

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

204



FROM: Executive Office

SUBMITTAL DATE:
June 16, 2011

SUBJECT: Re-Appropriation of Capital Project Commitments to the General Fund

RECOMMENDED MOTION: That the Board:

- 1) Approve the transfer of \$1,940,885 of re-appropriated funds from inactive capital projects to the general fund Reserve for Economic Uncertainty (REU), as shown in Table 1; and,
- 2) Approve and direct the Auditor-Controller to adjust appropriations and designations per Attachment A.

BACKGROUND: With scarce one-time county resources, it is not surprising that few new general fund capital projects are moving ahead. The shift in focus is on finishing capital projects underway, making sure they are completed on target and within budget. As they are completed, any commitment balances remaining should be returned to the General Fund. This Board action will return \$1,940,885 in inactive project commitments to the General Fund.

Serena Chow

Serena Chow, Senior Management Analyst

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 1,940,885	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 1,940,885	Budget Adjustment:	Yes
	Annual Net County Cost:	\$ 0	For Fiscal Year:	10-11

SOURCE OF FUNDS: \$1,829,548 (30700) and \$111,337 (30121)	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input checked="" type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature BY: *Christopher M. Hans*
Christopher M. Hans

Dept's Recomm.: Consent Policy Policy

Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: | **District:** ALL | **Agenda Number:**

3.16

REVIEWED BY CIP
Christopher M. Hans
 Department of Finance
FISCAL PROCEDURES APPROVED
 PAUL ANGULO, CPA, AUDITOR-CONTROLLER
 BY: *Samuel Wong* 6/20/11
 SAMUEL WONG

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This is a "third round" of cost-saving strategies initiated in regards to the capital improvement program: \$12.2 million was transferred to the General Fund on May 5, 2010 (Item 3.82) from deferred or cancelled projects and \$5.1 was transferred to the General Fund on March 22, 2011 (3.33) from accrued interest.

Taken individually, project commitment balances are not significant. However, cumulatively, the funds can make a difference in these tight budget times. The Table 1 below shows capital projects with no account activity in FY 10-11:

TABLE 1

Fund	Board Commitment	Project Name	Re-Appropriation Amount
30121	3.30 10/21/08	Regency Tower Building Acquisition	111,337
30700	1.0 6/5/06	Auditor-Controller Remodel 3rd Floor CAC	131,471
30700	3.62 1/29/08	Agricultural Commissioner BSRP FY 07-08	162,916
30700	1.0 6/5/06	Mead Valley Code Enforcement Center	538,952
30700	3.27 3/11/08	Indio CAC District Attorney Office Expansion	34,998
30700	3.25 4/3/07	Community Action Facility Expansion & Mobile Unit	41,099
30700	3.9 4/8/08	Agricultural Commission FY 07-08 Lease	92,757
30700	3.10 4/8/08	Cooperative Extension FY 07-08 Lease	120,955
30700	3.24 1/13/09	TLMA 2nd Floor Renovation	244,790
30700	3.12 11/6/07	Perris Land Acquisition	80,406
30700	3.24 1/29/08	Indio Monroe Park Expansion Land Acquisition	5,163
30700	3.59a 6/28/05	Downtown MOU (City of Riverside & Law Library)	134,463
30700	3.32 7/1/08	Hadley Building Acquisition	241,578
Total Capital Commitments Re-Appropriated			\$1,940,885

Attachment A

Increase appropriations:		
30121-1105100000-551100	Contributions to county funds	\$111,337
Expected offset:		
30121-1105100000-350203	AFB For Capital Proj subfunds	\$111,337
Increase appropriations:		
30700-1104200000-551100	Contributions to county funds	\$1,829,548
Expected offset:		
30700-1104200000-350200	AFB For Const/Capital Projects	\$1,829,548
Increase estimated revenue:		
10000-1101000000-790600	Contributions from county funds	\$1,940,885
Increase designations:		
10000-1000100000-330110	CFB – economic uncertainty	\$1,940,885