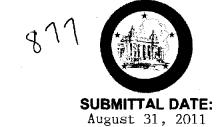
## SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Economic Development Agency

**SUBJECT:** Memorandum of Understanding between the County of Riverside and the City of Indian Wells in order to provide public library services for the residents of Indian Wells

**RECOMMENDED MOTION:** That the Board of Supervisors:

 Approve and authorize the Chairman of the Board to sign the attached Memorandum of Understanding between the County of Riverside and the City of Indian Wells in order to provide public library services for the residents of Indian Wells; and

					-
BACKGROUND	The City of Indian Wells has no	tified the Co	ounty of Riverside	e of its desire	to ioin the
	Library System for the provision				
(Continued)	1	At he	لل		
	Ro	bert Field			
	As	sistant Coun	ty Executive Office	er/EDA	
FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year	Budget:	No
	Current F.Y. Net County Cost:	<b>\$</b> 0	Budget Adjustment:		No
	Annual Net County Cost:	<b>\$</b> 0	For Fiscal Year:		2011/12
<b>COMPANION IT</b>	EM ON BOARD OF DIRECTORS A	AGENDA: N	0		
SOURCE OF FUNDS: City of Indian Wells				Positions To Be Deleted Per A-30	
		_		Requires 4/	5 Vote
C.E.O. RECOMN	MENDATION: APPROVE,	600	1		
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County Executive Office Signature

. Sargent

Prev. Agn. Ref.: N/A

District: 4

Agenda Number: 15

Departmental Concurrence

Policy

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Dep't Recomm.:

Consent

<u>0</u>

Economic Development Agency
Memorandum of Understanding between the County of Riverside and the City of Indian Wells in order to provide public library services for the residents of Indian Wells
August 4, 2011
Page 2

## **BACKGROUND:** (Continued)

It is recommended that the City pay an amount equal to the amount County residents are taxed for library services, which is a 1.15% ad valorem property tax. The City's current total property tax amount is \$2,134,852. Accordingly, cost to the City under the terms of this MOU shall be \$24,551 for fiscal year 2011-2012. In addition, the City agrees to assign its Public Library Fund (PLF) revenue in its entirety to the County throughout the term of this MOU. Under the terms of this MOU the County will provide public library service to City residents equal to public library service provided to County residents. City residents shall be eligible to obtain a Riverside County Library System (RCLS) library card at any County library and become eligible to enjoy all services associated with said card. Annual tax increment factors shall be adjusted accordingly to reflect a reduction to the City and an increase to the County Library Fund.

TERM:

Shall commence on August 16, 2011 and remain in

effect until June 30, 2012.

RATE:

\$24,551 per year.

The attached MOU for public library services has been reviewed and approved by the City of Indian Wells and by County Counsel as to legal form.

Attachment: Memorandum of Understanding

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