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**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

FROM: Economic Development Agency and Transportation Department

SUBMITTAL DATE:
June 16, 2011

SUBJECT: Ramona & Cajalco Expressway Interchange Design and Construction Project

RECOMMENDED MOTION: The Board of Supervisors:

1. Make the following findings pursuant to Section 33445 of the Health and Safety Code:
 - a. The proposed Ramona & Cajalco Expressway Interchange Design and Construction Project is of primary benefit to the I-215 Redevelopment Project Area by helping to eliminate blight within the project area by constructing and developing much needed road improvements at the interchange, which will provide improved traffic circulation and safe access on and off the interchange;

(Continued)

Juan C. Perez, Director
Transportation Department

Robert Field
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 1,000,000	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2010/11

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: Yes

SOURCE OF FUNDS: I-215 Corridor Redevelopment Project Area Capital Improvement Project Funds/ Mead Valley Sub-Area	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature BY: Elizabeth J. Olson

FISCAL PROCEDURES APPROVED
 PAUL ANGULO, CPA, AUDITOR-CONTROLLER
 BY: Samuel Wong 6/23/11
 DATE: 6/23/11
 Departmental SAMUEL WONG
 FORM APPROVED COUNTY COUNSEL
 BY: Marshall Victor 6/23/11
 DATE: 6/23/11
 MARSHALL VICTOR

Dep't Recomm.: Consent Policy Policy
 Per Exec. Ofc.: Consent Policy Policy

RECOMMENDED MOTION: (Continued)

- b. No other reasonable means of financing the project are available to the community due to the current economic crisis, which has significantly reduced the availability of county funds available to fund the project;
 - c. The payment of funds for the cost of the project is consistent with the Implementation Plan for the project area and is necessary to effectuate the purpose of the project area's Redevelopment Plan, which calls for construction of infrastructure improvements
2. Approve and authorize the Chairman of the Board to execute the attached agreement between the County of Riverside by and through the Transportation Department and the Redevelopment Agency for the County of Riverside, providing \$1,000,000 in redevelopment funds for the design and construction of the interchange project including safety lighting and other associated improvements; and
 3. Consent to the expenditure of redevelopment funds for the project.

BACKGROUND:

The Redevelopment Agency (RDA) for the County of Riverside has been working cooperatively with the County of Riverside to improve the I-215 Corridor on and off ramp at the Ramona and Cajalco Expressway. The project will help to eliminate blight by alleviating the congestion and infrastructure deterioration caused by the increased volume of traffic. The project will also increase traffic efficiency, and improve public safety within the project area. The improvements include widening the bridge over the I-215 Corridor, improving the entrance and exit ramps, making modifications to the turn pockets at the ramps, improving both signal lights and also lighting over the bridge and other minor operational improvements. This will meet current standards which significantly improves vehicular access and the existing infrastructure in a rapidly growing area.

The attached Cooperative agreement between RDA and Riverside County provides \$1,000,000 in I-215 Corridor – Mead Valley Sub Area Capital Improvement Funds from RDA to the County for the construction of the project. County Counsel has approved the attached agreement and RDA staff recommends that the Board make the aforementioned findings, consent to the expenditure of redevelopment funds, and approve the agreement to provide funding for the project.