessor Parcel Numbers: 959-080-024 & 959-080-025

**Benefit:** Housing for low- to moderate-income households  
**Number Served:** 11 HOME units  
**Funding Source:** HOME Investment Partnership Act

### Project Description:

Summerhouse Housing Associates, L.P., a California limited partnership, is proposing to use \$1,000,000 in HOME funds for the development and construction of an eighty (80) unit multifamily housing complex for qualified low to moderate income family households in the City of Temecula in the County of Riverside.

The proposed project will be built in two phases and consist of 6 one-bedroom units, 36 two-bedroom units, and 37 three-bedroom units in addition to one manager's unit. The one-bedroom units are approximately 740 square-feet, the two-bedroom units are approximately 1,139 square-feet, and the three-bedroom units are approximately 1,561 square-feet. The total cost of development is estimated to be \$20,541,153.