

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

492



**FROM:** County Auditor-Controller

**SUBMITTAL DATE:**  
July 11, 2011

**SUBJECT:** Internal Audit Report **2011-102:** Review of "Statement of Assets Held By The County Treasury As Of December 31, 2010".

**RECOMMENDED MOTION:** Receive and file Internal Audit Report 2011-102: Review of "Statement of Assets Held By The County Treasury As Of December 31, 2010".

**BACKGROUND:** Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held By The County Treasury As Of December 31, 2010", prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held By The County Treasury As Of December 31, 2010" were reasonably stated.

Our review included the following procedures: counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and verifying that the records of the County Treasury and Auditor-Controller are reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held By The County Treasury As Of December 31, 2010" are reasonably stated.

*Paul Angulo*  
Paul Angulo, CPA, MA  
County Auditor-Controller

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

<b>SOURCE OF FUNDS:</b> N/A	<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
	<b>Requires 4/5 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:** APPROVE

BY: *Karen L. Johnson*  
Karen L. Johnson

**County Executive Office Signature**

- Policy
- Policy
- Consent
- Consent

Dep't Recomm.:  
Per Exec. Ofc.:

**Prev. Agn. Ref:** | **ATTACHMENTS FILED** | **District:** ALL | **Agenda Number:**

WITH THE CLERK OF THE BOARD

2, 5

Departmental Concurrence



# County of Riverside

## INTERNAL AUDIT REPORT 2011-102

### Treasurer Tax-Collector

Verification of  
Statement of Assets Held by the County Treasury  
As of **December 31, 2010**

**May 31, 2011**

Office of  
**Paul Angulo, CPA, MA**  
County Auditor-Controller

4080 Lemon Street  
P.O. Box 1326  
Riverside, CA 92502-1326



**RIVERSIDE COUNTY**  
OFFICE OF THE  
AUDITOR-CONTROLLER

County Administrative Center  
4080 Lemon Street, 11<sup>th</sup> Floor  
P.O. Box 1326  
Riverside, CA 92502-1326  
(951) 955-3800  
Fax (951) 955-3802



May 31, 2011

Mr. Don Kent  
Treasurer-Tax Collector  
4080 Lemon Street, 4<sup>th</sup> Floor  
P.O. Box 12005  
Riverside, CA 92502-3660

Subject: Internal Audit Report 2011-102: Verification of Statement of Assets Held by the County Treasury As of December 31, 2010.

Dear Don Kent:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held By the County Treasury As Of December 31, 2010", prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held By the County Treasury As Of December 31, 2010" were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and
- 2) Verifying that the records of the County Treasury and Auditor-Controller are reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held By the County Treasury As Of December 31, 2010" are reasonably stated.

Paul Angulo, CPA, MA  
County Auditor-Controller

A handwritten signature in black ink that reads "Russell Dominski".

By: Russell Dominski  
Chief Accountant

cc: Sue Bauer, Senior Chief Deputy Treasurer-Tax Collector

Internal Audit Report 2011-102

Review of "Statement Of Assets Held By The County Treasury As Of December 31, 2011"

JON CHRISTENSEN  
ASSISTANT TREASURER-TAX COLLECTOR

SUE BAUER  
SR. CHIEF DEPUTY TREASURER-TAX COLLECTOR

DEBBIE BASHE  
INFORMATION TECHNOLOGY OFFICER II

GIOVANE PIZANO  
INVESTMENT MANAGER



DON KENT  
TREASURER

GARY COTTERILL  
CHIEF DEPUTY TREASURER-TAX COLLECTOR

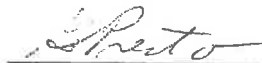
MATT JENNINGS  
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON  
CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ  
ADMINISTRATIVE SERVICES MANAGER I

**STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY  
AS OF DECEMBER 31, 2010**

	County Pool	Total
<b>CASH</b>		
Cash on Hand	7,383.73	7,383.73
Cash Items To/From Bank	(85,922.99)	(85,922.99)
Receivables	733,716.28	733,716.28
Demand Accounts	179,875,066.17	179,875,066.17
Imprest Cash	1,492,597.00	1,492,597.00
<b>Total Cash</b>	<b>182,022,840.19</b>	<b>182,022,840.19</b>
<b>INVESTMENTS, stated at cost</b>		
Securities	6,474,766,440.22	6,474,766,440.22
<b>Total Investments</b>	<b>6,474,766,440.22</b>	<b>6,474,766,440.22</b>
<b>Total Assets</b>	<b>6,656,789,280.41</b>	<b>6,656,789,280.41</b>

  
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Grace Presto  
Deputy Treasurer-Tax Collector  
January 6, 2011