

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

208



FROM: Community Action Partnership of Riverside County

SUBMITTAL DATE:
3/28/11

SUBJECT: Citi Foundation Grant #20100813 for the Access to Assets Program

RECOMMENDED MOTION: That the Board of Supervisors:

1. Ratify and accept the Citi Foundation Grant #20100813 between Citi Foundation and Community Action Partnership of Riverside County (CAP Riverside) for the term September 1, 2010 through September 30, 2011 in the amount of \$20,000; and
2. Approve and direct the Auditor Controller to adjust the budget as identified in the attached Schedule A;

Continued (3-pages total)

Maria Y. Juarez, COAP, Executive Director

**FINANCIAL
DATA**

Current F.Y. Total Cost:	\$ 20,000	In Current Year Budget:	No
Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	Yes
Annual Net County Cost:	\$ 0	For Fiscal Year:	10/11

SOURCE OF FUNDS: 100% Citi Foundation

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input checked="" type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY:
Debra Courmoyer

County Executive Office Signature

☐ Policy
☐ Policy
☐ Consent
☐ Consent

Dep't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.:

District: All

Agenda Number:

3.7

FISCAL PROCEDURES APPROVED
 PAUL ANGULO, CPA, AUDITOR-CONTROLLER
 BY:
 SAMUEL WONG
 Departmental Concurrence

FROM: CAP Riverside

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BACKGROUND:

CAP Riverside administers four (4) high-impact asset/wealth building programs under its Access to Assets model, which is designed to increase the economic security of low-income families in Riverside County. The four programs are:

- Individual Development Accounts (IDA);
- Earned Income Tax Credit / Free Tax Preparation (EITC);
- Project B.L.I.S.S. (Building Links Impacts Self-sufficiency), and
- Temporary Assistance for Needy Families (TANF) Employment Partnership.

Funding from the Citi Foundation Grant #20100813 provides \$20,000 to support the Access to Assets program.

FINANCIAL IMPACT: No County General Funds will be required

CONCURE/EXECUTE: Auditor Controller

MYJ:KS:jb

FROM: CAP Riverside

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SCHEDULE A
Community Action Partnership of Riverside County
Budget Adjustment
Fiscal Year 2010/2011

INCREASE ESTIMATED REVENUE:

CAARC-21050-5200300000-781480	Program Revenue	\$20,000
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INCREASE IN APPROPRIATIONS:

CAARC-21050-5200300000-527780	Special Program Expense	\$20,000
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