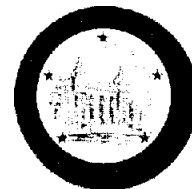


SUBMITTAL TO THE BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

203



FROM: Redevelopment Agency

SUBMITTAL DATE:
March 31, 2011

SUBJECT: Jurupa Valley Aquatic Center – Reduction of Retention

RECOMMENDED MOTION: That the Board of Directors approve a reduction of the contract retention for J.D. Diffenbaugh, Inc. from 10% to 5% per the general conditions of the contract.

BACKGROUND: On June 16, 2009, the Board of Directors approved and awarded the contract to J.D. Diffenbaugh, Inc. for the construction of the Jurupa Valley Aquatic Center. Pursuant to the general conditions of the contract, the Redevelopment Agency for the County of Riverside (RDA) is currently retaining 10% of all progress payments to J.D. Diffenbaugh, Inc. The general conditions of the contract state that after the 50% completion point of the contract work, if satisfactory progress is being made, RDA has sole discretion to reduce the retention to a minimum of 5% of the contract.

J.D. Diffenbaugh, Inc. has completed 97% of the contract work with sufficient progress. Therefore, RDA staff recommends that the contract retention be reduced to 5% of the contract.


Robert Field
Executive Director

**FINANCIAL
DATA**

Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	Yes
Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
Annual Net County Cost:	\$ 0	For Fiscal Year:	2010/11


COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA: No

SOURCE OF FUNDS: Jurupa Valley Redevelopment Capital Improvement Funds

Positions To Be Deleted Per A-30 ☐

Requires 4/5 Vote ☐

C.E.O. RECOMMENDATION: APPROVE

BY: 
Jennifer L. Sargent

County Executive Office Signature

Dep't Recomm.: ☐ Consent ☐ Policy ☒
Per Exec. Ofc.: ☐ Consent ☐ Policy ☒

Prev. Agn. Ref.: 4.1 of 6/16/09

District: 2

Agenda Number: 4.1