

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

910  
A



**FROM:** Don Kent, Treasurer-Tax Collector

**SUBMITTAL DATE:**  
March 14, 2011

**SUBJECT:** Treasurer's Monthly Disclosure Report on Investments

**RECOMMENDED MOTION:** That the Board of Supervisors receives and files the Treasurer's "Monthly Disclosure Report on Investments" dated February 2011.

**BACKGROUND:** The County Treasurer and Tax Collector is submitting the above noted report to the County Board of Supervisors in keeping with Section 53607 of the California Government Code, which requires a quarterly report on the status of investments. The practice has been to provide the Board with a monthly report. The report gives the various statistics on the portfolio as to overall composition, liquidity structure, credit quality on the various securities, and provides several trends on earning performance, average weighted maturity, and the portfolio's "paper loss or gain".

Departmental Concurrence

  
\_\_\_\_\_  
Don Kent, Treasurer-Tax Collector

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2010-2011

<b>SOURCE OF FUNDS:</b>	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

**APPROVE**

BY:   
Karen L. Johnson

**County Executive Office Signature**

- Consent
- Policy
- Consent
- Policy

Dept't Recomm.:  
Per Exec. Ofc.:

**Prev. Agn. Ref.:** ATTACHMENTS FILED **District:** ALL **Agenda Number:**  
WITH THE CLERK OF THE BOARD

**2.3**

# County of Riverside Treasurer's Pooled Investment Fund



All Data as of February 28, 2011

## "A Month of Rage"

February will be another one for the history books. The story of rage and unrest started in Tunisia and Morocco in January but didn't get much attention from the media. When it hit Egypt, a major U.S. ally, the story gained some traction. On February 1<sup>st</sup>, Egyptian President Hosni Mubarak told his nation he will not run for office. After days of unrest and thousands of protestors filling the streets of Cairo, he finally resigned, bringing an end to his 30-year reign.

The story is also playing out in a number of other Middle Eastern and North African oil producing countries like Yemen, Oman, Bahrain, and most notably, Libya. The citizens of Iran wanted freedom after their revolution in 1979 and now many would agree that it's not what they hoped for. One might ask, isn't this a good thing that all of these people want more freedom? Yes, freedom is a right; what's got the commodities markets spooked out are the uncertainties of who then gains power and does the spigot of oil flowing get disrupted.

Experts suggest that a 10% increase in oil prices shaves about 0.2 percentage points off of GDP. Rising oil prices certainly played a role in the Great Recession with West Texas Intermediate surpassing \$147 per barrel in July of 2008. Higher fuel costs will force consumers to pay more at the pump with rising prices eroding growth in

disposable income, all of which will cause some consumers to trim back expenditures on goods and services.

Moreover higher fuel costs also contribute to higher commodity prices which are already at all record highs. These prices are evident to all of us on every trip we make to the grocery store. Fed Chairman Bernanke recently said "On the inflation front, we have recently seen significant increases in some highly visible prices, notably for gasoline." The fact of the matter is, it's a domino effect, whether it's oil, gasoline or diesel, the impacts are felt far and wide.

We are concerned; will rising oil prices due to geopolitical concerns cause a spike in inflation and a subsequent double-dip recession? The question then becomes, how high and for how long? We will continue to monitor these, and other economic events closely as the TPIF is well positioned to cover any contingency, positive or negative.

Don Kent  
Treasurer-Tax Collector

### Capital Markets

**Don Kent**

Treasurer-Tax Collector

**Jon Christensen**

Asst. Treasurer-Tax Collector

**Giovane Pizano**

Investment Manager

**Angela Tressler**

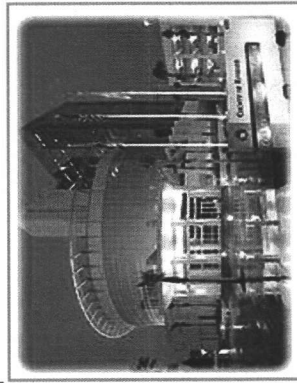
Asst. Investment Manager

### Investment Objectives

Safety of Principal

Liquidity

Maximum Rate of Return



### Portfolio Statistics

	Month End Market Value (\$)*	Month End Book Value (\$)	Paper Gain or Loss (\$)	Paper Gain or Loss (%)	Book Yield (%)	Yrs to Maturity	Modified Duration
February	5,309,842,410.56	5,314,436,486.43	(4,594,075.87)	(0.09)	0.71	1.31	1.28
January	5,815,137,071.46	5,814,715,147.19	421,924.27	0.01	0.66	1.25	1.23
December	6,447,168,191.03	6,449,598,471.47	(2,430,280.44)	(0.04)	0.64	1.20	1.10
November	5,494,153,474.47	5,489,078,369.48	5,075,104.99	0.09	0.69	1.19	1.17
October	4,920,308,503.80	4,909,585,465.84	10,723,037.96	0.22	0.75	1.13	1.10
September	5,255,311,172.36	5,246,149,168.28	9,162,004.08	0.17	0.78	1.05	1.03

\*Market values do not include accrued interest.  
The Treasurer's Pooled Investment Fund is comprised of the County, Schools, Special Districts, and other Discretionary Depositors.

RIVERSIDE COUNTY TREASURER'S POOLED INVESTMENT FUND IS CURRENTLY RATED:

Aaa/MRI BY MOODY'S INVESTOR'S SERVICE AND AAA/V1 BY FITCH RATINGS

# MARKET Data

Economic Indicators*	Released on:	Indicator	Definition	Consensus	Actual
	3/4/2011	<b>Nonfarm Payrolls - M/M change</b>	Nonfarm payroll employment counts the number of paid employees working part-time or full-time in the nation's business and government establishments.	200,000	<b>192,000</b>
	3/4/2011	<b>Unemployment Rate</b>	The unemployment rate measures the number of unemployed as a percentage of the labor force.	9.1%	<b>8.9%</b>
	2/24/2011	<b>Durable Goods Orders - M/M change</b>	Durable goods orders reflect the new orders placed with domestic manufacturers for immediate and future delivery of factory hard goods. Durable goods orders are a leading indicator of industrial production and capital spending.	3.0%	<b>2.7%</b>
	2/25/2011	<b>Real Gross Domestic Product - Q/Q change</b>	Gross Domestic Product (GDP) is the broadest measure of aggregate economic activity and encompasses every sector of the economy. GDP is the country's most comprehensive economic scorecard.	3.4%	<b>2.8%</b>
	2/22/2011	<b>Consumer Confidence</b>	The Conference Board compiles a survey of consumer attitudes on present economic conditions and expectations of future conditions. Consumer spending drives two-thirds of the economy and if the consumer is not confident, the consumer will not be willing to pull out the big bucks. Consumer spending in turn, affects economic growth.	65.0	<b>70.4</b>
	3/4/2011	<b>Factory Orders - M/M change</b>	Factory orders represent the dollar level of new orders for both durable and nondurable goods. All in all, this report tells investors what to expect from the manufacturing sector, a major component of the economy and therefore a major influence on their investments.	2.0%	<b>3.1%</b>
	2/17/2011	<b>Consumer Price Index - M/M change</b>	The Consumer Price Index is a measure of the average price level of a fixed basket of goods and services purchased by consumers. Monthly changes in the CPI represent the rate of inflation. As the rate of inflation changes and as expectations on inflation change, the markets	0.3%	<b>0.4%</b>

Stock Indices*	Value	M/M Change
Dow Jones Indus. Avg (DJIA)	12,226.30	334.40
S&P 500 Index	1,327.22	41.10
NASDAQ Composite Index	2,782.27	82.19

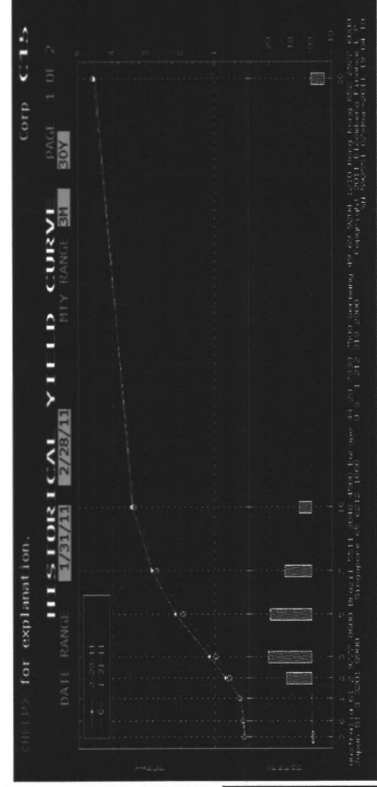
Commodities*	Value	M/M Change
Nymex Crude \$	96.97	\$ 2.65
Gold (USD/OZ)	\$ 1,411.48	\$ 26.62

\*Source: Bloomberg

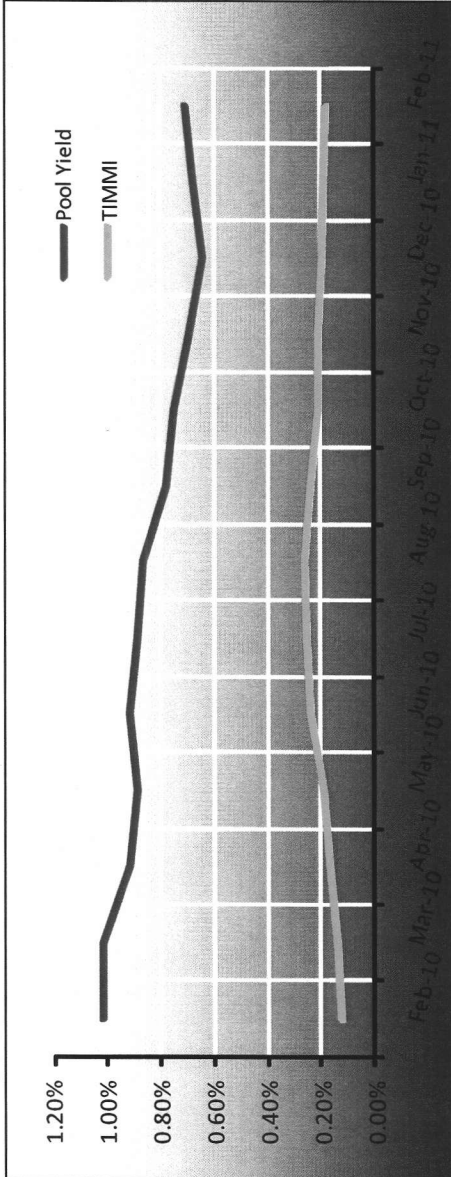
Current Fed Funds Target Rate: 0.25%*	Probability for FOMC Date
Fed Move	3/15/11
Decrease to 0.00%	72.9%
No Change	27.1%
Increase to 0.50%	0.0%
Increase to 0.75%	0.0%



U.S. Treasuries*	Yield (%)	M/M Change (%)
3-Month	0.14	(0.01)
6-Month	0.16	-
12-Month	0.24	-
2-Year	0.68	0.12
3-Year	1.16	0.21
5-Year	2.14	0.20
7-Year	2.84	0.13
10-Year	3.43	0.06
30-Year	4.50	(0.07)



# TIMMI Benchmark

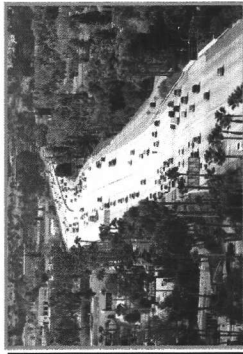


AAA Rated Prime Institutional Money-Market Funds			
Fund	Symbol	7 Day Yield	
Fidelity Prime Institutional MMF	FIPXX	0.21%	
Federated Prime Obligations Fund	POIXX	0.17%	
Wells Fargo Advantage Heritage	WFJXX	0.18%	
Morgan Stanley Institutional Prime Liquidity Fund	MPFXX	0.17%	
BlackRock Prime Cash Fund	BPIXX	0.19%	

The Treasurer's Institutional Money Market Index (TIMMI) is compiled and reported by the Riverside County Treasurer's Capital Markets division. It is a composite index derived from five AAA rated prime institutional money market funds. Similar to the Treasurer's Office, prime money market funds invest in a diversified portfolio of U.S. dollar denominated money market instruments including U.S. Treasuries, government agencies, commercial paper, certificates of deposits, repurchase agreements, etc. TIMMI is currently comprised of the five multi billion dollar funds listed above.

## CASH Flow

Month	Monthly Receipts	Monthly Disbursements	Difference	Required Matured Investments	Balance	Actual Investments Maturing	Available to Invest > 1 Year
03/2011					180.72		
03/2011	952.96	850.00	102.96		283.68	380.75	
04/2011	1,389.61	820.00	569.61		853.29	136.17	
05/2011	760.95	1,200.00	(439.05)		414.24	583.99	
06/2011	878.82	1,350.00	(471.18)	56.94	0.00	213.85	
07/2011	1,008.18	995.64	12.54		12.54	307.14	
08/2011	547.80	725.41	(177.61)	165.07	0.00	333.00	
09/2011	738.85	863.69	(124.84)	124.84	0.00	190.00	
10/2011	730.00	820.00	(90.00)	90.00	0.00	30.00	
11/2011	840.22	689.85	150.37		150.37	30.00	
12/2011	1,811.69	843.57	968.12		1,118.49	140.00	
01/2012	842.93	1,339.48	(496.55)		621.94	345.00	
02/2012	425.00	921.25	(496.25)		125.69	49.96	
TOTALS	10,927.01	11,418.89	(491.88)	436.85		2,739.86	4,877.55
			8.22%			51.56%	91.78%



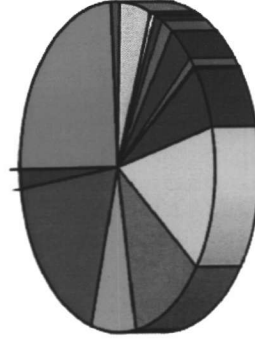
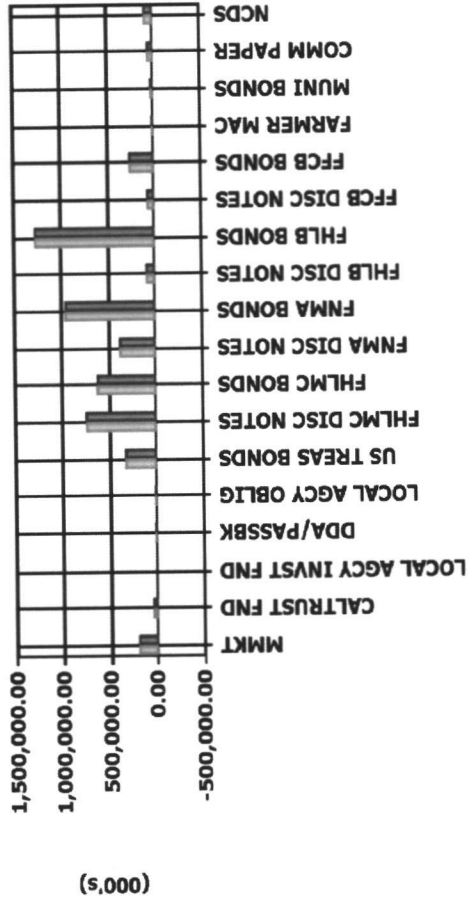
◀ The Pooled Investment Fund cash flow requirements are based upon a 12 month historical cash flow model. Based upon projected cash receipts and maturing investments, there are sufficient funds to meet future cash flow disbursements over the next 12 months.

\* All values reported in millions (\$).

# ASSET Allocation

Assets (000's)	Scheduled Par	Scheduled Book	Market	Mkt/ Sch Book	Yield	WAL (Yr)	Mat (Yr)
MMKT	210,000.00	210,000.00	210,000.00	100.00%	0.20%	.003	.003
CALTRUST FND	54,000.00	54,000.00	54,000.00	100.00%	0.71%	.003	.003
LOCAL AGCY INVST FND	0.00	0.00	0.00	0.00%	0.00%	.000	.000
DDA/PASSBK	10,000.00	10,000.00	10,000.00	100.00%	0.11%	.003	.003
LOCAL AGCY OBLIG	610.00	610.00	610.00	100.00%	1.18%	9.301	9.301
US TREAS BONDS	335,000.00	336,642.19	336,396.00	99.93%	0.44%	.867	.867
FHLMC DISC NOTES	755,000.00	753,454.66	754,639.06	100.16%	0.26%	.335	.335
FHLMC BONDS	634,930.00	635,433.81	633,392.33	99.68%	1.03%	.815	2.261
FNMA DISC NOTES	390,000.00	389,017.57	389,776.56	100.20%	0.28%	.376	.376
FNMA BONDS	972,220.00	972,537.96	970,235.34	99.76%	1.19%	.980	2.525
FHLB DISC NOTES	100,000.00	99,794.50	99,922.42	100.13%	0.27%	.549	.549
FHLB BONDS	1,293,030.00	1,294,662.47	1,292,732.15	99.85%	0.73%	.912	1.413
FFCB DISC NOTES	79,000.00	78,833.74	78,951.88	100.15%	0.29%	.414	.414
FFCB BONDS	270,405.00	271,287.93	270,982.04	99.89%	1.06%	1.051	1.421
FARMER MAC	4,602.00	4,967.44	4,967.44	100.00%	2.13%	.375	.375
MUNI BONDS	38,215.00	38,255.56	38,255.56	100.00%	1.78%	1.302	1.302
COMM PAPER	65,000.00	64,938.65	64,981.63	100.07%	0.26%	.114	.114
NCDS	100,000.00	100,000.00	100,000.00	100.00%	0.25%	.077	.077
<b>Totals (000's):</b>	<b>5,312,012.00</b>	<b>5,314,436.49</b>	<b>5,309,842.41</b>	<b>99.91%</b>	<b>0.71%</b>	<b>.712</b>	<b>1.309</b>

SCHEDULED PAR %

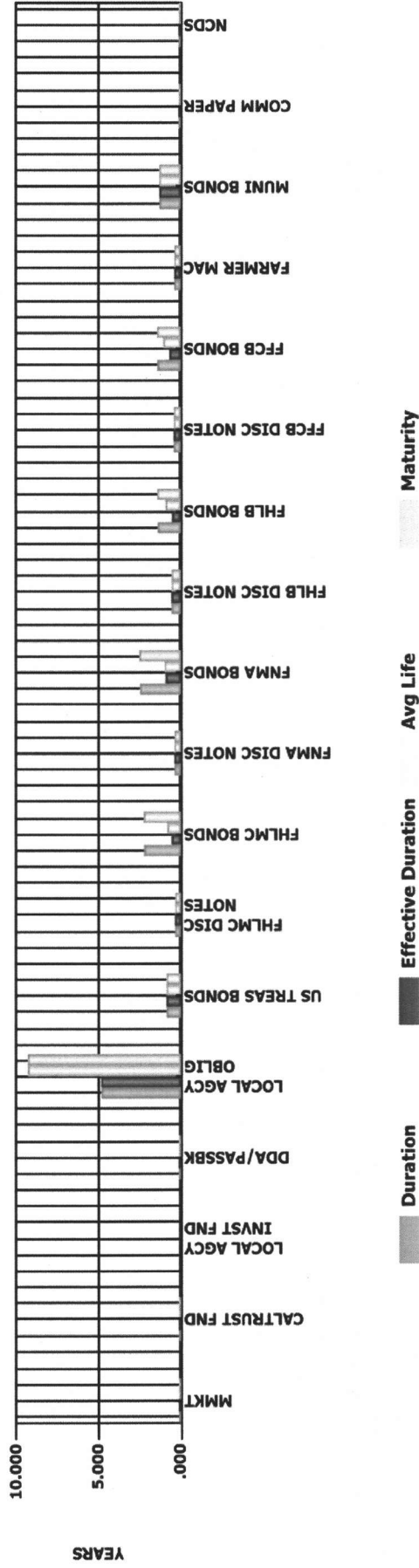


- MMKT - 4%
- CALTRUST FND - 1%
- LOCAL AGCY INVST FND - 0%
- DDA/PASSBK - 0%
- LOCAL AGCY OBLIG - 0%
- US TREAS BONDS - 6%
- FHLMC DISC NOTES - 14%
- FHLMC BONDS - 12%
- FNMA DISC NOTES - 7%
- FNMA BONDS - 18%
- FHLB DISC NOTES - 2%
- FHLB BONDS - 24%
- FFCB DISC NOTES - 1%
- FFCB BONDS - 5%
- FARMER MAC - 0%
- MUNI BONDS - 1%
- COMM PAPER - 1%
- NCDS - 2%

Scheduled Book Market

# MATURITY Analysis

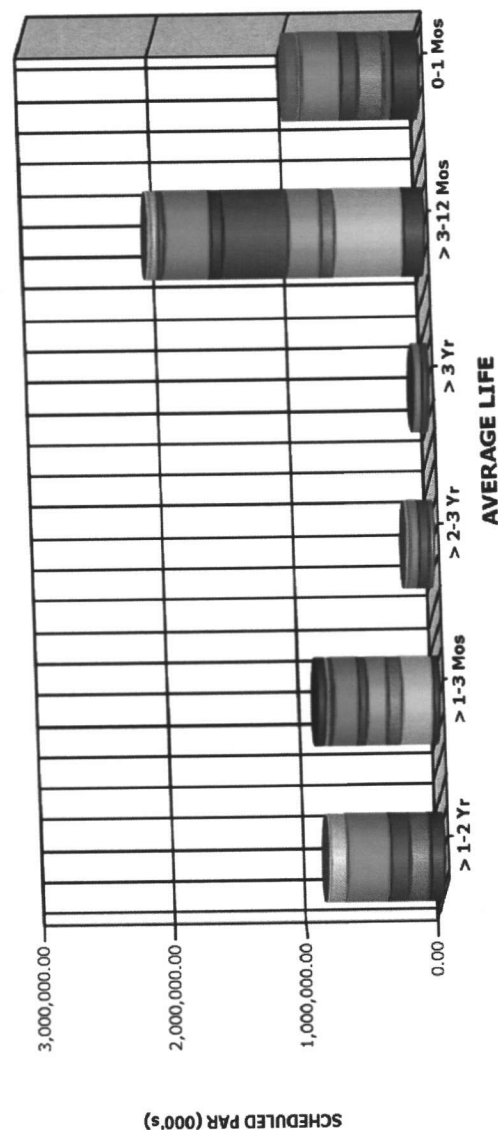
Assets (000's)	Scheduled Par	Duration (Yr)	Effective Duration (Yr)	WAL (Yr)	Mat (Yr)
MMKT	210,000.00	.003	.003	.003	.00
CALTRUST FND	54,000.00	.003	.003	.003	.00
LOCAL AGCY INVST FND	0.00	.000	.000	.000	.00
DDA/PASSBK	10,000.00	.003	.003	.003	.00
LOCAL AGCY OBLIG	610.00	4.839	4.839	9.301	9.30
US TREAS BONDS	335,000.00	.860	.860	.867	.87
FHLMC DISC NOTES	755,000.00	.335	.335	.335	.34
FHLMC BONDS	634,930.00	2.228	.541	.815	2.26
FNMA DISC NOTES	390,000.00	.375	.375	.376	.38
FNMA BONDS	972,220.00	2.482	.905	.980	2.53
FHLMC DISC NOTES	100,000.00	.549	.549	.549	.55
FHLMC BONDS	1,293,030.00	1.397	.517	.912	1.41
FFCB DISC NOTES	79,000.00	.414	.414	.414	.41
FFCB BONDS	270,405.00	1.409	.670	1.051	1.42
FARMER MAC	4,602.00	.375	.375	.375	.38
MUNI BONDS	38,215.00	1.288	1.288	1.302	1.30
COMM PAPER	65,000.00	.114	.114	.114	.11
NCDS	100,000.00	.077	.077	.077	.08
<b>Totals (000's):</b>	<b>5,312,012.00</b>	<b>1.291</b>	<b>.549</b>	<b>.712</b>	<b>1.31</b>



# AVERAGE LIFE

*of the* **Portfolio**

Scheduled Par (000's)	0-1 Mos	> 1-3 Mos	> 3-12 Mos	> 1-2 Yr	> 2-3 Yr	> 3 Yr	Totals (000's)
MMKT	210000.00	0.00	0.00	0.00	0.00	0.00	210000.00
CALTRUST FND	54000.00	0.00	0.00	0.00	0.00	0.00	54000.00
LOCAL AGCY INVST FND	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DDA/PASSBK	10000.00	0.00	0.00	0.00	0.00	0.00	10000.00
LOCAL AGCY OBLIG	0.00	0.00	0.00	0.00	0.00	610.00	610.00
US TREAS BONDS	0.00	55000.00	165000.00	115000.00	0.00	0.00	335000.00
FHLMC DISC NOTES	0.00	235000.00	520000.00	109930.00	0.00	0.00	755000.00
FHLMC BONDS	195000.00	115000.00	109930.00	155000.00	45000.00	15000.00	634930.00
FNMA DISC NOTES	0.00	150000.00	240000.00	0.00	0.00	0.00	390000.00
FNMA BONDS	130000.00	67500.00	499090.00	148630.00	80000.00	47000.00	972220.00
FHLB DISC NOTES	0.00	0.00	100000.00	0.00	0.00	0.00	100000.00
FHLB BONDS	301400.00	189490.00	347855.00	324285.00	70000.00	60000.00	1293030.00
FFCB DISC NOTES	0.00	29000.00	50000.00	0.00	0.00	0.00	79000.00
FFCB BONDS	21750.00	30000.00	57950.00	135705.00	25000.00	0.00	270405.00
FARMER MAC	0.00	0.00	4602.00	0.00	0.00	0.00	4602.00
MUNI BONDS	0.00	2170.00	18605.00	12310.00	5130.00	0.00	38215.00
COMM PAPER	0.00	65000.00	0.00	0.00	0.00	0.00	65000.00
NCDS	100000.00	0.00	0.00	0.00	0.00	0.00	100000.00
<b>Totals (000's):</b>	<b>1,022,150.00</b>	<b>938,160.00</b>	<b>2,113,032.00</b>	<b>890,930.00</b>	<b>225,130.00</b>	<b>122,610.00</b>	<b>5,312,012.00</b>
<b>%</b>	<b>19%</b>	<b>18%</b>	<b>40%</b>	<b>17%</b>	<b>4%</b>	<b>2%</b>	<b>100%</b>
<b>Cumulative %</b>	<b>19%</b>	<b>37%</b>	<b>77%</b>	<b>93%</b>	<b>98%</b>	<b>100%</b>	<b>100%</b>

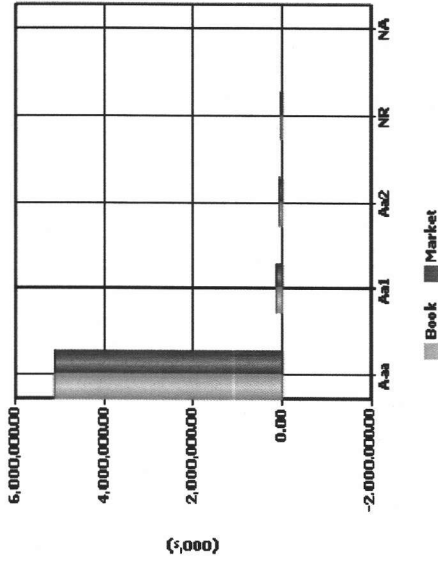


- NCDS - : 2%
- COMM PAPER - : 1%
- MUNI BONDS - : 1%
- FARMER MAC - : 0%
- FFCB BONDS - : 5%
- FFCB DISC NOTES - : 1%
- FHLB BONDS - : 24%
- FHLB DISC NOTES - : 2%
- FNMA BONDS - : 18%
- FNMA DISC NOTES - : 7%
- FHLMC BONDS - : 12%
- FHLMC DISC NOTES - : 14%
- US TREAS BONDS - : 6%
- LOCAL AGCY OBLIG - : 0%
- DDA/PASSBK - : 0%
- LOCAL AGCY INVST FND - : 0%
- CALTRUST FND - : 1%
- MMKT - : 4%

# CREDIT *Quality*

Moody (000's)	Par	Book	Market	MKT/Book	Yield
Aaa	5,121,292.00	5,123,777.84	5,119,140.78	99.91%	0.72%
Aa1	125,110.00	125,110.00	125,110.00	100.00%	0.40%
Aa2	65,000.00	64,938.65	64,981.63	100.07%	0.26%
NR	610.00	610.00	610.00	100.00%	1.18%
NA	0.00	0.00	0.00	0.00%	0.00%
<b>Totals (000's):</b>	<b>5,312,012.00</b>	<b>5,314,436.49</b>	<b>5,309,842.41</b>	<b>99.91%</b>	<b>0.71%</b>

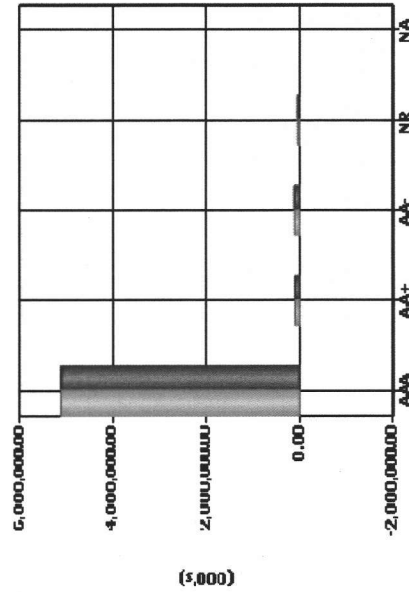
S&P (000's)	Par	Book	Market	MKT/Book	Yield
AAA	5,121,292.00	5,123,777.84	5,119,140.78	99.91%	0.72%
AA+	90,110.00	90,048.65	90,091.63	100.05%	0.46%
AA-	100,000.00	100,000.00	100,000.00	100.00%	0.25%
NR	610.00	610.00	610.00	100.00%	1.18%
NA	0.00	0.00	0.00	0.00%	0.00%
<b>Totals (000's):</b>	<b>5,312,012.00</b>	<b>5,314,436.49</b>	<b>5,309,842.41</b>	<b>99.91%</b>	<b>0.71%</b>



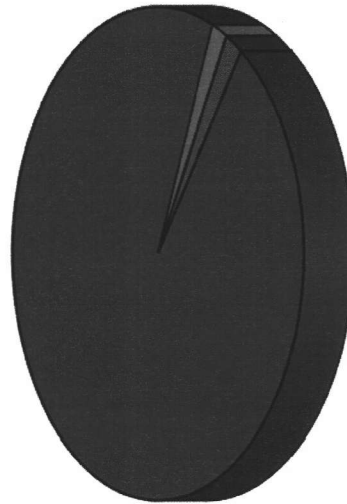
BOOK %



BOOK %



BOOK %



BOOK %



Treasurer's Pooled Investment Fund

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
<b>MMKT</b>											
POIXX	FEDERATED PRIME	03/01/2011	.170	.170	10,000,000.00	10,000,000.00	100.00	10,000,000.00	0.00	.003	.003
WFJXX	WELLS FARGO HERITAGE	03/01/2011	.183	.183	25,000,000.00	25,000,000.00	100.00	25,000,000.00	0.00	.003	.003
ASTTGA	AIM GOV'T & AGCY	03/01/2011	.057	.057	0.00	0.00	-	0.00	0.00	.000	.000
BPTXX	BLACKROCK	03/01/2011	.194	.194	65,000,000.00	65,000,000.00	100.00	65,000,000.00	0.00	.003	.003
FIPXX	FIDELITY MMF	03/01/2011	.214	.214	110,000,000.00	110,000,000.00	100.00	110,000,000.00	0.00	.003	.003
BVYXX	BLACKROCK GOVT	03/01/2011	.087	.087	0.00	0.00	-	0.00	0.00	.000	.000
GOIXX	FEDERATED GOVT	03/01/2011	.017	.017	0.00	0.00	-	0.00	0.00	.000	.000
MVYXX	MORGAN GOVT	03/01/2011	.045	.045	0.00	0.00	-	0.00	0.00	.000	.000
			<b>.202</b>	<b>.202</b>	<b>210,000,000.00</b>	<b>210,000,000.00</b>	<b>100.00</b>	<b>210,000,000.00</b>	<b>0.00</b>	<b>.003</b>	<b>.003</b>
<b>CALTRUST FND</b>											
CLTR	CALTRUST SHT TERM FUND	03/01/2011	.708	.708	54,000,000.00	54,000,000.00	100.00	54,000,000.00	0.00	.003	.003
			<b>.708</b>	<b>.708</b>	<b>54,000,000.00</b>	<b>54,000,000.00</b>	<b>100.00</b>	<b>54,000,000.00</b>	<b>0.00</b>	<b>.003</b>	<b>.003</b>
<b>LOCAL AGCY INVST FND</b>											
LAIF	LAIF	03/01/2011	.456	.456	0.00	0.00	-	0.00	0.00	.000	.000
			<b>.000</b>	<b>.000</b>	<b>0.00</b>	<b>0.00</b>	<b>-</b>	<b>0.00</b>	<b>0.00</b>	<b>.000</b>	<b>.000</b>
<b>DDA/PASSBK</b>											
CASH	UBOC MANAGED RATE	03/01/2011	.110	.110	10,000,000.00	10,000,000.00	100.00	10,000,000.00	0.00	.003	.003
			<b>.110</b>	<b>.110</b>	<b>10,000,000.00</b>	<b>10,000,000.00</b>	<b>100.00</b>	<b>10,000,000.00</b>	<b>0.00</b>	<b>.003</b>	<b>.003</b>
<b>LOCAL AGCY OBLIG</b>											
LAO	US DIST COURTHOUS	06/15/2020	1.183	1.183	610,000.00	610,000.00	100.00	610,000.00	0.00	4.810	9.301
			<b>1.183</b>	<b>1.183</b>	<b>610,000.00</b>	<b>610,000.00</b>	<b>100.00</b>	<b>610,000.00</b>	<b>0.00</b>	<b>4.810</b>	<b>9.301</b>
<b>US TREAS BONDS</b>											
912828KL3	U.S. TREASURY BOND	04/30/2011	.875	.644	15,053,906.25	15,053,906.25	100.11	15,016,500.00	-37,406.25	.166	.167
912828KL3	U.S. TREASURY BOND	04/30/2011	.875	.533	25,117,187.50	25,117,187.50	100.11	25,027,500.00	-89,687.50	.167	.167
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.910	14,990,625.00	14,990,625.00	100.54	15,081,000.00	90,375.00	.910	.923
912828KL3	U.S. TREASURY BOND	04/30/2011	.875	.452	15,065,039.06	15,065,039.06	100.11	15,016,500.00	-48,539.06	.167	.167
912828LF5	U.S. TREASURY BOND	06/30/2011	1.125	.379	20,148,437.50	20,148,437.50	100.32	20,064,000.00	-84,437.50	.333	.334
912828LF5	U.S. TREASURY BOND	06/30/2011	1.125	.375	10,074,609.38	10,074,609.38	100.32	10,032,000.00	-42,609.38	.333	.334
912828MQ0	U.S. TREASURY BOND	02/29/2012	.875	.410	10,069,140.63	10,069,140.63	100.57	10,057,000.00	-12,140.63	.994	1.003
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.401	10,066,601.56	10,066,601.56	100.54	10,054,000.00	-12,601.56	.913	.923
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.412	10,063,671.88	10,063,671.88	100.54	10,054,000.00	-9,671.88	.913	.923
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.399	10,058,593.75	10,058,593.75	100.49	10,049,000.00	-9,593.75	1.242	1.255
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.383	10,060,937.50	10,060,937.50	100.49	10,049,000.00	-11,937.50	1.242	1.255
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.470	10,042,968.75	10,042,968.75	100.49	10,033,000.00	-10,968.75	1.241	1.255
912828NS5	U.S. TREASURY BOND	06/30/2012	.625	.487	10,022,265.63	10,022,265.63	100.33	10,033,000.00	10,734.37	1.325	1.337
912828NQ9	U.S. TREASURY BOND	07/31/2012	.625	.512	10,019,140.63	10,019,140.63	100.31	10,031,000.00	11,859.37	1.408	1.422
912828MJ6	U.S. TREASURY BOND	07/31/2012	.875	.455	15,043,359.38	15,043,359.38	100.31	15,046,500.00	3,140.62	1.409	1.422
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.332	15,096,679.69	15,096,679.69	100.54	15,081,000.00	-15,679.69	.913	.923
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.340	20,000,000.00	20,000,000.00	100.54	20,108,000.00	10,800.00	.913	.923
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.418	20,099,218.75	20,099,218.75	100.49	20,098,000.00	-1,218.75	1.242	1.255
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.366	15,088,476.57	15,088,476.57	100.54	15,081,000.00	-7,476.57	.913	.923
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.304	10,056,640.63	10,056,640.63	100.54	10,054,000.00	-2,640.63	.913	.923
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.321	10,054,687.50	10,054,687.50	100.54	10,054,000.00	-687.50	.913	.923
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.339	20,103,906.25	20,103,906.25	100.54	20,108,000.00	4,093.75	.923	.923
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.485	20,068,750.00	20,068,750.00	100.49	20,098,000.00	29,250.00	1.241	1.255
912828MJ6	U.S. TREASURY BOND	01/31/2012	.875	.335	10,052,343.75	10,052,343.75	100.54	10,054,000.00	1,656.25	.913	.923
			<b>.845</b>	<b>.442</b>	<b>335,000,000.00</b>	<b>336,642,187.54</b>	<b>100.42</b>	<b>336,396,000.00</b>	<b>-246,187.54</b>	<b>.859</b>	<b>.868</b>
<b>FHLMC DISC NOTES</b>											
313396HMB	FHLMC DISC NOTE	06/29/2011	.440	.442	19,911,511.11	19,911,511.11	99.97	19,993,750.00	82,238.89	.330	.332
313396FR9	FHLMC DISC NOTE	05/16/2011	.300	.301	34,916,583.33	34,916,583.33	99.97	34,989,062.50	72,479.17	.210	.211
313396FT5	FHLMC DISC NOTE	05/18/2011	.300	.301	49,880,833.33	49,880,833.33	99.97	49,984,375.00	103,541.67	.216	.216
313396FZ1	FHLMC DISC NOTE	05/24/2011	.250	.250	49,905,208.33	49,905,208.33	99.97	49,984,375.00	79,166.67	.232	.233
313396FS7	FHLMC DISC NOTE	05/17/2011	.250	.250	49,908,333.33	49,908,333.33	99.97	49,984,375.00	76,041.67	.213	.214

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
313396GG2	FHLMC DISC NOTE	05/31/2011	.250	.250	50,000,000.00	49,903,472.22	99.97	49,984,375.00	80,902.78	.251	.252
313396FT5	FHLMC DISC NOTE	05/18/2011	.250	.250	50,000,000.00	49,907,986.11	99.97	49,984,375.00	76,388.89	.216	.216
313396HM8	FHLMC DISC NOTE	06/29/2011	.260	.261	50,000,000.00	49,893,472.22	99.97	49,984,375.00	90,902.78	.330	.332
313396KF9	FHLMC DISC NOTE	08/10/2011	.290	.291	50,000,000.00	49,867,486.11	99.94	49,968,750.00	101,263.89	.445	.447
313396KE2	FHLMC DISC NOTE	08/09/2011	.290	.291	50,000,000.00	49,870,305.56	99.94	49,968,750.00	98,444.44	.442	.444
313396JY0	FHLMC DISC NOTE	07/13/2011	.240	.240	50,000,000.00	49,904,000.00	99.94	49,968,750.00	64,750.00	.369	.370
313396JBO	FHLMC DISC NOTE	07/13/2011	.230	.230	50,000,000.00	49,928,763.89	99.94	49,968,750.00	39,986.11	.369	.370
313396JH7	FHLMC DISC NOTE	07/19/2011	.240	.240	50,000,000.00	49,923,666.67	99.94	49,968,750.00	45,083.33	.385	.386
313396KN2	FHLMC DISC NOTE	08/17/2011	.240	.240	50,000,000.00	49,916,333.33	99.94	49,968,750.00	52,416.67	.464	.466
313396IQ7	FHLMC DISC NOTE	07/26/2011	.240	.240	50,000,000.00	49,924,000.00	99.94	49,968,750.00	44,750.00	.404	.405
			<b>.263</b>	<b>.263</b>	<b>755,000,000.00</b>	<b>753,454,663.87</b>	<b>99.95</b>	<b>754,639,062.50</b>	<b>1,184,398.63</b>	<b>.334</b>	<b>.335</b>
<b>FHLMC BONDS</b>											
3128X8S6	FHLMC 3YrNc2Yr1x	04/27/2012	2.000	2.053	10,000,000.00	9,985,000.00	100.22	10,021,875.00	36,875.00	1.137	1.162
3133XRCW8	FHLMC 2Yr	06/24/2011	3.375	1.108	5,000,000.00	5,229,900.00	100.94	5,046,875.00	-183,025.00	.316	.318
3137EABZ1	FHLMC 2Yr	04/26/2011	1.625	1.344	5,000,000.00	5,025,400.00	100.22	5,010,937.50	-14,462.50	.155	.156
3128X8P22	FHLMC	06/01/2011	1.125	.694	5,000,000.00	5,032,500.00	100.25	5,012,500.00	-20,000.00	.254	.255
3137EACG2	FHLMC	01/09/2013	1.375	1.407	10,000,000.00	9,990,300.00	101.22	10,121,875.00	131,575.00	1.831	1.866
3128X8P22	FHLMC	06/01/2011	1.125	.546	4,930,000.00	4,971,855.70	100.25	4,942,325.00	-29,530.70	.254	.255
3128X96F2	FHLMC 5YrNc1Yr	04/29/2015	2.000	2.000	10,000,000.00	10,000,000.00	100.34	10,034,375.00	34,375.00	3.956	4.167
3134G1KL7	FHLMC 3YrNc1Yr	07/12/2013	1.500	1.500	5,000,000.00	5,000,000.00	100.25	5,012,500.00	12,500.00	2.318	2.370
3134G1NM2	FHLMC 3YrNc1Yr	07/26/2013	1.300	1.300	5,000,000.00	5,000,000.00	100.06	5,003,125.00	3,125.00	2.364	2.408
3134G1GQ1	FHLMC	08/28/2012	1.000	.709	5,029,450.00	5,029,450.00	100.63	5,031,250.00	1,800.00	1.487	1.499
3134G1GQ1	FHLMC	08/28/2012	1.000	.732	10,000,000.00	10,061,850.00	100.63	10,062,500.00	650.00	1.487	1.499
3134G1GQ1	FHLMC	08/28/2012	1.000	.699	5,000,000.00	5,030,400.00	100.63	5,031,250.00	850.00	1.487	1.499
3134G1PP3	FHLMC 3.25YrNc1Y	11/18/2013	1.400	1.400	5,000,000.00	5,000,000.00	99.87	4,998,437.50	-1,562.50	2.652	2.723
3133F4XP1	FHLMC 5YrNc1Yr	08/15/2015	1.000	1.061	5,000,000.00	4,985,250.00	99.88	4,943,750.00	-41,500.00	4.353	4.463
3134G1RK2	FHLMC 3YrNc6Mo	08/23/2013	1.150	1.150	5,000,000.00	5,000,000.00	99.63	4,981,250.00	-18,750.00	2.444	2.485
3137EACL1	FHLMC	10/28/2013	.875	.937	5,000,000.00	4,990,300.00	99.22	4,960,937.50	-29,362.50	2.610	2.666
3134G1SG0	FHLMC 3.5YrNc6Mo	03/03/2014	1.250	1.250	5,000,000.00	5,000,000.00	99.22	4,960,937.50	-39,062.50	2.931	3.011
3134G1SD7	FHLMC 2.5YrNc6Mo	03/07/2013	.950	.950	5,000,000.00	5,000,000.00	100.00	5,000,000.00	0.00	1.992	2.022
3134G1S1Y	FHLMC 5YrNc6Mo	09/16/2015	1.000	1.000	5,000,000.00	5,000,000.00	98.44	4,921,875.00	-78,125.00	4.417	4.551
3134G1TP9	FHLMC 3Yr	09/24/2013	1.200	1.200	5,000,000.00	5,000,000.00	99.47	4,973,437.50	-26,562.50	2.513	2.573
3134G1TP9	FHLMC 3Yr	09/24/2013	1.200	1.200	10,000,000.00	10,000,000.00	99.47	9,946,875.00	-53,125.00	2.513	2.573
3134G1TP9	FHLMC 3Yr	09/24/2013	1.200	1.200	5,000,000.00	5,000,000.00	99.47	4,973,437.50	-26,562.50	2.513	2.573
3134G1TP9	FHLMC 3Yr	09/24/2013	1.200	1.200	5,000,000.00	5,000,000.00	99.47	4,973,437.50	-26,562.50	2.513	2.573
3134G1TY0	FHLMC 5YrNc6Mo	09/24/2013	1.200	1.200	5,000,000.00	5,000,000.00	99.47	4,973,437.50	-26,562.50	2.513	2.573
3134G1TP9	FHLMC 3Yr	09/24/2013	1.200	1.200	5,000,000.00	5,000,000.00	99.69	4,984,375.00	-15,625.00	4.407	4.573
3134G1TP9	FHLMC 3Yr	09/24/2013	1.200	1.200	5,000,000.00	5,000,000.00	99.47	4,973,437.50	-26,562.50	2.513	2.573
3134G1TP9	FHLMC 3Yr	09/24/2013	1.200	1.200	5,000,000.00	5,000,000.00	99.47	4,973,437.50	-26,562.50	2.513	2.573
3134G1TP9	FHLMC 3Yr	09/24/2013	1.200	1.200	5,000,000.00	5,000,000.00	99.47	4,973,437.50	-26,562.50	2.513	2.573
3134G1TP9	FHLMC 3Yr	09/24/2013	1.200	1.200	5,000,000.00	5,000,000.00	99.47	4,973,437.50	-26,562.50	2.513	2.573
3134G1U8	FHLMC 2YrNc6Mo	09/28/2012	.800	.800	10,000,000.00	10,000,000.00	100.03	10,003,125.00	3,125.00	1.565	1.584
3134G1VC5	FHLMC 3.5YrNc6Mo	03/28/2014	1.350	1.350	5,000,000.00	5,000,000.00	99.28	4,964,062.50	-35,937.50	2.994	3.079
3134G1U8	FHLMC 2YrNc6Mo	09/28/2012	.800	.800	5,000,000.00	5,000,000.00	100.03	5,001,562.50	1,562.50	1.565	1.584
3134G1U8	FHLMC 2YrNc6Mo	09/28/2012	.800	.800	5,000,000.00	5,000,000.00	100.03	5,001,562.50	1,562.50	1.565	1.584
3134G1UD4	FHLMC 3YrNc6Mo	09/30/2013	1.250	1.253	10,000,000.00	9,999,000.00	99.66	9,965,625.00	-33,375.00	2.521	2.589
3134G1UD4	FHLMC 3YrNc6Mo	09/30/2013	1.250	1.250	5,000,000.00	5,000,000.00	99.66	4,982,812.50	-17,187.50	2.521	2.589
3134G1UD4	FHLMC 3YrNc6Mo	09/30/2013	1.250	1.250	5,000,000.00	5,000,000.00	99.66	4,982,812.50	-17,187.50	2.521	2.589
3134G1WT7	FHLMC	11/26/2012	.515	.470	5,000,000.00	5,004,700.00	99.75	4,987,500.00	-17,200.00	1.733	1.745
3134G1WE0	FHLMC 5YrNc6Mo	10/28/2015	1.375	1.375	5,000,000.00	5,000,000.00	96.97	4,848,437.50	-151,562.50	4.485	4.666
3134G1WH3	FHLMC 3.5YrNc6Mo	04/28/2014	1.200	1.200	10,000,000.00	10,000,000.00	98.63	9,862,500.00	-137,500.00	3.086	3.164

Treasurer's Pooled Investment Fund  
Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3134G1WE0	FHLMC 3YrNC6Mo	10/28/2015	1.375	1.375	5,000,000.00	5,000,000.00	96.97	4,848,437.50	-151,562.50	4.485	4.666
3134G1XG4	FHLMC 2YrNC6Mo	10/29/2012	.500	.500	5,000,000.00	5,000,000.00	99.69	4,984,375.00	-15,625.00	1.658	1.668
3134G1XH2	FHLMC 2YrNC6Mo	11/02/2012	.600	.605	10,000,000.00	9,999,000.00	99.69	9,968,750.00	-30,250.00	1.664	1.679
3134G1XH2	FHLMC 2YrNC6Mo	11/02/2012	.600	.600	5,000,000.00	5,000,000.00	99.69	4,984,375.00	-15,625.00	1.664	1.679
3134G1XH2	FHLMC 2YrNC6Mo	11/02/2012	.600	.615	5,000,000.00	5,000,000.00	99.69	4,984,375.00	-15,625.00	1.664	1.679
3134G1XH2	FHLMC 2YrNC6Mo	11/02/2012	.600	.600	5,000,000.00	5,000,000.00	99.69	4,984,375.00	-15,625.00	1.664	1.679
3134G1XH2	FHLMC 2YrNC6Mo	11/02/2012	.600	.600	5,000,000.00	5,000,000.00	99.69	4,984,375.00	-15,625.00	1.664	1.679
3134G1XQ2	FHLMC 2YrNC3Mo	11/09/2012	.625	.625	10,000,000.00	10,000,000.00	99.75	9,975,000.00	-25,000.00	1.683	1.699
3134G1XQ2	FHLMC 2YrNC3Mo	11/09/2012	.625	.625	5,000,000.00	5,000,000.00	99.75	4,987,500.00	-12,500.00	1.683	1.699
3134G1XQ2	FHLMC 2YrNC3Mo	11/09/2012	.625	.625	5,000,000.00	5,000,000.00	99.75	4,987,500.00	-12,500.00	1.683	1.699
3134G1XQ2	FHLMC 2YrNC3Mo	11/09/2012	.625	.625	5,000,000.00	5,000,000.00	99.75	4,987,500.00	-12,500.00	1.683	1.699
3134G1XQ2	FHLMC 2YrNC3Mo	11/09/2012	.625	.625	5,000,000.00	5,000,000.00	99.75	4,987,500.00	-12,500.00	1.683	1.699
3134G1WA8	FHLMC 3YrNC3Mo	10/25/2013	1.125	1.142	5,000,000.00	4,997,500.00	99.88	4,993,750.00	-3,750.00	2.602	2.658
3137EACK3	FHLMC 2.2Yr	07/27/2012	1.125	.514	10,000,000.00	10,102,700.00	100.81	10,081,250.00	-21,450.00	1.402	1.411
3134G1ZC1	FHLMC 2.5YrNC6Mo	05/23/2013	.625	.645	5,000,000.00	4,997,500.00	99.38	4,968,750.00	-28,750.00	2.213	2.233
3134G1A87	FHLMC 2YrNC6Mo	12/03/2012	.750	.763	15,000,000.00	14,996,250.00	99.81	14,971,875.00	-24,375.00	1.746	1.764
3134G1ZM7	FHLMC 1YrNC3Mo	12/03/2012	.700	.750	5,000,000.00	4,995,000.00	99.91	4,995,312.50	312.50	1.747	1.764
3134G1B60	FHLMC 3YrNC3Mo	12/09/2013	1.250	1.253	10,000,000.00	9,999,000.00	99.06	9,906,250.00	-92,750.00	2.717	2.811
3134G1D35	FHLMC 3YrNC1Mo	12/20/2013	1.050	1.050	15,000,000.00	15,000,000.00	98.97	14,845,312.50	-154,687.50	2.280	2.310
3134G1C69	FHLMC 2.5YrNC6Mo	06/20/2013	.850	.850	15,000,000.00	15,000,000.00	99.53	14,929,687.50	-70,312.50	2.280	2.310
3134G1D92	FHLMC 2YrNC3Mo	12/21/2012	.800	.800	10,000,000.00	10,000,000.00	99.81	9,981,250.00	-18,750.00	1.795	1.814
3134G1D68	FHLMC 2.5YrNC6Mo	06/21/2013	1.000	1.000	10,000,000.00	10,000,000.00	99.53	9,953,125.00	-46,875.00	2.278	2.312
3134G1E34	FHLMC 2.75YrNC1Mo	12/23/2013	1.350	1.350	5,000,000.00	5,000,000.00	99.19	4,959,375.00	-40,625.00	2.526	2.570
3134G1G40	FHLMC 3YrNC3Mo	09/23/2013	1.000	1.000	5,000,000.00	5,000,000.00	99.31	4,965,625.00	-34,375.00	2.751	2.819
3134G1G32	FHLMC 2.25YrNC3Mo	03/28/2013	1.000	1.000	5,000,000.00	5,000,000.00	99.88	4,993,750.00	-6,250.00	2.048	2.079
3134G1G32	FHLMC 2.25YrNC3Mo	03/28/2013	1.000	1.000	5,000,000.00	5,000,000.00	99.88	4,993,750.00	-6,250.00	2.048	2.079
3134G1G32	FHLMC 2.25YrNC3Mo	03/28/2013	1.000	1.000	5,000,000.00	5,000,000.00	99.88	4,993,750.00	-6,250.00	2.048	2.079
3134G1G32	FHLMC 2.25YrNC3Mo	03/28/2013	1.000	1.000	5,000,000.00	5,000,000.00	99.88	4,993,750.00	-6,250.00	2.048	2.079
3134G1P32	FHLMC 3YrNC3Mo	12/30/2013	1.500	1.500	10,000,000.00	10,000,000.00	99.56	9,956,250.00	-43,750.00	2.757	2.838
3134G1P32	FHLMC 3YrNC3Mo	12/30/2013	1.500	1.500	10,000,000.00	10,000,000.00	99.56	9,956,250.00	-43,750.00	2.757	2.838
3137EACR8	FHLMC 3Yr	02/25/2014	1.374	1.374	5,000,000.00	5,006,250.00	100.13	5,006,250.00	6,250.00	2.921	2.995
3134G1P81	FHLMC 2YrNC3Mo	01/07/2013	1.000	1.000	5,000,000.00	5,003,125.00	100.06	5,003,125.00	3,125.00	1.834	1.860
3134G1P81	FHLMC 2YrNC3Mo	01/07/2013	1.000	1.000	5,000,000.00	5,003,125.00	100.06	5,003,125.00	3,125.00	1.834	1.860
3134G1P81	FHLMC 2YrNC3Mo	01/07/2013	1.000	1.000	10,000,000.00	10,006,250.00	100.06	10,006,250.00	6,250.00	1.834	1.860
3134G1P81	FHLMC 2YrNC3Mo	01/07/2013	1.000	1.000	5,000,000.00	5,003,125.00	100.06	5,003,125.00	3,125.00	1.834	1.860
3134G1T61	FHLMC 2YrNC3Mo	01/28/2013	1.000	1.020	5,000,000.00	4,998,000.00	100.03	5,001,562.50	3,562.50	1.845	1.860
3134G1V84	FHLMC 3YrNC3Mo	01/28/2014	1.000	1.000	10,000,000.00	10,000,000.00	99.81	9,981,250.00	-18,750.00	2.865	2.918
3134G1WD2	FHLMC 1.75YrNC3Mo	10/25/2012	.700	.714	15,000,000.00	14,996,250.00	99.94	14,990,625.00	-5,625.00	1.642	1.658
3134G1W75	FHLMC 3YrNC6Mo	02/11/2014	1.500	1.500	5,000,000.00	5,000,000.00	99.66	4,982,812.50	-17,187.50	2.840	2.918
3134G1Z80	FHLMC 3YrNC6Mo	02/11/2014	1.500	1.500	5,000,000.00	5,000,000.00	100.00	5,000,000.00	0.00	2.876	2.956
3134G1Z23	FHLMC 2.25YrNC3Mo	05/16/2013	1.000	1.000	5,000,000.00	5,000,000.00	99.81	4,990,625.00	-9,375.00	2.181	2.214
3137EACR8	FHLMC 3Yr	02/25/2014	1.375	1.465	10,000,000.00	9,973,100.00	100.13	10,012,500.00	39,400.00	2.906	2.995
3134G1Z80	FHLMC 3YrNC6Mo	02/11/2014	1.500	1.500	5,000,000.00	5,000,000.00	100.00	5,000,000.00	0.00	2.876	2.956
3134G1Z31	FHLMC 3YrNC6Mo	08/22/2014	1.700	1.700	10,000,000.00	10,000,000.00	99.50	9,950,000.00	-50,000.00	3.367	3.482
3134G1ZT0	FHLMC 3YrNC3Mo	02/11/2014	.750	.750	10,000,000.00	10,000,000.00	99.88	9,987,500.00	-12,500.00	2.917	2.956
3134G1K38	FHLMC 1.25YrNC6Mo	05/24/2013	1.000	1.027	5,000,000.00	4,997,000.00	99.81	4,990,625.00	-6,375.00	2.203	2.236
			<b>1.071</b>	<b>1.025</b>	<b>634,930,000.00</b>	<b>635,433,805.70</b>	<b>99.76</b>	<b>633,392,325.00</b>	<b>-2,041,480.70</b>	<b>2.213</b>	<b>2.258</b>

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
<b>FNMA DISC NOTES</b>											
313588FR1	FNMA DISC NOTE	05/16/2011	.351		50,000,000.00	49,853,680.56	99.97	49,984,375.00	130,694.44	.210	.211
313588FT7	FNMA DISC NOTE	05/18/2011	.300		50,000,000.00	49,877,916.67	99.97	49,984,375.00	106,458.33	.216	.216
313588GA7	FNMA DISC NOTE	05/25/2011	.280		50,000,000.00	49,888,000.00	99.97	49,984,375.00	96,375.00	.235	.236
313588H8	FNMA DISC NOTE	06/30/2011	.240		40,000,000.00	39,917,600.00	99.97	39,987,500.00	69,900.00	.334	.334
313588KF1	FNMA DISC NOTE	08/10/2011	.290		25,000,000.00	24,930,722.22	99.94	24,984,375.00	53,652.78	.445	.447
313588KN4	FNMA DISC NOTE	08/17/2011	.290		25,000,000.00	24,929,312.50	99.94	24,984,375.00	55,062.50	.464	.466
313588JR7	FNMA DISC NOTE	07/27/2011	.270		25,000,000.00	24,939,437.50	99.94	24,984,375.00	44,937.50	.407	.408
313588LC7	FNMA DISC NOTE	08/31/2011	.290		50,000,000.00	49,859,027.78	99.91	49,953,125.00	94,097.22	.502	.504
313588LS2	FNMA DISC NOTE	09/14/2011	.250		50,000,000.00	49,882,986.11	99.91	49,953,125.00	70,138.89	.541	.542
313588MJ1	FNMA DISC NOTE	09/30/2011	.250		25,000,000.00	24,938,888.89	99.91	24,976,562.50	37,673.61	.584	.586
			<b>.284</b>		<b>390,000,000.00</b>	<b>389,017,572.23</b>	<b>99.94</b>	<b>389,776,562.50</b>	<b>758,990.27</b>	<b>.374</b>	<b>.376</b>
<b>FNMA BONDS</b>											
3136F82A2	FNMA 5Yrnc6Mo1	02/12/2013	4.000	4.019	5,000,000.00	4,995,450.00	106.31	5,315,625.00	320,175.00	1.860	1.959
3136F83U7	FNMA 5Yrnc6Mo1x	02/22/2013	4.050	4.050	10,000,000.00	10,000,000.00	106.47	10,646,875.00	646,875.00	1.886	1.986
3136F9CB7	FNMA 5Yrnc6Mo1	03/11/2013	4.000	4.000	5,000,000.00	5,000,000.00	106.50	5,325,000.00	325,000.00	1.902	2.033
3136F9CB7	FNMA 5Yrnc6Mo1x	03/11/2013	4.000	4.000	10,000,000.00	10,000,000.00	106.50	10,650,000.00	650,000.00	1.902	2.033
31398AWQ1	FNMA	04/28/2011	1.375	1.319	5,000,000.00	5,005,450.00	100.19	5,009,375.00	3,925.00	.160	.162
3136FHJK2	FNMA 5Yrnc2Yr1x	04/15/2014	2.000	2.044	5,000,000.00	4,990,000.00	100.13	5,006,250.00	16,250.00	2.998	3.129
3136F94P5	FNMA 3Yr	01/30/2012	2.000	1.573	10,000,000.00	10,107,000.00	101.38	10,137,500.00	30,500.00	.910	.921
31398AZN5	FNMA	11/23/2011	1.000	1.117	5,000,000.00	4,987,900.00	100.50	5,025,000.00	37,100.00	.734	.734
31398AC26	FNMA 3Yrnc1.5Yr	12/28/2012	1.750	1.750	5,000,000.00	5,000,000.00	100.41	5,020,312.50	20,312.50	1.792	1.833
31398AF23	FNMA 3Yrnc6Mo1x	02/08/2013	1.800	1.809	10,000,000.00	9,997,500.00	100.63	10,062,500.00	65,000.00	1.901	1.948
3136FMFG4	FNMA 5Yrnc1Yr	03/30/2015	2.000	2.000	5,000,000.00	5,000,000.00	100.09	5,004,687.50	4,687.50	3.876	4.085
3136FMJL9	FNMA 3Yrnc2Yr	04/05/2013	1.900	1.900	5,000,000.00	5,000,000.00	100.13	5,006,250.00	6,250.00	2.037	2.101
3136FMFR0	FNMA 2.5Yrnc1Y	10/05/2012	1.500	1.500	8,630,000.00	8,630,000.00	100.09	8,638,090.63	8,090.63	1.569	1.603
31398AK43	FNMA 2.5Yrnc1Y	09/25/2012	1.500	1.521	5,000,000.00	4,997,500.00	100.06	5,006,250.00	6,250.00	1.541	1.575
31398AK43	FNMA 2.5Yrnc1Y	09/25/2012	1.500	1.521	5,000,000.00	4,997,500.00	100.06	5,003,125.00	5,625.00	1.541	1.575
31398AS45	FNMA 3Yrnc1Yr	06/24/2013	2.000	2.000	15,000,000.00	15,000,000.00	100.41	15,060,937.50	60,937.50	2.251	2.321
31398AS45	FNMA 3Yrnc1Yr	06/24/2013	2.000	2.000	5,000,000.00	5,000,000.00	100.41	5,020,312.50	20,312.50	2.251	2.321
31398AXX5	FNMA	11/03/2011	1.215	.750	10,000,000.00	10,065,000.00	100.59	10,059,375.00	-6,125.00	.675	.679
31398AV90	FNMA 3Yrnc2Yr	07/16/2013	1.300	1.317	5,000,000.00	4,997,500.00	100.34	5,017,187.50	19,687.50	2.336	2.381
31398AW32	FNMA 3Yrnc1Yr	07/19/2013	1.375	1.378	10,000,000.00	9,999,000.00	100.22	10,021,875.00	22,875.00	2.342	2.389
31398AW32	FNMA 3Yrnc1Yr	07/19/2013	1.375	1.378	10,000,000.00	9,999,000.00	100.22	10,021,875.00	22,875.00	2.342	2.389
31398AW32	FNMA 3Yrnc1Yr	07/19/2013	1.375	1.375	5,000,000.00	5,000,000.00	100.22	5,010,937.50	10,937.50	2.342	2.389
31398AW32	FNMA 3Yrnc1Yr	07/19/2013	1.375	1.375	5,000,000.00	5,000,000.00	100.22	5,010,937.50	10,937.50	2.342	2.389
3136FMV35	FNMA 5Yrnc6Mo	07/21/2015	1.500	1.500	2,000,000.00	2,000,000.00	100.16	2,003,125.00	3,125.00	4.234	4.395
3136FM2P8	FNMA 5Yrnc6Mo	07/28/2015	1.500	1.500	5,000,000.00	5,000,000.00	100.25	5,012,500.00	12,500.00	4.253	4.414
3136FM3D4	FNMA 5Yrnc1Mo	07/28/2015	1.500	1.521	5,000,000.00	4,995,000.00	99.53	4,976,562.50	-18,437.50	4.253	4.414
3136FM3Z5	FNMA 5Yrnc6Mo	08/11/2015	1.500	1.500	5,000,000.00	5,000,000.00	100.03	5,001,562.50	1,562.50	4.289	4.452
3136FM3Z5	FNMA 5Yrnc6Mo	08/11/2015	1.500	1.500	5,000,000.00	5,000,000.00	100.03	5,001,562.50	1,562.50	4.289	4.452
3136FM7D0	FNMA 5Yrnc1.5Yr	08/17/2015	1.000	1.000	5,000,000.00	5,000,000.00	99.97	4,998,437.50	-1,562.50	4.359	4.468
3136FP4F4	FNMA	11/23/2012	.800	.800	10,000,000.00	10,000,000.00	100.09	10,009,375.00	9,375.00	1.717	1.737
3136FP4F4	FNMA	11/23/2012	.800	.800	5,000,000.00	5,000,000.00	100.09	5,004,687.50	4,687.50	1.717	1.737
31398A2R2	FNMA 3Yrnc6Mo	08/23/2013	1.250	1.250	5,000,000.00	5,000,000.00	100.13	5,006,250.00	6,250.00	2.440	2.485
3136FP4F4	FNMA	11/23/2012	.800	.800	5,000,000.00	5,000,000.00	100.09	5,004,687.50	4,687.50	1.717	1.737
31398A3N0	FNMA	09/24/2012	.625	.700	5,000,000.00	4,992,300.00	100.13	5,006,250.00	13,950.00	1.557	1.573
31398A3A8	FNMA	09/03/2013	1.050	1.058	5,000,000.00	4,998,750.00	99.63	4,981,250.00	-17,500.00	2.462	2.515
31398A3D2	FNMA 3Yrnc1Mo	09/09/2013	1.125	1.125	5,000,000.00	5,000,000.00	99.63	4,981,250.00	-18,750.00	2.475	2.532
31398A3D2	FNMA 3Yrnc1Mo	09/09/2013	1.125	1.125	5,000,000.00	5,000,000.00	99.63	4,981,250.00	-18,750.00	2.475	2.532
31398A3D2	FNMA 3Yrnc1Mo	09/09/2013	1.125	1.125	10,000,000.00	10,000,000.00	99.63	9,962,500.00	-37,500.00	2.475	2.532
31398A3D2	FNMA 3Yrnc1Mo	09/09/2013	1.125	1.125	5,000,000.00	5,000,000.00	99.63	4,981,250.00	-18,750.00	2.475	2.532
3136PEL7	FNMA 3Yrnc6Mo	09/09/2013	1.050	1.050	5,000,000.00	5,000,000.00	99.50	4,975,000.00	-25,000.00	2.479	2.532
31398A3D2	FNMA 3Yrnc1Yr	09/09/2013	1.125	1.125	5,000,000.00	5,000,000.00	99.63	4,981,250.00	-18,750.00	2.475	2.532

Treasurer's Pooled Investment Fund  
Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3136PEL7	FNMA 3Yrnc6Mo	09/09/2013	1.050	1.050	5,000,000.00	5,000,000.00	99.50	4,975,000.00	-25,000.00	2.479	2.532
3136PEL7	FNMA 3Yrnc6Mo	09/09/2013	1.050	1.050	5,000,000.00	5,000,000.00	99.50	4,975,000.00	-25,000.00	2.479	2.532
3136PEL7	FNMA 3Yrnc6Mo	09/09/2013	1.050	1.084	4,995,000.00	4,995,000.00	99.50	4,975,000.00	-20,000.00	2.478	2.532
3136PEL7	FNMA 3Yrnc6Mo	09/09/2013	1.050	1.050	5,000,000.00	5,000,000.00	99.50	4,975,000.00	-25,000.00	2.479	2.532
31398A3N0	FNMA	09/24/2012	.625	.704	5,000,000.00	4,992,250.00	100.13	5,006,250.00	14,250.00	1.557	1.573
31398A3L4	FNMA 3Yrnc6Mo	09/17/2013	1.125	1.132	5,000,000.00	4,999,000.00	100.03	5,001,562.50	2,562.50	2.497	2.553
31398A3L4	FNMA 3Yrnc6Mo	09/17/2013	1.125	1.125	10,000,000.00	10,000,000.00	100.03	10,003,125.00	3,125.00	2.497	2.553
31398A3P5	FNMA	09/17/2012	.750	.755	4,999,500.00	4,999,500.00	100.03	5,001,562.50	2,062.50	1.536	1.553
31398A3P5	FNMA	09/17/2012	.750	.750	10,000,000.00	10,000,000.00	100.03	10,003,125.00	3,125.00	1.536	1.553
31398A3P5	FNMA	09/17/2012	.750	.750	5,000,000.00	5,000,000.00	100.03	5,001,562.50	1,562.50	1.536	1.553
3136FPGV3	FNMA 5Yrnc6Mo	09/17/2015	1.250	1.250	5,000,000.00	5,000,000.00	98.38	4,918,750.00	-81,250.00	4.388	4.553
31398A3L4	FNMA 3Yrnc6Mo	09/17/2013	1.125	1.125	5,000,000.00	5,000,000.00	100.03	5,001,562.50	1,562.50	2.497	2.553
31398A3L4	FNMA 3Yrnc6Mo	09/17/2013	1.125	1.125	5,000,000.00	5,000,000.00	100.03	5,001,562.50	1,562.50	2.497	2.553
31398A3L4	FNMA 3Yrnc6Mo	09/17/2013	1.125	1.125	5,000,000.00	5,000,000.00	100.03	5,001,562.50	1,562.50	2.497	2.553
3136FPGA9	FNMA 3Yrnc2Mo	09/20/2013	1.000	1.017	4,997,500.00	4,997,500.00	99.47	4,973,437.50	-24,062.50	2.511	2.562
3136FPEX1	FNMA 3.25Yrnc6Mo	12/17/2013	1.125	1.141	4,997,500.00	4,997,500.00	99.41	4,970,312.50	-27,187.50	2.745	2.803
31398A3R1	FNMA 3.5Yrnc6Mo	03/21/2014	1.350	1.350	5,000,000.00	5,000,000.00	99.25	4,962,500.00	-37,500.00	2.974	3.060
31398A4A7	FNMA 3Yr	09/27/2013	1.200	1.200	5,000,000.00	5,000,000.00	99.66	4,982,812.50	-17,187.50	2.521	2.581
31398A4A7	FNMA 3Yrnc1Mo	09/27/2013	1.200	1.200	10,000,000.00	10,000,000.00	99.66	9,965,625.00	-34,375.00	2.521	2.581
31398A4A7	FNMA 3Yrnc1Mo	09/27/2013	1.200	1.200	5,000,000.00	5,000,000.00	99.66	4,982,812.50	-17,187.50	2.521	2.581
31398A4H2	FNMA 3Yrnc1Mo	09/27/2013	1.200	1.500	5,000,000.00	5,000,000.00	99.66	4,982,812.50	-17,187.50	2.521	2.581
3136PFLF2	FNMA 5Yrnc6Mo	09/29/2015	1.500	1.500	10,000,000.00	10,000,000.00	98.16	9,815,625.00	-184,375.00	4.586	4.866
31398AH54	FNMA	04/04/2012	1.000	.410	10,088,900.00	10,088,900.00	100.63	10,062,500.00	-26,400.00	1.099	1.099
31398A4D1	FNMA 3Yrnc6Mo	09/30/2013	1.250	1.250	10,000,000.00	10,000,000.00	99.63	9,962,500.00	-37,500.00	2.521	2.589
31398A4D1	FNMA 3Yrnc6Mo	09/30/2013	1.250	1.250	5,000,000.00	5,000,000.00	99.63	4,981,250.00	-18,750.00	2.521	2.589
31398A4H2	FNMA 3Yrnc6Mo	10/08/2013	1.125	1.125	5,000,000.00	5,000,000.00	99.16	4,957,812.50	-42,187.50	2.555	2.611
31398A4H2	FNMA 3Yrnc6Mo	10/08/2013	1.125	1.125	5,000,000.00	5,000,000.00	99.16	4,957,812.50	-42,187.50	2.555	2.611
31398A4H2	FNMA 3Yrnc6Mo	10/08/2013	1.125	1.125	5,000,000.00	5,000,000.00	99.16	4,957,812.50	-42,187.50	2.555	2.611
3136FPNW5	FNMA 5Yrnc6Mo	10/15/2015	1.250	1.250	5,000,000.00	5,000,000.00	98.34	4,917,187.50	-82,812.50	4.465	4.630
31398A4L3	FNMA 2Yrnc6Mo	10/19/2012	.700	.700	5,000,000.00	5,000,000.00	99.78	4,989,062.50	-10,937.50	1.641	1.641
31398A5H1	FNMA 3Yrnc1Mo	11/04/2013	.875	.885	3,049,085.00	3,049,085.00	98.56	3,006,156.25	-42,928.75	2.639	2.685
3136FPST5	FNMA 3Yrnc1Mo	10/25/2013	.750	.750	10,000,000.00	10,000,000.00	98.84	9,884,375.00	-115,625.00	2.621	2.658
3136FPST5	FNMA 3Yrnc1Mo	10/25/2013	.750	.750	10,000,000.00	10,000,000.00	98.84	9,884,375.00	-115,625.00	2.621	2.658
31398AP71	FNMA 2.2Yr	06/22/2012	1.250	.348	10,000,000.00	10,145,800.00	100.97	10,096,875.00	-88,125.00	1.305	1.315
31398A777	FNMA 2.2Yr	07/30/2012	1.125	.403	10,000,000.00	10,124,000.00	100.81	10,081,250.00	-18,750.00	1.411	1.419
31398A5B4	FNMA 2Yr	11/01/2012	.550	.550	15,000,000.00	15,000,000.00	99.72	14,957,812.50	-42,187.50	1.662	1.677
31398A5V0	FNMA 2Yr	11/09/2012	.625	.625	10,000,000.00	10,000,000.00	99.75	9,975,000.00	-25,000.00	1.683	1.699
31398A5V0	FNMA 2Yr	11/09/2012	.625	.625	10,000,000.00	10,000,000.00	99.75	9,975,000.00	-25,000.00	1.683	1.699
31398A777	FNMA 2.2Yr	07/30/2012	1.125	.458	10,000,000.00	10,114,300.00	100.81	10,081,250.00	-33,050.00	1.411	1.419
3136FPST1	FNMA 3.5Yrnc1Mo	04/25/2014	1.000	1.025	4,995,700.00	4,995,700.00	98.22	4,910,937.50	-84,762.50	3.091	3.156
31398A5S7	FNMA 2Yrnc1Yr	11/15/2013	.900	.900	5,000,000.00	5,000,000.00	98.69	4,934,375.00	-65,625.00	2.668	2.715
31398A5S7	FNMA 2Yrnc1Yr	11/15/2013	.900	.900	5,000,000.00	5,000,000.00	98.69	4,934,375.00	-65,625.00	2.668	2.715
3136FPQ4	FNMA 3Yrnc6Mo	04/15/2013	.875	.875	5,000,000.00	5,000,000.00	100.03	5,001,562.50	1,562.50	2.100	2.129
3136FPV80	FNMA 5Yrnc6Mo	11/16/2015	1.000	1.005	5,000,000.00	5,000,000.00	97.81	4,890,625.00	-109,375.00	4.583	4.718
3136FPV80	FNMA 2Yrnc1Yr	11/09/2012	.625	.625	2,499,375.00	2,499,375.00	97.81	2,445,312.50	-54,062.50	4.583	4.718
31398A5V0	FNMA 2Yrnc1Yr	11/09/2012	.625	.625	10,000,000.00	10,000,000.00	99.75	9,975,000.00	-25,000.00	1.683	1.699
3136FPVC8	FNMA 5Yrnc6Mo	11/19/2015	1.250	1.250	5,000,000.00	5,000,000.00	96.78	4,839,062.50	-160,937.50	4.559	4.726
31398A5Z1	FNMA 3Yrnc6Mo	11/19/2013	.800	.800	10,000,000.00	10,000,000.00	98.63	9,862,500.00	-137,500.00	2.685	2.726
31398A5Z1	FNMA 3Yrnc6Mo	11/19/2013	.800	.800	5,000,000.00	5,000,000.00	98.63	4,931,250.00	-68,750.00	2.685	2.726
31398A6G2	FNMA 3Yrnc1Yr	11/22/2013	.750	.750	5,000,000.00	5,000,000.00	98.78	4,939,062.50	-60,937.50	2.695	2.734
31398A5Y4	FNMA 3Yrnc6Mo	11/26/2013	1.000	1.000	5,000,000.00	5,000,000.00	98.75	4,937,500.00	-62,500.00	2.694	2.745
3136FPXX0	FNMA 4Yr	11/26/2014	1.050	1.050	10,000,000.00	10,000,000.00	97.13	9,712,500.00	-287,500.00	3.653	3.745
31398A616	FNMA 2Yrnc6Mo	12/27/2012	.550	.642	4,990,500.00	4,990,500.00	99.75	4,987,500.00	-3,000.00	1.817	1.830



Treasurer's Pooled Investment Fund

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3133XU76	FHLB 2Yr	07/18/2011	1.125	1.251	5,000,000.00	4,987,800.00	100.34	5,017,187.50	29,387.50	3.81	1.384
3133XUD91	FHLB 3YrNc2Yr1x	08/10/2012	2.050	2.101	10,000,000.00	9,985,500.00	100.69	10,068,750.00	83,250.00	1.420	1.449
3133XVMT4	FHLB 3Yr	12/14/2012	1.750	1.612	5,000,000.00	5,020,050.00	101.81	5,090,625.00	70,575.00	1.754	1.795
3133XVDU2	FHLB 2Yr	05/06/2011	.800	.536	23,330,000.00	23,416,321.00	100.25	23,359,162.50	-57,158.50	1.183	1.184
3133XTD64	FHLB 1.5Nc6Mo1x	05/16/2011	1.375	.625	15,180,000.00	15,180,000.00	100.13	15,037,500.00	-142,500.00	2.210	2.211
3133XVZ1	FHLB	06/10/2011	.625	.531	10,000,000.00	10,000,000.00	100.13	10,012,500.00	12,500.00	2.278	2.279
3133XVTL5	FHLB	05/27/2011	.700	.555	25,061,250.00	25,061,250.00	100.13	25,031,250.00	-30,000.00	2.240	2.241
3133XVDU2	FHLB	05/06/2011	.800	.655	10,660,000.00	10,660,000.00	100.13	10,673,325.00	13,325.00	1.183	1.184
3133XVTL5	FHLB	05/27/2011	.700	.655	10,000,000.00	10,006,400.00	100.13	10,012,500.00	6,100.00	2.240	2.241
3133XWD30	FHLB 1.4Yr	05/23/2011	.600	.600	25,000,000.00	25,000,000.00	100.09	25,023,437.50	23,437.50	2.229	2.230
3133XWKU2	FHLB 2.5Yr	06/08/2012	1.375	1.212	5,000,000.00	5,017,100.00	101.09	5,054,687.50	37,587.50	1.260	1.277
31331JFT5	FHLB 1.5Yr	09/01/2011	.680	.809	5,000,000.00	4,991,000.00	100.22	5,010,937.50	19,937.50	1.505	1.507
3133XTU1	FHLB 2.25Yr	07/12/2012	1.260	1.260	5,000,000.00	5,000,000.00	100.97	5,048,437.50	48,437.50	1.354	1.370
3133XYHD0	FHLB	06/14/2013	1.625	1.198	15,185,100.00	15,185,100.00	101.56	15,234,375.00	49,275.00	2.241	2.293
313370E7	FHLB	04/02/2012	.750	.750	5,000,000.00	5,000,000.00	100.34	5,017,187.50	17,187.50	1.087	1.093
3133XVW47	FHLB	03/09/2012	1.125	.886	10,000,000.00	10,040,000.00	100.72	10,071,875.00	31,875.00	1.018	1.027
3133XYH5	FHLB 5YrNc1.5Yr	07/06/2015	1.500	1.500	10,000,000.00	10,000,000.00	100.84	10,084,375.00	84,375.00	4.192	4.353
3133XYU9	FHLB	01/17/2012	.800	.800	35,000,000.00	35,000,000.00	100.34	35,120,312.50	120,312.50	1.881	1.885
3133XY58	FHLB	06/30/2011	.500	.406	8,140,000.00	8,147,488.80	100.13	8,150,175.00	2,686.20	1.333	1.334
3133XWEZ8	FHLB	07/08/2011	.750	.466	8,890,000.00	8,915,158.70	100.19	8,906,668.75	-8,489.95	1.355	1.356
3133703Y2	FHLB	01/09/2012	.625	.625	10,000,000.00	10,000,000.00	100.22	10,021,875.00	21,875.00	1.860	1.863
3133X7C2	FHLB	01/13/2012	.670	.650	25,000,000.00	25,007,500.00	100.16	25,039,062.50	31,562.50	1.871	1.874
3133X7C2	FHLB	01/13/2012	.670	.670	15,000,000.00	15,000,000.00	100.16	15,023,437.50	23,437.50	1.870	1.874
3133X7C2	FHLB	01/13/2012	.670	.679	10,000,000.00	9,998,700.00	100.16	10,015,625.00	16,925.00	1.870	1.874
3133X7C2	FHLB	01/13/2012	.670	.670	5,000,000.00	5,000,000.00	100.16	5,007,812.50	7,812.50	1.870	1.874
3133XYZ4	FHLB 3YrNc1.5Mo	06/27/2011	.500	.406	10,000,000.00	10,008,900.00	100.09	10,009,375.00	475.00	1.325	1.326
313370ZW7	FHLB 1Yr	07/12/2013	1.400	1.400	5,000,000.00	5,000,000.00	100.50	5,025,000.00	25,000.00	2.321	2.370
313370BG2	FHLB 1Yr	07/28/2011	.450	.450	10,000,000.00	10,000,000.00	100.13	10,012,500.00	12,500.00	1.410	1.411
313370BG2	FHLB 1Yr	07/28/2011	.450	.420	20,000,000.00	20,006,000.00	100.13	20,025,000.00	19,000.00	1.410	1.411
313370BG2	FHLB 1Yr	07/28/2011	.450	.415	10,000,000.00	10,003,460.00	100.13	10,012,500.00	9,040.00	1.410	1.411
313370B16	FHLB	01/30/2012	.650	.570	10,000,000.00	10,011,930.00	100.25	10,025,000.00	13,070.00	1.918	1.921
313370B16	FHLB	01/30/2012	.650	.550	10,000,000.00	10,014,900.00	100.25	10,025,000.00	10,100.00	1.918	1.921
313370B16	FHLB	01/30/2012	.650	.506	5,000,000.00	5,010,650.00	100.25	5,012,500.00	1,850.00	1.918	1.921
3133XYW35	FHLB 1.5Yr	12/21/2011	.750	.446	10,000,000.00	10,040,757.70	100.31	10,031,250.00	-9,507.70	1.810	1.811
313370TA6	FHLB 3Yr	08/28/2013	.875	.851	5,000,000.00	5,003,500.00	99.53	4,976,562.50	-26,937.50	2.462	2.499
313370TB4	FHLB 3Yr	07/29/2013	.850	.840	5,000,000.00	5,001,442.61	99.63	4,981,250.00	-20,192.61	2.390	2.416
313370G68	FHLB	01/13/2012	.625	.420	10,000,000.00	10,027,900.80	100.16	10,015,625.00	-12,275.80	1.872	1.874
313370TH1	FHLB 3YrNc1Mo	09/09/2013	1.000	1.051	5,000,000.00	4,992,500.00	99.66	4,982,812.50	-9,687.50	2.480	2.532
3133X7C2	FHLB	01/13/2012	.670	.425	10,000,000.00	10,032,800.00	100.16	10,015,625.00	-17,175.00	1.871	1.874
3133XWKU2	FHLB 2Yr	06/08/2012	1.375	.642	10,126,900.00	10,126,900.00	100.16	10,109,375.00	-17,525.00	1.264	1.277
313370G68	FHLB	01/13/2012	.625	.455	20,045,000.00	20,045,000.00	100.16	20,031,250.00	-13,750.00	1.874	1.874
313370B72	FHLB 1.5Yr	01/25/2012	.600	.385	10,000,000.00	10,028,700.00	100.19	10,018,750.00	-9,950.00	1.905	1.907
3133X7C2	FHLB	01/13/2012	.670	.375	10,000,000.00	10,038,500.00	100.16	10,015,625.00	-22,875.00	1.872	1.874
313370G68	FHLB	01/13/2012	.625	.375	15,000,000.00	15,048,794.70	100.16	15,023,437.50	-25,357.20	1.872	1.874
313370ZT8	FHLB 1.5Yr	03/27/2012	.500	.500	5,000,000.00	5,000,000.00	100.09	5,004,687.50	4,687.50	1.074	1.077
3133X7C2	FHLB 2.2Yr	05/18/2012	1.125	.459	10,108,600.00	10,108,600.00	100.78	10,078,125.00	-30,475.00	1.211	1.219
3133X7C2	FHLB 2.2Yr	05/18/2012	1.125	.453	10,000,000.00	10,109,600.00	100.78	10,078,125.00	-31,475.00	1.211	1.219
3133X7C2	FHLB 2.2Yr	09/29/2015	1.250	1.276	10,000,000.00	9,987,500.00	98.25	9,825,000.00	-162,500.00	4.420	4.586
313370Y44	FHLB 3YrNc6Mo	09/30/2013	1.200	1.200	15,000,000.00	15,000,000.00	99.63	14,943,750.00	-56,250.00	2.524	2.589
313370Y44	FHLB 3YrNc6Mo	09/30/2013	1.200	1.200	10,000,000.00	10,000,000.00	99.63	9,962,500.00	-37,500.00	2.524	2.589
3133XY58	FHLB 1.75Yr	03/30/2012	.750	.411	11,055,770.00	11,055,770.00	100.34	11,037,812.50	-17,957.50	1.083	1.085
313371AQ9	FHLB 1.75YrNc3Mo	07/20/2012	.600	.600	10,000,000.00	10,000,000.00	99.78	9,978,125.00	-21,875.00	1.387	1.392
313371AQ9	FHLB 1.75YrNc3Mo	07/20/2012	.600	.600	10,000,000.00	10,000,000.00	99.78	9,978,125.00	-21,875.00	1.387	1.392
313371AQ9	FHLB 1.75YrNc3Mo	07/20/2012	.600	.600	10,000,000.00	10,000,000.00	99.78	9,978,125.00	-21,875.00	1.387	1.392

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3133XWKU2	FHLB 2Yr	06/08/2012	1.375	.370	5,000,000.00	5,081,600.00	101.09	5,054,687.50	-26,912.50	1.265	1.277
313371CX2	FHLB 3.25YrNC3Mo	01/27/2014	1.050	1.050	5,000,000.00	5,000,000.00	98.72	4,935,937.50	-64,062.50	2.860	2.915
313371FL5	FHLB 1YrNC3Mo	11/15/2011	.340	.340	5,000,000.00	5,000,000.00	100.00	5,000,000.00	0.00	.712	.712
313371FL5	FHLB 1YrNC3Mo	11/15/2011	.340	.340	5,000,000.00	5,000,000.00	100.00	5,000,000.00	0.00	.712	.712
313371FL5	FHLB 1YrNC3Mo	11/15/2011	.340	.340	5,000,000.00	5,000,000.00	100.00	5,000,000.00	0.00	.712	.712
313371EE2	FHLB 3.25YrNC3Mo	01/27/2014	.850	.910	5,000,000.00	4,990,500.00	98.44	4,921,875.00	-68,625.00	2.869	2.915
313371JF4	FHLB 1.5YrNC3Mo	05/04/2012	.450	.450	10,000,000.00	10,000,000.00	99.88	9,987,500.00	-12,500.00	1.177	1.181
313371JF4	FHLB 1.5YrNC3Mo	05/04/2012	.450	.450	20,000,000.00	20,000,000.00	99.88	19,975,000.00	-25,000.00	1.177	1.181
3133XXPV3	FHLB 2.2Yr	05/18/2012	1.125	.342	10,000,000.00	10,119,200.00	100.78	10,078,125.00	-41,075.00	1.212	1.219
313371JF4	FHLB 1.5YrNC3Mo	05/04/2012	.450	.457	20,000,000.00	19,998,000.00	99.88	19,975,000.00	-23,000.00	1.177	1.181
313371PM2	FHLB 2.6Yr	06/26/2013	.500	.590	10,000,000.00	9,976,500.00	98.94	9,893,750.00	-82,750.00	2.312	2.326
3133XXPV3	FHLB 2.2Yr	05/18/2012	1.125	.445	20,000,000.00	20,206,000.00	100.78	20,156,250.00	-49,750.00	1.211	1.219
313371K96	FHLB 2YrNC3Mo	11/15/2012	.625	.625	5,000,000.00	5,000,000.00	99.63	4,981,250.00	-18,750.00	1.699	1.715
313371JM9	FHLB 1.5YrNC1Mo	05/16/2012	.500	.500	15,000,000.00	15,000,000.00	99.78	14,967,187.50	-32,812.50	1.210	1.214
313371LK0	FHLB 2YrNC1Mo	11/16/2012	.700	.700	10,000,000.00	10,000,000.00	99.56	9,956,250.00	-43,750.00	1.700	1.718
313371LK0	FHLB 1YrNC1Mo	11/16/2012	.700	.700	10,000,000.00	10,000,000.00	99.56	9,956,250.00	-43,750.00	1.700	1.718
313371PE0	FHLB 3YrNC3Mo	11/18/2013	.800	.800	5,000,000.00	5,000,000.00	98.94	4,946,875.00	-53,125.00	2.682	2.723
313371JM9	FHLB 1.5YrNC1Mo	05/16/2012	.500	.500	5,000,000.00	5,000,000.00	99.78	4,989,062.50	-10,937.50	1.210	1.214
313371KX3	FHLB 3YrNC3Mo	11/18/2013	1.000	1.000	5,000,000.00	5,000,000.00	99.66	4,982,812.50	-17,187.50	2.672	2.723
313371UC8	FHLB 3.2Yr	12/27/2013	.875	.934	10,000,000.00	9,982,000.00	98.97	9,896,875.00	-85,125.00	2.785	2.830
3133XXPV3	FHLB 2.2Yr	05/18/2012	1.125	.485	10,000,000.00	10,095,500.00	100.78	10,078,125.00	-17,375.00	1.211	1.219
313371N44	FHLB 1.75YrNC3Mo	08/23/2012	.500	.500	10,000,000.00	10,000,000.00	99.88	9,987,500.00	-12,500.00	1.480	1.485
313371N44	FHLB 1.75YrNC3Mo	08/23/2012	.500	.500	5,000,000.00	5,000,000.00	99.88	4,993,750.00	-6,250.00	1.480	1.485
313371MT0	FHLB 2YrNC3Mo	11/23/2012	.625	.716	10,000,000.00	9,982,000.00	99.47	9,946,875.00	-35,125.00	1.721	1.737
313370VS1	FHLB 3.5YrNC6Mo	03/28/2014	1.250	1.274	9,000,000.00	8,992,800.00	99.22	8,929,687.50	-63,112.50	3.000	3.079
313371NJ1	FHLB 5YrNC3Mo	11/23/2015	1.250	1.250	10,000,000.00	10,000,000.00	97.69	9,768,750.00	-231,250.00	4.570	4.737
313371N44	FHLB 1.75YrNC3Mo	08/23/2012	.500	.552	10,000,000.00	9,991,000.00	99.88	9,987,500.00	-3,500.00	1.480	1.485
313371N44	FHLB 1.5YrNC3Mo	05/04/2012	.450	.457	5,000,000.00	4,999,500.00	99.88	4,993,750.00	-5,750.00	1.177	1.181
313371P67	FHLB 1.5YrNC3Mo	11/25/2015	1.300	1.300	15,000,000.00	15,000,000.00	97.81	14,671,875.00	-328,125.00	4.569	4.742
313371JM9	FHLB 1.5YrNC1Mo	05/16/2012	.500	.534	8,285,000.00	8,280,857.50	99.78	8,266,876.56	-13,980.94	1.214	1.214
313371QN9	FHLB 1YrNC3Mo	12/09/2011	.400	.400	10,000,000.00	10,000,000.00	100.00	10,000,000.00	0.00	.778	.778
313371UJ3	FHLB 1YrNC3Mo	12/16/2011	.450	.450	15,000,000.00	15,000,000.00	100.00	15,000,000.00	0.00	.797	.797
313371RA6	FHLB 2YrNC1Mo	12/07/2012	.700	.700	10,000,000.00	10,000,000.00	99.59	9,959,375.00	-40,625.00	1.758	1.775
313371RA6	FHLB 2YrNC1Mo	12/07/2012	.700	.700	10,000,000.00	10,000,000.00	99.59	9,959,375.00	-40,625.00	1.758	1.775
313371UJ3	FHLB 1YrNC3Mo	12/16/2011	.450	.450	10,000,000.00	10,000,000.00	100.00	10,000,000.00	0.00	.797	.797
313371XL5	FHLB 1YrNC3Mo	12/23/2011	.450	.450	10,000,000.00	10,000,000.00	99.97	9,996,875.00	-3,125.00	.816	.816
313371VA1	FHLB 3YrNC3Mo	12/09/2013	1.100	1.100	20,000,000.00	20,000,000.00	99.97	19,993,750.00	-6,250.00	.816	.816
313371TR7	FHLB 3YrNC6Mo	12/09/2013	1.000	1.017	6,200,000.00	6,200,000.00	98.94	6,134,125.00	-65,875.00	2.725	2.781
313371U53	FHLB 5YrNC3Mo	12/10/2015	1.500	1.500	10,000,000.00	10,000,000.00	98.84	9,942,187.50	-55,312.50	2.730	2.781
313371YQ3	FHLB 1.25YrNC3Mo	03/16/2012	.500	.500	10,000,000.00	10,000,000.00	99.97	9,996,875.00	-3,125.00	1.044	1.047
313371YL4	FHLB 1.5YrNC3Mo	06/21/2012	.625	.625	15,000,000.00	15,000,000.00	99.91	14,985,937.50	-14,062.50	1.305	1.312
313371YL4	FHLB 1.5YrNC3Mo	06/21/2012	.625	.625	5,000,000.00	5,000,000.00	99.91	4,995,312.50	-4,687.50	1.305	1.312
313371YL4	FHLB 1.5YrNC6Mo	06/21/2012	.625	.625	15,000,000.00	15,000,000.00	99.91	14,985,937.50	-14,062.50	1.305	1.312
313371N77	FHLB 5YrNC6Mo	11/19/2015	1.000	1.343	5,000,000.00	4,918,900.00	98.09	4,904,687.50	-14,212.50	4.583	4.726
313371Z58	FHLB 1YrNC3Mo	12/28/2011	.500	.500	10,000,000.00	10,000,000.00	100.00	10,000,000.00	0.00	.830	.830
313371YX8	FHLB 1YrNC3Mo	12/28/2011	.500	.500	15,000,000.00	15,000,000.00	100.00	15,000,000.00	0.00	.833	.833
313371YR1	FHLB 1YrNC3Mo	12/29/2011	.500	.500	15,000,000.00	15,000,000.00	100.00	15,000,000.00	0.00	.833	.833
313372AN4	FHLB 5YrNC3Mo	12/30/2015	2.250	2.254	15,000,000.00	14,997,000.00	99.99	14,939,062.50	-57,937.50	4.779	4.838
3133726B5	FHLB 5YrNC3Mo	12/30/2015	2.125	2.125	11,200,000.00	11,200,000.00	99.56	11,151,000.00	-49,000.00	4.555	4.638
313371TD8	FHLB 1YrNC3Mo	12/14/2011	.450	.450	10,000,000.00	10,000,000.00	99.97	9,996,875.00	-3,125.00	.792	.792
313372DD3	FHLB 5YrNC3Mo	01/27/2016	2.000	2.000	5,500,000.00	5,500,000.00	99.78	5,487,968.75	-12,031.25	4.650	4.915
313372HA5	FHLB 1YrNC3Mo	02/22/2012	.430	.430	20,000,000.00	20,000,000.00	99.94	19,987,500.00	-12,500.00	.980	.984



Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
313372KE3	FHLB 4Yr	02/04/2015	.251	.251	15,000,000.00	15,000,000.00	99.59	14,939,062.50	-60,937.50	3.912	3.937
313372HA5	FHLB 1YrNC3Mo	02/22/2012	.430	.430	10,000,000.00	10,000,000.00	99.94	9,993,750.00	-6,250.00	.980	.984
313372JZ8	FHLB 1.5YrNC1Mo	08/15/2012	.600	.600	10,000,000.00	10,000,000.00	99.84	9,984,375.00	-15,625.00	1.455	1.463
313372JZ8	FHLB 1.5YrNC1Mo	08/15/2012	.600	.600	5,000,000.00	5,000,000.00	99.84	4,992,187.50	-7,812.50	1.455	1.463
313372JZ8	FHLB 1.5YrNC1Mo	08/15/2012	.600	.600	5,000,000.00	5,000,000.00	99.84	4,992,187.50	-7,812.50	1.455	1.463
313372M27	FHLB 1YrNC1Mo	03/02/2012	.450	.450	10,000,000.00	10,000,000.00	99.94	9,993,750.00	-6,250.00	1.005	1.008
313372M27	FHLB 1YrNC1Mo	03/02/2012	.450	.450	5,000,000.00	5,000,000.00	99.94	4,996,875.00	-3,125.00	1.005	1.008
313372LC6	FHLB 1.5YrNC3Mo	08/23/2012	.600	.600	5,000,000.00	5,000,000.00	99.84	4,992,187.50	-7,812.50	1.477	1.485
313372LC6	FHLB 1.5YrNC3Mo	08/23/2012	.600	.700	4,992,550.00	4,992,550.00	99.84	4,992,187.50	-362.50	1.477	1.485
313372M24	FHLB 1YrNC1Mo	03/06/2012	.500	.500	15,000,000.00	15,000,000.00	99.97	14,995,312.50	-4,687.50	1.016	1.019
313372MT8	FHLB 3YrNC3Mo	02/25/2014	1.625	1.625	5,000,000.00	5,000,000.00	99.97	4,998,437.50	-1,562.50	2.908	2.995
313372P32	FHLB 5YrNC3Mo	02/25/2016	2.500	2.500	5,000,000.00	5,000,000.00	100.34	5,017,187.50	17,187.50	4.665	4.995
313372LC6	FHLB 1.5YrNC3Mo	08/23/2012	.600	.701	10,000,000.00	9,985,000.00	99.84	9,984,375.00	-625.00	1.476	1.485
			<b>.822</b>	<b>.735</b>	<b>1,293,030,000.00</b>	<b>1,294,662,470.97</b>	<b>99.98</b>	<b>1,292,732,145.31</b>	<b>-1,930,325.66</b>	<b>1.387</b>	<b>1.409</b>
<b>FFCB DISC NOTES</b>											
313312FM7	FFCB DISC NOTE	05/12/2011	.350	.351	14,000,000.00	13,958,622.22	99.97	13,995,625.00	37,002.78	.199	.200
313312FB1	FFCB DISC NOTE	05/02/2011	.300	.301	15,000,000.00	14,966,000.00	99.97	14,995,312.50	29,312.50	.172	.173
313312KH2	FFCB DISC NOTE	08/12/2011	.000	.263	25,000,000.00	24,960,937.50	99.94	24,984,375.00	23,437.50	.451	.452
313312NE6	FFCB DISC NOTE	10/20/2011	.000	.264	25,000,000.00	24,948,180.56	99.91	24,976,562.50	28,381.94	.639	.641
			<b>.119</b>	<b>.286</b>	<b>79,000,000.00</b>	<b>78,833,740.28</b>	<b>99.94</b>	<b>78,951,875.00</b>	<b>118,134.72</b>	<b>.413</b>	<b>.414</b>
<b>FFCB BONDS</b>											
31331YG61	FFCB 3Yr	04/21/2011	2.625	2.926	5,000,000.00	4,965,100.00	100.34	5,017,187.50	52,087.50	.140	.142
31331YWG1	FFCB 3Yr	03/03/2011	3.000	2.778	6,750,000.00	6,779,362.50	100.03	6,752,109.38	-27,253.13	.008	.008
31331Y46	FFCB 3Yr	06/20/2011	3.900	2.028	4,950,000.00	5,166,117.00	101.13	5,005,687.50	-160,429.50	.304	.307
31331GNQ8	FFCB	04/24/2012	2.250	1.762	5,000,000.00	5,066,900.00	102.00	5,100,000.00	33,100.00	1.129	1.153
31331GXR5	FFCB 2Yr	06/08/2011	1.150	1.299	10,000,000.00	9,971,000.00	100.25	10,025,000.00	54,000.00	.272	.274
31331GYP8	FFCB 3Yr	06/18/2012	2.125	2.210	5,000,000.00	4,988,000.00	102.06	5,103,125.00	115,125.00	1.276	1.304
31331GYP8	FFCB 3Yr	06/18/2012	2.125	2.210	3,000,000.00	2,992,800.00	102.06	3,061,875.00	69,075.00	1.276	1.304
313160AA1	FFCB	08/19/2011	3.875	1.525	8,000,000.00	8,364,880.00	101.63	8,130,000.00	-234,880.00	.467	.471
31331GN96	FFCB 2Yr	09/01/2011	1.300	1.300	10,000,000.00	10,000,000.00	100.53	10,053,125.00	53,125.00	.502	.507
31331GV22	FFCB 2Yr	10/03/2011	1.125	1.125	5,000,000.00	5,000,000.00	100.41	5,020,312.50	20,312.50	.591	.595
31331GGF1	FFCB	06/09/2011	.570	.525	5,000,000.00	5,003,000.00	100.13	5,006,250.00	3,250.00	.276	.277
31331JFK4	FFCB 3YrNC1Yr	03/01/2013	1.840	1.840	5,000,000.00	5,000,000.00	100.00	5,000,000.00	0.00	1.945	2.005
31331JFQ1	FFCB 2YrNC1Yr	03/01/2012	1.200	1.200	5,000,000.00	5,000,000.00	100.00	5,000,000.00	0.00	.993	1.005
31331JFQ1	FFCB 2YrNC1Yr	03/01/2012	1.200	1.200	5,000,000.00	5,000,000.00	100.00	5,000,000.00	0.00	.993	1.005
31331JY8	FFCB 3Yr	03/01/2012	2.125	1.374	8,500,000.00	8,637,785.00	102.06	8,675,312.50	37,527.50	1.281	1.304
31331JMY6	FFCB 2YrNC1Mo	06/18/2012	1.240	1.240	15,000,000.00	15,000,000.00	100.13	15,018,750.00	18,750.00	1.167	1.181
31331JTX1	FFCB 3YrNC1Yr	07/08/2013	1.440	1.440	5,000,000.00	5,000,000.00	100.38	5,018,750.00	18,750.00	2.309	2.359
31331JB69	FFCB 1.5YrNC3Mo	03/08/2012	.480	.530	5,000,000.00	4,996,250.00	100.00	5,000,000.00	3,750.00	1.021	1.025
31331JK77	FFCB 1.5YrNC3Mo	03/28/2012	.500	.500	5,000,000.00	5,000,000.00	100.00	5,000,000.00	0.00	1.077	1.079
31331JB44	FFCB 1.75Yr	06/13/2012	.550	.562	10,000,000.00	9,998,000.00	100.00	10,000,000.00	2,000.00	1.285	1.290
31331JQ22	FFCB 1.5YrNC3Mo	04/04/2012	.470	.470	10,000,000.00	10,000,000.00	100.00	10,000,000.00	0.00	1.094	1.099
31331JW74	FFCB 1.75YrNC3Mo	08/03/2012	.430	.480	15,000,000.00	14,986,950.00	99.81	14,971,875.00	-15,075.00	1.425	1.430
31331JW74	FFCB 1.75YrNC3Mo	08/03/2012	.430	.447	9,997,000.00	9,997,000.00	99.81	9,981,250.00	-15,750.00	1.425	1.430
31331JW78	FFCB 2YrNC6Mo	10/26/2012	.490	.515	15,000,000.00	14,992,500.00	99.75	14,962,500.00	-30,000.00	1.650	1.660
31331J587	FFCB 2.25YrNC3Mo	01/25/2013	.600	.600	5,000,000.00	5,000,000.00	99.63	4,981,250.00	-18,750.00	1.894	1.910
31331J288	FFCB 2.25YrNC3Mo	02/15/2013	.530	.550	10,000,000.00	9,995,500.00	99.59	9,959,375.00	-36,125.00	1.951	1.967
31331JQU0	FFCB 3Yr	06/03/2013	1.600	.752	10,000,000.00	10,211,890.00	101.47	10,146,875.00	-65,015.00	2.217	2.263
31331JY56	FFCB 2Yr	11/02/2012	.400	.540	10,000,000.00	9,972,900.00	99.59	9,959,375.00	-13,525.00	1.667	1.679
31331J4C4	FFCB 3YrNC1Mo	12/06/2013	1.125	1.125	10,000,000.00	10,000,000.00	98.84	9,884,375.00	-115,625.00	2.715	2.773
31331J4C4	FFCB 3YrNC1Mo	12/06/2013	1.125	1.125	5,000,000.00	5,000,000.00	98.84	4,942,187.50	-57,812.50	2.715	2.773
31331J6A6	FFCB 3Yr	12/23/2013	1.300	1.300	5,000,000.00	5,000,000.00	99.97	4,998,437.50	-1,562.50	2.754	2.819
31331J6A6	FFCB 3Yr	12/23/2013	1.300	1.300	5,000,000.00	5,000,000.00	99.97	4,998,437.50	-1,562.50	2.754	2.819
31331J7A5	FFCB 1.5Yr	07/10/2012	.500	.500	10,000,000.00	10,000,000.00	99.94	9,993,750.00	-6,250.00	1.360	1.364

Treasurer's Pooled Investment Fund

Month End Portfolio Holdings

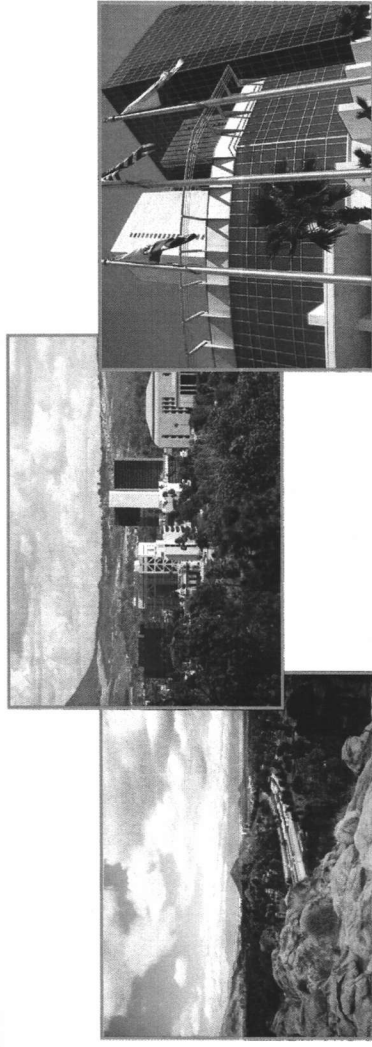
CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
313317A5	FFCB 1.5Yr	07/10/2012	.500	.500	9,205,000.00	9,205,000.00	99.94	9,199,246.88	-5,753.13	1.360	1.364
31331KBQ2	FFCB 3Yrnc3Mo	02/11/2014	1.550	1.560	10,000,000.00	9,997,000.00	100.16	10,015,625.00	18,625.00	2.873	2.956
			<b>1.207</b>	<b>1.061</b>	<b>270,405,000.00</b>	<b>271,287,934.50</b>	<b>100.21</b>	<b>270,982,043.76</b>	<b>-305,890.76</b>	<b>1.400</b>	<b>1.419</b>
<b>FARMER MAC</b>											
30769PAA0	FARMER MAC GTD	07/15/2011	5.500	2.134	4,602,000.00	4,967,444.82	107.94	4,967,444.82	0.00	.371	.375
			<b>5.500</b>	<b>2.134</b>	<b>4,602,000.00</b>	<b>4,967,444.82</b>	<b>107.94</b>	<b>4,967,444.82</b>	<b>0.00</b>	<b>.371</b>	<b>.375</b>
<b>MUNI BONDS</b>											
68607VTD7	OREGON ST LOTTERY Aa3 AAA	04/01/2011	4.160	4.160	1,170,000.00	1,170,000.00	100.00	1,170,000.00	0.00	.086	.088
93974CBY5	WASHINGTON ST Aa1 AA+ AA	07/01/2011	4.000	3.832	5,000,000.00	5,023,300.00	100.47	5,023,300.00	0.00	.330	.337
93974CBY5	WASHINGTON ST Aa1 AA+ AA	07/01/2011	4.000	3.832	3,645,000.00	3,661,985.70	100.47	3,661,985.70	0.00	.330	.330
20775BNC6	CT HFA Aaa AAA	05/15/2011	1.600	1.600	1,000,000.00	1,000,000.00	100.00	1,000,000.00	0.00	.206	.208
20775BND4	CT HFA Aaa AAA	05/15/2012	2.180	2.180	850,000.00	850,000.00	100.00	850,000.00	0.00	1.185	1.211
041042RKO	ARKANSAS ST AA/Aa1	07/01/2012	1.250	1.240	1,440,000.00	1,440,273.60	100.02	1,440,273.60	0.00	1.324	1.340
93974CWX4	WASHINGTON ST Aa1 AA+	02/01/2013	1.100	1.100	10,020,000.00	10,020,000.00	100.00	10,020,000.00	0.00	1.898	1.929
93974CWW6	WASHINGTON ST Aa1 AA+	02/01/2012	.630	.630	9,960,000.00	9,960,000.00	100.00	9,960,000.00	0.00	.921	.926
93974CWY2	WASHINGTON ST Aa1 AA+	02/01/2014	1.480	1.480	5,130,000.00	5,130,000.00	100.00	5,130,000.00	0.00	2.849	2.929
			<b>1.821</b>	<b>1.785</b>	<b>38,215,000.00</b>	<b>38,255,559.30</b>	<b>100.11</b>	<b>38,255,559.30</b>	<b>0.00</b>	<b>1.278</b>	<b>1.301</b>
<b>COMM PAPER</b>											
36959JRD7	GENERAL ELECTRIC	04/13/2011	.260	.260	40,000,000.00	39,961,577.78	99.97	39,988,055.56	26,477.78	.120	.121
36959JR70	GENERAL ELECTRIC	04/07/2011	.260	.260	25,000,000.00	24,977,069.44	99.97	24,993,576.39	16,506.95	.104	.104
			<b>.260</b>	<b>.260</b>	<b>65,000,000.00</b>	<b>64,938,647.22</b>	<b>99.97</b>	<b>64,981,631.95</b>	<b>42,984.73</b>	<b>.114</b>	<b>.114</b>
<b>NCDS</b>											
78009JZ65	ROYAL BANK OF CANADA	03/28/2011	.250	.250	100,000,000.00	100,000,000.00	100.00	100,000,000.00	0.00	.076	.077
			<b>.250</b>	<b>.250</b>	<b>100,000,000.00</b>	<b>100,000,000.00</b>	<b>100.00</b>	<b>100,000,000.00</b>	<b>0.00</b>	<b>.076</b>	<b>.077</b>
<b>Total Fund</b>			<b>.773</b>	<b>.709</b>	<b>5,312,012,000.00</b>	<b>5,314,436,486.43</b>	<b>99.96</b>	<b>5,309,842,410.56</b>	<b>-4,594,075.90</b>	<b>1.282</b>	<b>1.306</b>

1. The market value and yield of short-term money market securities are based on purchase price.
2. Average life is the number of years until principal is returned at maturity, weighted by market value.
3. Local Agency Obligations have variable rate coupons, spread to Pool.
4. Modified Duration. The percentage price change of a security for a given change in yield.

The higher the modified duration of a security, the higher the risk.



**FULL Compliance:** The Treasurer's Pooled Investment Fund was in FULL COMPLIANCE with the Treasurer's Statement of Investment Policy. The County's Investment Policy is more restrictive than the California Government Code. This policy is reviewed annually by the County's Investment Oversight Committee and approved by the County Board of Supervisors.



Investment Category	GOVERNMENT CODE			COUNTY INVESTMENT POLICY			Actual Riverside Portfolio %
	Maximum Maturity	Authorized % Limit	Quality S&P/ Moody's	Maximum Maturity	Authorized % Limit	Quality S&P/ Moody's	
MUNICIPAL BONDS (MUNI)	5 YEARS	NO LIMIT	NA	3 YEARS	15%	AA-/Aa3/AA-	0.72%
U.S. TREASURIES	5 YEARS	NO LIMIT	NA	5 YEARS	100%	NA	6.31%
LOCAL AGENCY OBLIGATIONS (LAO)	5 YEARS	NO LIMIT	NA	3 YEARS	2.5%	INVESTMENT GRADE	0.01%
FEDERAL AGENCIES	5 YEARS	NO LIMIT	AAA	5 YEARS	100%	NA	84.70%
COMMERCIAL PAPER (CP)	270 DAYS	40%	A1/P1	270 DAYS	40%	A1/P1/F1	1.22%
CERTIFICATE & TIME DEPOSITS (NCD & TCD)	5 YEARS	30%	NA	1 YEAR	25% Combined	A1/P1/F1	1.88%
REPURCHASE AGREEMENTS (REPO)	1 YEARS	NO LIMIT	NA	45 DAYS	40% max, 25% in term repo over 7 days	A1/P1/F1	0.00%
REVERSE REPOS	92 DAYS	20%	NA	60 DAYS	10%	NA	0.00%
MEDIUM TERM NOTES (MTNO)	5 YEARS	30%	A	3 YEARS	20%	AA/Aa2/AA	0.00%
CALTRUST SHORT TERM FUND	NA	NA	NA	DAILY LIQUIDITY	1.0%	NA	1.02%
MONEY MARKET MUTUAL FUNDS (MMF)	90 DAYS <sup>(1)</sup>	20%	AAA/Aaa <sup>(2)</sup>	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS AGC.	3.95%
CASH/DEPOSIT ACCOUNT	NA	NA	NA	NA	NA	NA	0.19%

<sup>1</sup> Mutual Funds maturity may be interpreted as weighted average maturity not exceeding 90 days.

<sup>2</sup> Or must have an investment advisor with not less than 5 years experience and with assets under management of \$500,000,000.



County of Riverside  
Treasurer-Tax Collector  
Capital Markets  
4080 Lemon Street, 4th Floor  
Riverside, CA 92502-2205

[www.treasurer-tax.co.riverside.ca.us](http://www.treasurer-tax.co.riverside.ca.us)

(951) 955-3967

THIS COMPLETES THE REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE 53646