SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA





FROM: TLMA - Transportation Department

SUBMITTAL DATE: July 14, 2011

SUBJECT: Tract 31210

A Schedule "A" Subdivision in the Temescal Canyon Area

Release of Lien - Subdivision Improvement Security Lien Agreement

RECOMMENDED MOTION: That the Board approve the attached release of lien for Tract 31210 and direct the Clerk of the Board to have the item recorded with the County of Riverside Recorder's Office.

BACKGROUND: On July 27, 2010, the Board entered into a Lien Agreement with KB Home of Greater Los Angeles, Inc., concerning the improvement of streets and the installation of a water and sewer system within Tract 31210. This agreement was recorded on August 16, 2010 as an Instrument No. 2010-0359327 of the Official Records of the County of Riverside, State of California;

The Board has entered into a new Lien Agreement for Tract 31210 with Hill Country S.A. Lts./Rich Haven - Visser, LLC, dated January 11, 2011, and recorded as Instrument No. 2011-0022981 of the Official Records of the County of Riverside, State of California, recorded on January 18, 2011.

Therefore, the Board of Supervisors hereby fully releases Tract 31210 from the lien created by Instrument No. 2010-0359327, the lien is hereby extinguished, and said Lien Agreement is terminated and is no longer in effect.

Juan C. Perez

Director of Transportation

Submittals: Vicinity Map

Release of Lien

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Policy

Consent

Consent

Dep't Recomm.:

Exec. Ofc.:

Prev. Agn. Ref. 07/27/10 - 2.20 01/11/11 - 2.21 District: 1

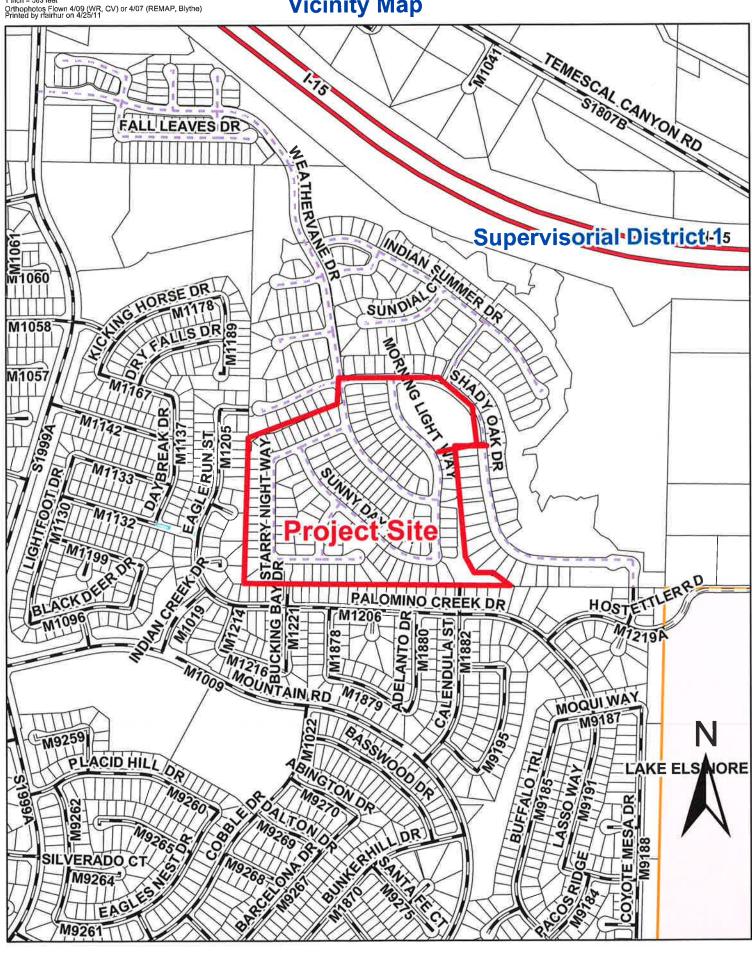
Agenda Number:

2.20

Feet 295 1 inch = 583 feet 1,180

M9261

Tract 31210 Vicinity Map



WHEN RECORDED RETURN TO:

Construction Engineer Riverside County Transportation Dept. 2950 Washington Street Riverside, California 92504

FREE RECORDING

This instrument is for the benefit of the County of Riverside, and is entitled to be recorded without fee. (Govt. Code 6103)

RELEASE OF LIEN TRACT 31210

(Pursuant to Lien Agreement as Substitute Security under Subdivision Map Act (Gov. Code, §§ 66462 and 66499)

WHEREAS, the County of Riverside, a political subdivision of the State of California, and KB Home Coastal Inc. ("Owner") entered into that certain Lien Agreement dated July 27, 2010 ("Agreement") and recorded on August 2, 2010 as an Instrument No. 2010-0359327 of the Official Records of the County of Riverside, State of California;

WHEREAS, pursuant to said Agreement, a lien in favor of the County of Riverside attached upon that certain real property described in Exhibit "A" ["Owner's Deed"] to said Agreement to secure Owner's performance of certain acts and construction of certain improvements required under the subdivision improvement agreements between the County of Riverside and Owner for Tract 30210 ("Property");

WHEREAS, the County of Riverside approved and accepted the new security concerning said Property in compliance with Subdivision Map Act and it is now in order to release said lien;

NOW THEREFORE, the Board of Supervisors for the County of Riverside hereby fully releases said Property from the lien created by said Agreement, the lien is hereby extinguished, and said Agreement is terminated and is no longer in effect.

COUNTY OF RIVERSIDE	Attest: Kecia Harper-Ihem Clerk of the Board of Supervisors
By	By
Chairman, Board of Supervisors	Deputy Clerk

