

**SUBMITTAL TO THE BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

635



FROM: Redevelopment Agency

SUBMITTAL DATE:
April 28, 2011

SUBJECT: Thermal Sheriff Station and Aviation Facility – Retention Reduction

RECOMMENDED MOTION: That the Board of Directors approve a reduction of the contract retention for ASR Constructors, Inc., of Riverside, California from 10% to 5% per the general conditions of the contract.

BACKGROUND: On October 21, 2008, the Board of Directors approved the award of the construction contract to ASR Constructors, Inc. Pursuant to the general conditions of the contract, the Redevelopment Agency (RDA) is currently retaining 10% of all progress payments to ASR Construction, Inc. The general conditions of the contract state that after the 50% completion point of the contract work, if satisfactory progress is being made, RDA has sole discretion to reduce the retention to a minimum of 5% of the contract. ASR Constructors, Inc. has completed 85% of the contract work and satisfactory progress has been made. Therefore, RDA recommends that the contract retention be reduced to 5% of the contract.

Robert Field
Executive Director

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 1,856,353	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2010/11

COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA: No

SOURCE OF FUNDS: Desert Communities Redevelopment Project Area Capital Improvement Funds	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature BY:
Jennifer L. Cargent

- Pol icy
- Pol icy
- Consent
- Consent
- Dep't Recomm.:
- Per Exec. Ofc.:

FISCAL PROCEDURES APPROVED
 PAUL ANGULO, CPA, AUDITOR-CONTROLLER
 BY: Samuel Wong 5/5/11
 SAMUEL WONG
 Departmental Concurrence
 FORM APPROVED COUNTY COUNSEL
 BY: Marshall Victor 5/5/11
 DATE: 5/5/11
 MARSHAL L. VICTOR