FISCAL PROCEDURES APPROVED 1. PAUL ANGULO, CPA, AUDITOR-CONTROLLER BY Angulo, CPA, AUDITOR-CONTROLLER

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

662A

FROM: Economic Development Agency and Transportation Department

SUBMITTAL DATE: August 4, 2011

SUBJECT: Thermal Town Street Improvement Project- Reimbursement Agreement

RECOMMENDED MOTION: That the Board of Supervisors:

- 1. Make the following findings in accordance with Health & Safety Code Section 33445:
 - a. The proposed improvements will benefit the Thermal Sub Area of the Desert Communities Project Area (DCPA) and eliminate blight by enhancing existing road infrastructure and pedestrian facilities for accessibility within DCPA;

(Continued)								
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Juan Perez			Robert Field					
Director of Transportation			Assistant County Executive Officer/EDA					
FINANCIAL	Current F.Y. Total Cost:		\$ 2,905,336	36 In Current Year Budg		Budget:	Yes	
	Current F.Y. Net County Co		st: \$ 0		Budget Adjustment:		No	
DATA	Annual Net County Cost:		\$0		For Fiscal Year:		2011/12	
COMPANION ITE	M ON BOARD OF D	IRECTO	ORS AGENDA	Yes				
SOURCE OF FUNDS: Redevelopment A Desert Communities Project Area			gency Capital Improvement Funds-			Positions T Deleted Per	A-30	
*						Requires 4/5	Vote	<u> </u>
C.E.O. RECOMME		APPRO	OVE Print & 11	lx	_			
County Executive	Office Signature	BY: JEI	mife/ L. Sarge	ni	<u> </u>			

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Prev. Agn. Ref.: 3.50 of 07/21/09

District: 4

Agenda Number:

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RECOMMENDED MOTION: (Continued)

- b. Due to the fact that the current economic crisis has substantially reduced the community's revenues to fund the project, there are no other reasonable means of financing available to the community for this project.
- c. The payment of the funds for the cost of the project is consistent with the Implementation Plan for the DCPA, which identifies road improvements as vital for the community;
- 2. Consent to the expenditure of redevelopment funds for the project; and
- 3. Approve and authorize the Chairman of the Board to execute the reimbursement agreement by and between the Redevelopment Agency for the County of Riverside and the County of Riverside in the amount of \$227,283.

BACKGROUND:

On May 24, 2011, the Board of Directors of the Redevelopment Agency approved the plans and specifications for the Thermal Town Streets Improvement Project. A Notice Inviting Bids was published May 27th and June 3rd, 2011 with sealed bids due on June 22, 2011. The Clerk of the Board received 2 bids. The bid submitted by the apparent low bidder Hazard Construction Company, appears to be in appropriate form. County Counsel has determined that the bid may be awarded to Hazard Construction Company as the lowest responsible bidder.

The attached reimbursement agreement between the Redevelopment Agency and the county will provide construction oversight and inspection services by the Transportation Department for the Project. The project will be funded entirely by Redevelopment Agency Capital Improvement Funds - DCPA and will not impact County General Funds. Therefore agency staff recommends that the Board consent to the \$2,905,336 expenditure of redevelopment funds for the project and execute the reimbursement agreement.

Attachments:

Reimbursement Agreement (3 copies)