SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: TLMA - Transportation Department

SUBMITTAL DATE: July 14, 2011

SUBJECT: Tract 31485 (and Miscellaneous Cases 4060 and 4141) A Schedule "A" Subdivision in the Temescal Canyon Area

Release of Lien - Subdivision Improvement Security Lien Agreement

RECOMMENDED MOTION: That the Board approve the attached release of lien for Tract 31485 (and Miscellaneous Cases 4060 and 4141) and direct the Clerk of the Board to have the item recorded with the County of Riverside Recorder's Office.

BACKGROUND: On August 10, 2010, the Board entered into a Lien Agreement with KB Home of Greater Los Angeles, Inc., concerning the improvement of streets and the installation of a water and sewer system within Tract 31485 (and Miscellaneous Cases 4060 and 4141). This agreement was recorded on August 6, 2010 as an Instrument No. 2010-0385459 of the Official Records of the County of Riverside, State of California;

The Board has entered into a new Lien Agreement for Tract 31485 (and Miscellaneous Cases 4060 and 4141) with Hill Country S.A. Lts./Rich Haven - Visser, LLC, dated January 11, 2011, and recorded as Instrument No. 2011-0022984 of the Official Records of the County of Biverside, State of California, recorded on January 18, 2011.

Therefore, the Board of Supervisors hereby fully releases Tract 31485 (and Miscellaneous Cases 4060 and 4141) from the lien created by Instrument No. 2010-0385459, the lien is hereby extinguished, and said Lien Agreement is terminated and is no longer in effect.

> Juan C. Perez Director of Transportation

FORM APPROVED COUNTY COUNSEL

REVIEWED BY EXECUTIVE OFFICE

Grande

HS:If

Submittals: Vicinity Map Release of Lien

Policy

Consent

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Consent \boxtimes

> Dep't Recomm.: Ofc.: Exec.

Prev. Agn. Ref.

8/10/10 - 2.20 1/11/11 - 2.24 District: 1

Agenda Number:

ATTACHMENTS FILED WITH THE CLERK OF THE BOARD

WHEN RECORDED RETURN TO:

Construction Engineer Riverside County Transportation Dept. 2950 Washington Street Riverside, California 92504

FREE RECORDING
This instrument is for the benefit of the County of Riverside, and is entitled to be recorded without fee.
(Govt. Code 6103)

RELEASE OF LIEN TRACT 31485 (and Miscellaneous Cases 4060 and 4141)

(Pursuant to Lien Agreement as Substitute Security under Subdivision Map Act (Gov. Code, §§ 66462 and 66499)

WHEREAS, the County of Riverside, a political subdivision of the State of California, and KB Home Coastal Inc. ("Owner") entered into that certain Lien Agreement dated August 10, 2010 ("Agreement") and recorded on August 16, 2010 as an Instrument No. 2010-0385459 of the Official Records of the County of Riverside, State of California;

WHEREAS, pursuant to said Agreement, a lien in favor of the County of Riverside attached upon that certain real property described in Exhibit "A" ["Owner's Deed"] to said Agreement to secure Owner's performance of certain acts and construction of certain improvements required under the subdivision improvement agreements between the County of Riverside and Owner for Tract 31485 (and Miscellaneous Cases 4060 and 4141) ("Property");

WHEREAS, the County of Riverside approved and accepted the new security concerning said Property in compliance with Subdivision Map Act and it is now in order to release said lien;

NOW THEREFORE, the Board of Supervisors for the County of Riverside hereby fully releases said Property from the lien created by said Agreement, the lien is hereby extinguished, and said Agreement is terminated and is no longer in effect.

COUNTY OF RIVERSIDE	Attest: Kecia Harper-Ihem Clerk of the Board of Supervisors
By Chairman, Board of Supervisors	By Deputy Clerk
FORM APPROVED COUNTY COUNSEL	