PAUL ANGULO, CPA, AUDITOR-CONTROLLER FISCAL PROCEDURES APPROVED

 \boxtimes

SUBMITTAL TO THE BOARD OF SUPERVISORS **COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**





FROM: Economic Development Agency

SUBJECT: Vernon Avenue Street Improvement Project

RECOMMENDED MOTION: That the Board of Supervisors:

- 1. Make the following findings pursuant to Health and Safety Code Section 33445:
 - The construction of the Vernon Avenue Street Improvement Project is of benefit to the Jurupa Valley Redevelopment Project Area by helping to eliminate blight within the project area by providing needed street infrastructure improvements, which will enhance vehicular access;
 - No other reasonable means of financing the project are available to the community due to the

Departmental	current economic crisis, which has significantly reduted the availability of county funds available to fund the project;							
Depa	(Continued)		R. F	Field				
	Juan C. Perez			Robert Field				
	Director of Transportation			Assistant County Executive Officer/EDA				
	FINANCIAL DATA	Current F.Y. Total Cost: Current F.Y. Net County Cost:		\$ 120,000 \$ 0	In Current Year Budget: Budget Adjustment:		Yes No	
		Annual Net County Cost:		\$ 0	For Fiscal Year:		2010/11	
	COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: Yes							
	SOURCE OF FUNDS: Jurupa Valley Redevelo Funds			pment Capital Im	Positions 1 Deleted Per			
\						Requires 4/5	Vote	
	C.E.O. RECOMMENDATION: APPROVE //							
A Policy	County Executive	e Office Signature	BY: Jenr	mifer y Sargenty	pt-			
sent			- 1	J.				

Prev. Agn. Ref.: N/A

District: 2

Agenda Numb

Economic Development Agency Vernon Avenue Street Improvement Project April 14, 2011 Page 2

RECOMMENDED MOTION: (Continued)

- c. The payment of funds for the cost of the project is consistent with the Implementation Plan for the project area and is necessary to effectuate the purpose of the project area's Redevelopment Plan, which calls for construction of infrastructure improvements;
- Approve and authorize the Chairman of the Board to execute the attached agreement between the County of Riverside by and through the Transportation Department and the Redevelopment Agency for the County of Riverside, providing \$120,000 in redevelopment funds for the design of the Vernon Avenue street improvements; and
- 3. Consent to the expenditure of redevelopment funds for the project.

BACKGROUND:

The Redevelopment Agency for the County of Riverside (RDA) and the County of Riverside identified a need to improve the roadway along Vernon Avenue commencing from 40th Street and proceeds 650 feet north of 40th Street in the Jurupa Valley Redevelopment Project Area. The project will improve public safety and access.

The attached agreement between RDA and the county provides \$120,000 dollars in Jurupa Valley Redevelopment Capital Improvement Funds to the county for construction of the project. County Counsel has approved the attached agreement and staff recommends that the Board make the aforementioned findings and approve the agreement to provide funding for the project.