PAUL ANGULO, CPA, AUDITOR-CONTROLLER FISCAL PROCEDURES APPROVED

Policy

 \boxtimes

Consent

Dep't Recomm.:

Consent

Exec. Ofc.:

Pe

SUBMITTAL TO THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Redevelopment Agency

SUBMITTAL DATE: August 31, 2011

SUBJECT: Romoland Beautification Project Phase II and III – Reimbursement Agreement

RECOMMENDED MOTION: That the Board of Directors:

1. Approve and authorize the Chairman of the Board to execute the attached reimbursement agreement between the County of Riverside by and through the Transportation Department and the Redevelopment Agency for the County of Riverside, providing \$717,416 in Transportation funds for the signalization project on Sherman Road.

1	BACKGROUND: (Commences on Page 2)						
Š			RATI			·	
			Robert Field				
	Executive Director						
	FINANCIAL DATA	Current F.Y. Total Cost:	\$ 717,416	In Current Year Budget: Budget Adjustment: For Fiscal Year:		Yes No	
		Current F.Y. Net County Cost:	\$ 0				
		Annual Net County Cost:	\$ O			201	1/12
	COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA: Yes						
:	SOURCE OF FUNDS: Proposition 1B (79%), Western Development Impact Fee (21%)			Positions Deleted Pe			
	,				Requires 4/	5 Vote	
\	C.E.O. RECOMN	IENDATION: APPROVE	(10	4			
_	1	₹ `\ ~	1.1.1/20	Z - A			

County Executive Office Signature

Prev. Agn. Ref.: N/A

District: 5

Agenda Number:

Redevelopment Agency
Romoland Beautification Project Phase II and III – Reimbursement Agreement
August 31, 2011
Page 2

BACKGROUND:

The SR-74 and Sherman Road traffic signals are being constructed as part of the Romoland Beautification Project Phase II of the Redevelopment Agency (RDA). This project is being constructed as follows:

Phase I:

Full construction of Trumble Road from SR-74 to Mapes Road (completed)

Phase IB:

SR-74/ I-215 Eastbound Interchange landscaping (completed)

Phase II:

SR-74 curb, gutter, sidewalk, street trees, vines, and bus turnouts from Trumble Road

to Antelope Road, and traffic signals at Sherman Road, and Sherman Road railroad

crossing.

Phase III:

SR-74 curb, gutter, sidewalk, street trees, vines, and bus turnouts from Antelope

Road to Palomar Road and traffic signal at Antelope Road.

Phase II & III are being constructed concurrently and construction started in November 2010

Sherman Road is offset at SR-74. The proposed improvements will signalize the south leg of Sherman Road at SR-74, install a raised median on SR-74 to prevent left-turns in and of the north leg of Sherman Road, improve drainage along SR-74, widen Sherman Road railroad grade crossing to 112 feet to provide additional travel lanes, and a raised median on Sherman Road to improve traffic capacity and safety. Burlington Northern and Santa Fe Railway will install new crossing gates and warning lights on Sherman Road. The railroad grade crossing gates and warning lights will be synchronized with the new traffic signal at SR-74 and Sherman Road allowing motorists to clear the railroad tracks safely and efficiently when trains approach the crossing.

The funding for the entire project was paid for using redevelopment bond funds. The traffic signal portion of the subject of this agreement will be reimbursed using Proposition 1B and Western Development Impact Fee funds.

RDA staff recommends the board approve the attached agreement.