

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

208  
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**FROM:** Don Kent, Treasurer-Tax Collector

**SUBMITTAL DATE:**  
September 13, 2011

**SUBJECT:** Treasurer's Monthly Disclosure Report on Investments

**RECOMMENDED MOTION:** That the Board of Supervisors receives and files the Treasurer's "Monthly Disclosure Report on Investments" dated August 2011.

**BACKGROUND:** The County Treasurer and Tax Collector is submitting the above noted report to the County Board of Supervisors in keeping with Section 53607 of the California Government Code, which requires a quarterly report on the status of investments. The practice has been to provide the Board with a monthly report. The report gives the various statistics on the portfolio as to overall composition, liquidity structure, credit quality on the various securities, and provides several trends on earning performance, average weighted maturity, and the portfolio's "paper loss or gain".

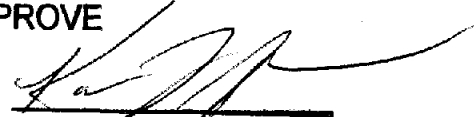
Departmental Concurrence

  
\_\_\_\_\_  
Don Kent, Treasurer-Tax Collector

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2011-2012

<b>SOURCE OF FUNDS:</b>	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:** APPROVE

BY:   
\_\_\_\_\_  
Karen L. Johnson

**County Executive Office Signature**

- Policy
- Policy
- Consent
- Consent

Dep't Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref.:      District: ALL      Agenda Number:  
ATTACHMENTS FILED WITH THE CLERK OF THE BOARD

2.5



# County of Riverside Treasurer's Pooled Investment Fund

All Data as of August 31, 2011

## "This Rodeo Isn't Over Yet"

After the downgrade last month by S&P, the U.S.'s credit rating is now on par with New Zealand and Belgium, but still above that of China and Japan. The reaction to the move has been amplified somewhat by talk of a double dip recession or a slowdown in the economy; either way it is not welcome news. Volatility ruled the month as stock markets worldwide went haywire. The DJIA alone dropped 1,413 points by mid-month with equity markets in general breaking many records on both volume and multi-day losing streaks. Add to the fact that Europe is still trying to get their arms around its own debt crisis, this rodeo isn't over yet.

Interest rates have remained muted and will most likely continue for the foreseeable future as the big money flight to quality is still the U.S. bond market, even with the S&P downgrade. Institutional investors find it very hard though to get excited about the 2 Yr. Treasury yields at 18 bps and 10 Yr. Treasuries nearing 2%, or 60 year lows.

To put it all into perspective, when thinking about the income generated on a recent short-term trade, the Pool earned over 75 times more in interest before the start of our financial crisis back in 2007 when FED funds were at 5.25%. Not only are rates at historical lows, but the universe of investments that meet our credit criteria has contracted greatly. These numbers paint a sobering picture of what it takes to earn meaningful income on investments in the TPIF and the same can be said for any individual investor today.

The FOMC met on August 9<sup>th</sup> and made the following statements, "downside risks to the economic outlook have increased," furthermore, "economic growth so far this year has been considerably slower than the Committee had expected. Indicators suggest

a deterioration in overall labor market conditions in recent months, and the unemployment rate has moved up. Household spending has flattened out, investment in nonresidential structures is still weak, and the housing sector remains depressed."

This follows a Bloomberg news story that stated that home prices fell 5.9% in the 2<sup>nd</sup> quarter from the previous year, and over 6.5 million homes were either late on payments or in foreclosure, almost double the amount of homes for sale nationwide. The FED also said "the Committee discussed the range of policy tools available to promote a stronger economic recovery in a context of price stability. It will continue to assess the economic outlook in light of incoming information and is prepared to employ these tools as appropriate."

They are not ruling out intervention of some type although it may be too little too late. In other words, the economy just got bucked off the bull again and the rodeo clowns are having a hard time getting the attention of the equity markets despite the fact that Chairman Bernanke has signaled interest rates will remain low through 2013.

Don Kent  
Treasurer-Tax Collector

## Portfolio Statistics

	Month End Market Value (\$)*	Month End Book Value (\$)	Paper Gain or Loss (\$)	Paper Gain or Loss (%)	Book Yield (%)	Yrs to Maturity	Modified Duration
August	5,100,678,315.32	5,093,145,011.06	7,533,304.26	0.15	0.56	1.20	1.18
July	5,000,187,206.27	4,994,922,511.60	5,264,694.67	0.11	0.59	1.25	1.22
June	4,942,332,241.04	4,937,025,988.18	5,306,252.86	0.11	0.63	1.31	1.28
May	5,606,714,432.23	5,599,489,279.54	7,225,152.69	0.13	0.64	1.25	1.22
April	6,378,137,129.84	6,375,299,751.65	2,837,378.19	0.04	0.60	1.13	1.11
March	5,421,230,535.75	5,429,085,085.58	(7,854,549.83)	(0.14)	0.67	1.26	1.24

\*Market values do not include accrued interest.

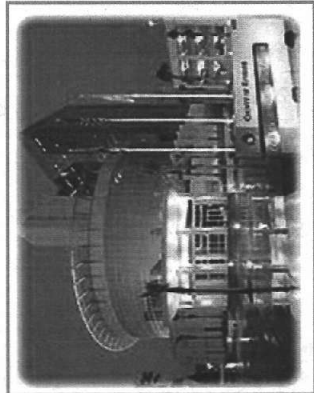
The Treasurer's Pooled Investment Fund is comprised of the County, Schools, Special Districts, and other Discretionary Depositors.

## Capital Markets

- Don Kent**  
Treasurer-Tax Collector
- Jon Christensen**  
Asst. Treasurer-Tax Collector
- Giovane Pizano**  
Investment Manager
- Angela Tressler**  
Asst. Investment Manager

## Investment Objectives

- Safety of Principal
- Liquidity
- Maximum Rate of Return



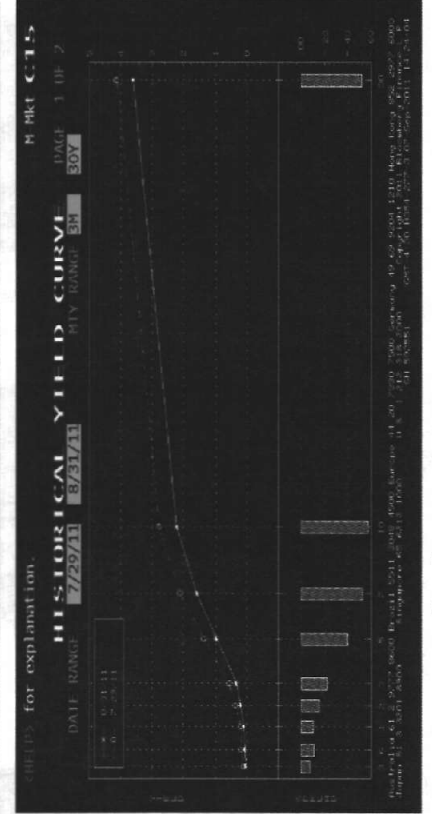
# MARKET Data

Released on:	Indicator	Definition	Consensus	Actual
9/2/2011	Nonfarm Payrolls - M/M change	Nonfarm payroll employment counts the number of paid employees working part-time or full-time in the nation's business and government establishments.	60,000	-
9/2/2011	Unemployment Rate	The unemployment rate measures the number of unemployed as a percentage of the labor force.	9.1%	9.1%
8/24/2011	Durable Goods Orders - M/M change	Durable goods orders reflect the new orders placed with domestic manufacturers for immediate and future delivery of factory hard goods. Durable goods orders are a leading indicator of industrial production and capital spending.	2.0%	4.0%
8/26/2011	Real Gross Domestic Product - Q/Q change	Gross Domestic Product (GDP) is the broadest measure of aggregate economic activity and encompasses every sector of the economy. GDP is the country's most comprehensive economic scorecard.	1.1%	1.0%
8/30/2011	Consumer Confidence	The Conference Board compiles a survey of consumer attitudes on present economic conditions and expectations of future conditions. Consumer spending drives two-thirds of the economy and if the consumer is not confident, the consumer will not be willing to pull out the big bucks. Consumer spending in turn, affects economic growth.	52.5	44.5
8/31/2011	Factory Orders - M/M change	Factory orders represent the dollar level of new orders for both durable and nondurable goods. All in all, this report tells investors what to expect from the manufacturing sector, a major component of the economy and therefore a major influence on their investments.	2.0%	2.4%
8/18/2011	Consumer Price Index - M/M change	The Consumer Price Index is a measure of the average price level of a fixed basket of goods and services purchased by consumers. Monthly changes in the CPI represent the rate of inflation. As the rate of inflation changes and as expectations on inflation change, the markets adjust interest rates.	0.2%	0.5%

<b>Current Fed Funds Target</b>	
Rate: 0.00 - 0.25%*	
Probability for FOMC Date	
Fed Move	09/21/11
Decrease	
to 0.00%	72.8%
No Change	20.4%
Increase to	
0.50%	6.8%
Increase to	
0.75%	0.0%



<b>U.S. Treasuries*</b>		
Yield (%)	M/M	Change (%)
3-Month	0.01	(0.08)
6-Month	0.04	(0.11)
12-Month	0.10	(0.10)
2-Year	0.20	(0.16)
3-Year	0.32	(0.22)
5-Year	0.96	(0.40)
7-Year	1.56	(0.53)
10-Year	2.22	(0.57)
30-Year	3.60	(0.52)

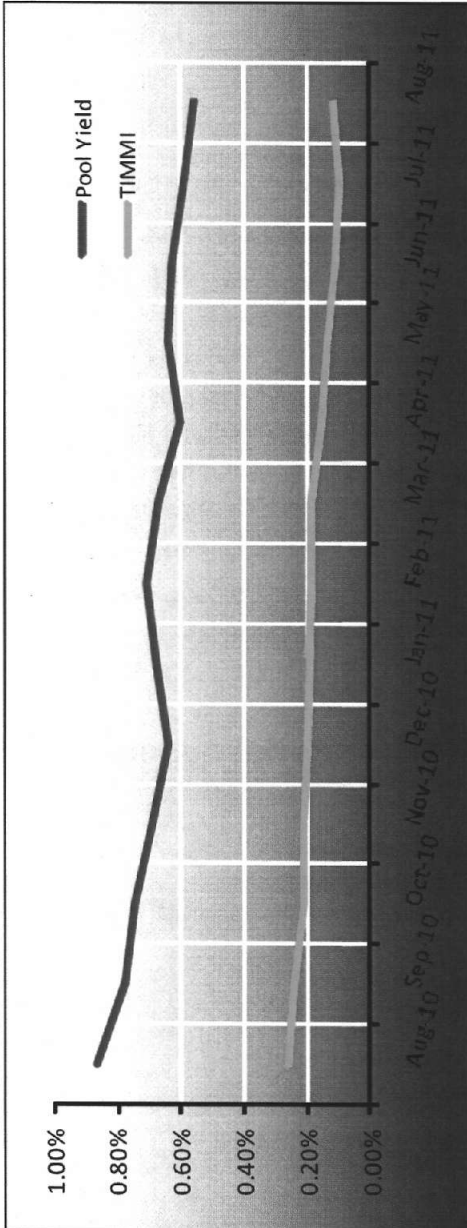


Stock Indices*	Value	M/M Change
Dow Jones Indus. Avg (DJIA)	11,613.50	(529.70)
S&P 500 Index	1,218.89	(73.39)
NASDAQ Composite Index	2,579.46	(176.92)

Commodities*	Value	M/M Change
Nymex Crude	\$ 88.81	\$ (6.89)
Gold (USD/OZ)	\$ 1,825.72	\$ 197.84

\*Source: Bloomberg

# TIMMI Benchmark

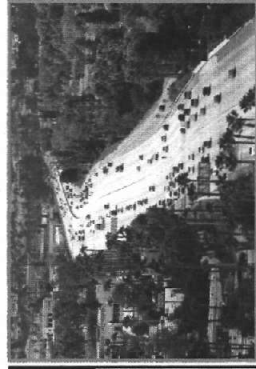


AAA Rated Prime Institutional Money-Market Funds			
Fund	Symbol	7 Day Yield	
Fidelity Prime Institutional MMF	FIPXX	0.14%	
Federated Prime Obligations Fund	POIXX	0.11%	
Wells Fargo Advantage Heritage	WFJXX	0.11%	
Morgan Stanley Institutional Prime Liquidity Fund	MPFXX	0.07%	
BlackRock Prime Cash Fund	BPIXX	0.14%	

The Treasurer's Institutional Money Market Index (TIMMI) is compiled and reported by the Riverside County Treasurer's Capital Markets division. It is a composite index derived from five AAA rated prime institutional money market funds. Similar to the Treasurer's Office, prime money market funds invest in a diversified portfolio of U.S. dollar denominated money market instruments including U.S. Treasuries, government agencies, commercial paper, certificates of deposits, repurchase agreements, etc. TIMMI is currently comprised of the five multi billion dollar funds listed above.

## CASHflow

Month	Monthly Receipts	Monthly Disbursements	Difference	Required Maturated Investments	Balance	Actual Investments Maturing	Available to Invest > 1 Year
09/2011					126.90		
09/2011	738.85	863.69	(124.84)		2.06	709.94	
10/2011	730.00	820.00	(90.00)	87.94	0.00	260.00	
11/2011	840.22	689.85	150.37		150.37	15.00	
12/2011	1,811.69	843.57	968.12		1,118.49	60.00	
01/2012	842.93	1,339.48	(496.55)		621.94	445.00	
02/2012	425.00	921.25	(496.25)		125.69	177.96	
03/2012	941.20	792.95	148.25		273.94	66.00	
04/2012	1,404.16	733.64	670.52		944.46	30.00	
05/2012	746.26	1,035.89	(289.63)		654.83	503.66	
06/2012	884.08	1,220.61	(336.53)		318.30	334.50	
07/2012	841.95	826.31	15.64		333.94	460.19	
08/2012	518.23	711.33	(193.10)		140.84	235.70	
TOTALS	10,724.57	10,798.57	(74.00)	87.94		3,297.95	5,005.06
				1.73%		64.75%	98.27%



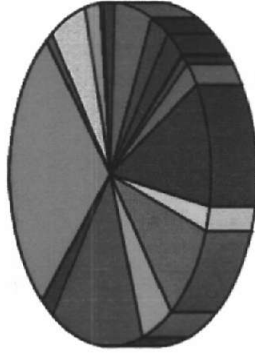
◀ The Pooled Investment Fund cash flow requirements are based upon a 12 month historical cash flow model. Based upon projected cash receipts and maturing investments, there are sufficient funds to meet future cash flow disbursements over the next 12 months.

\* All values reported in millions (\$).

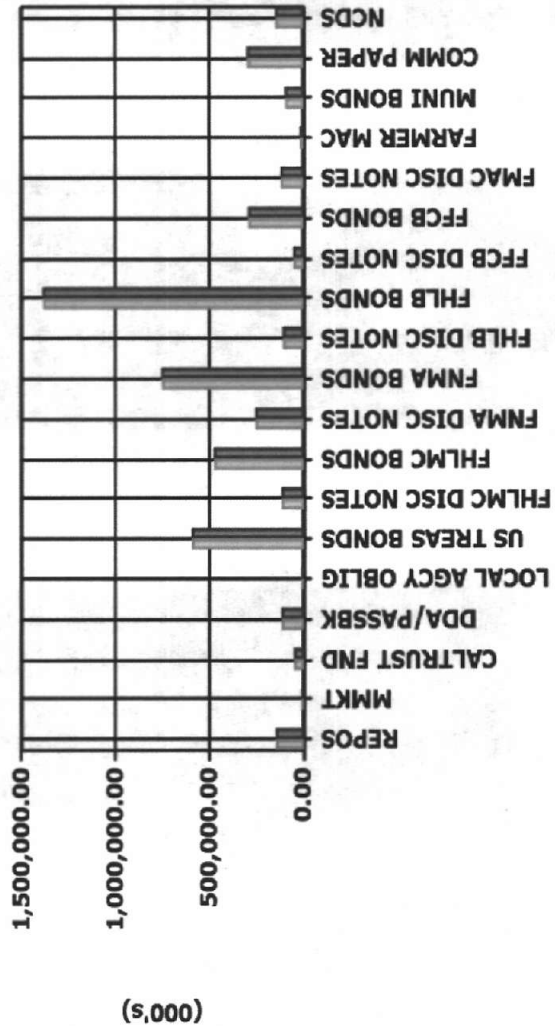
# ASSET Allocation

Assets (000's)	Scheduled Par	Scheduled	Market	Mkt/ Sch	Yield	WAL (Yr)	Mat (Yr)
REPOS	150,000.00	150,000.00	150,000.00	100.00%	0.07%	.003	.003
MMKT	11,000.00	11,000.00	11,000.00	100.00%	0.01%	.003	.003
CALTRUST FND	54,000.00	54,000.00	54,000.00	100.00%	0.50%	.003	.003
DDA/PASSBK	120,000.00	120,000.00	120,000.00	100.00%	0.04%	.003	.003
LOCAL AGCY OBLIG	585.00	585.00	585.00	100.00%	1.09%	8.797	8.797
US TREAS BONDS	595,000.00	597,688.19	597,426.00	99.96%	0.36%	.660	.660
FHLMC DISC NOTES	120,000.00	119,832.90	119,943.75	100.09%	0.17%	.503	.503
FHLMC BONDS	478,201.00	478,519.63	479,952.11	100.30%	0.94%	1.021	2.404
FNMA DISC NOTES	260,000.00	259,376.86	259,829.69	100.17%	0.22%	.438	.438
FNMA BONDS	755,800.00	756,771.86	759,453.94	100.35%	1.01%	.967	2.154
FHFB DISC NOTES	110,000.00	109,788.37	109,909.01	100.11%	0.22%	.544	.544
FHFB BONDS	1,388,360.00	1,390,238.21	1,391,873.71	100.12%	0.60%	.822	1.430
FFCB DISC NOTES	57,000.00	56,865.19	56,987.81	100.22%	0.26%	.389	.389
FFCB BONDS	295,705.00	296,021.48	296,911.23	100.30%	0.71%	1.091	1.441
FMAC DISC NOTES	123,000.00	122,751.08	122,868.13	100.10%	0.21%	.800	.800
FARMER MAC	22,500.00	22,502.38	22,570.31	100.30%	0.75%	1.693	1.693
MUNI BONDS	97,370.00	97,442.17	97,442.17	100.00%	0.48%	.682	.682
COMM PAPER	300,000.00	299,761.69	299,925.45	100.05%	0.16%	.101	.101
NCDS	150,000.00	150,000.00	150,000.00	100.00%	0.25%	.102	.102
<b>Totals (000's):</b>	<b>5,088,521.00</b>	<b>5,093,145.01</b>	<b>5,100,678.32</b>	<b>100.15%</b>	<b>0.55%</b>	<b>.705</b>	<b>1.197</b>

SCHEDULED PAR %



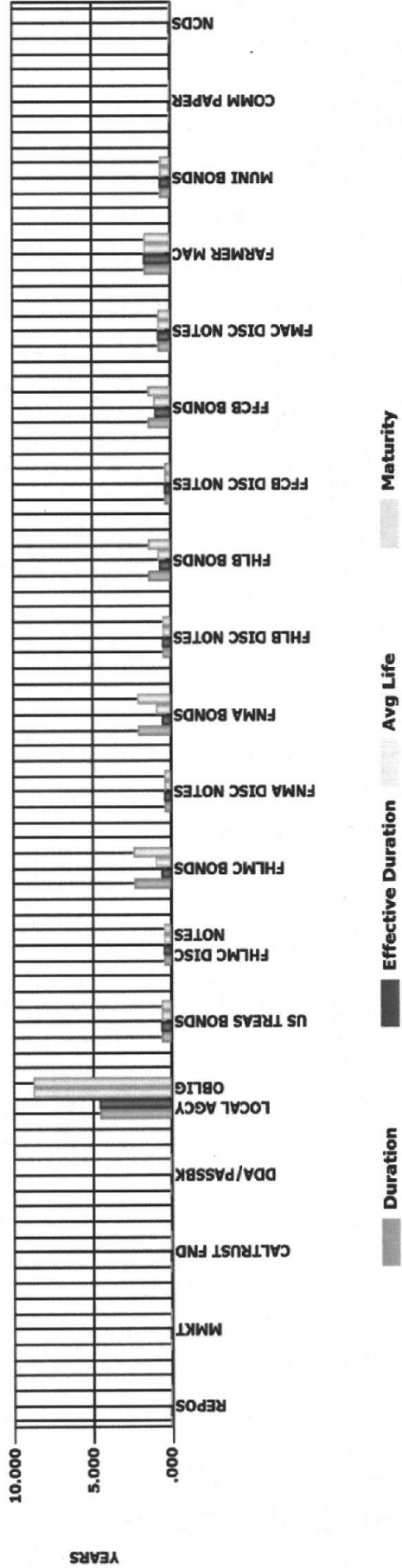
- REPOS - 3%
- MMKT - 0%
- CALTRUST FND - 1%
- DDA/PASSBK - 2%
- LOCAL AGCY OBLIG - 0%
- US TREAS BONDS - 12%
- FHLMC DISC NOTES - 2%
- FHLMC BONDS - 9%
- FNMA DISC NOTES - 5%
- FNMA BONDS - 15%
- FHFB DISC NOTES - 2%
- FHFB BONDS - 27%
- FFCB DISC NOTES - 1%
- FFCB BONDS - 6%
- FMAC DISC NOTES - 2%
- FARMER MAC - 0%
- MUNI BONDS - 2%
- COMM PAPER - 6%
- NCDS - 3%



Scheduled Par Market

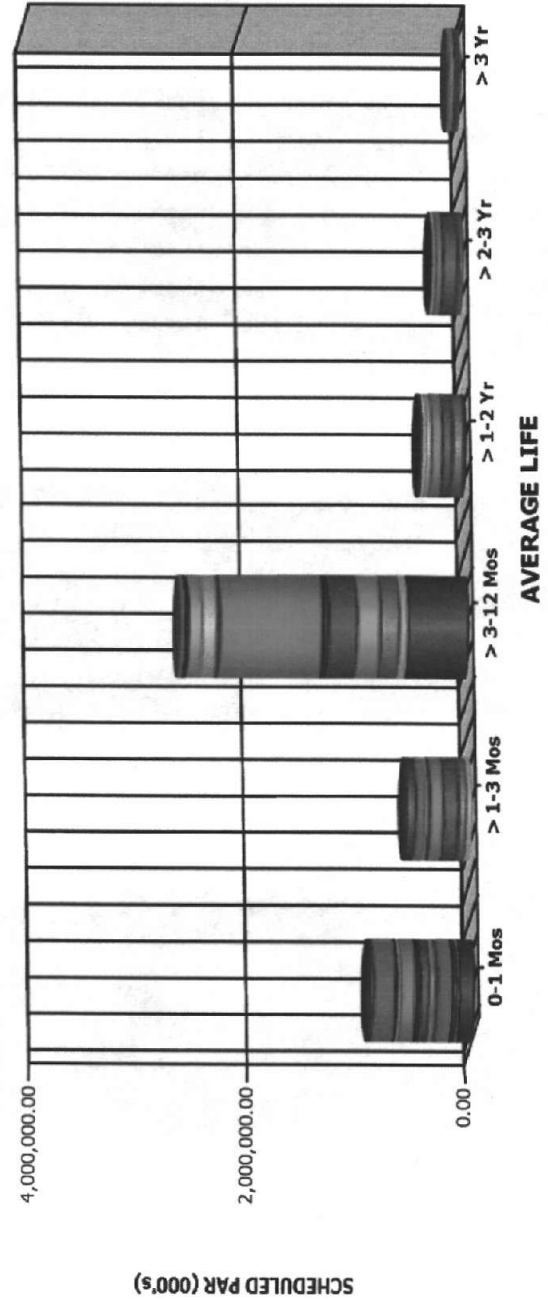
# MATURITY *Analysis*

Assets (000's)	Scheduled Par	Duration (Yr)	Effective Duration (Yr)	WAL (Yr)	Mat (Yr)
REPOS	150,000.00	.003	.003	.003	.003
MMKT	11,000.00	.003	.003	.003	.003
CALTRUST FND	54,000.00	.003	.003	.003	.003
DDA/PASSBK	120,000.00	.003	.003	.003	.003
LOCAL AGCY OBLIG	585.00	4.584	4.584	8.797	8.797
US TREAS BONDS	595,000.00	.659	.659	.660	.660
FHLMC DISC NOTES	120,000.00	.502	.502	.503	.503
FHLMC BONDS	478,201.00	2.358	.649	1.021	2.404
FNMA DISC NOTES	260,000.00	.438	.438	.438	.438
FNMA BONDS	755,800.00	2.120	.562	.967	2.154
FHFB DISC NOTES	110,000.00	.544	.544	.544	.544
FHFB BONDS	1,388,360.00	1.408	.696	.822	1.430
FHLC DISC NOTES	57,000.00	.388	.388	.389	.389
FHLC BONDS	295,705.00	1.426	.994	1.091	1.441
FFCB DISC NOTES	123,000.00	.800	.800	.800	.800
FFCB BONDS	22,500.00	1.680	1.680	1.693	1.693
FARMER MAC	97,370.00	.679	.679	.682	.682
MUNI BONDS	300,000.00	.101	.101	.101	.101
COMM PAPER	150,000.00	.102	.102	.102	.102
NCDS					
<b>Totals (000's):</b>	<b>5,088,521.00</b>	<b>1.180</b>	<b>.569</b>	<b>.705</b>	<b>1.197</b>



# AVERAGE LIFE *Distribution*

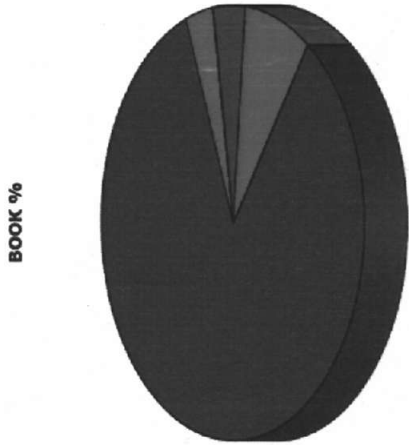
Scheduled Par (000's)	0-1 Mos	> 1-3 Mos	> 3-12 Mos	> 1-2 Yr	> 2-3 Yr	> 3 Yr	Totals (000's)
REPOS	150,000.00	0.00	0.00	0.00	0.00	0.00	150,000.00
MMKT	11,000.00	0.00	0.00	0.00	0.00	0.00	11,000.00
CALTRUST FND	54,000.00	0.00	0.00	0.00	0.00	0.00	54,000.00
DDA/PASSBK	120,000.00	0.00	0.00	0.00	0.00	0.00	120,000.00
LOCAL AGCY OBLIG	0.00	0.00	0.00	0.00	0.00	585.00	585.00
US TREAS BONDS	0.00	0.00	570,000.00	25,000.00	0.00	0.00	595,000.00
FHLMC DISC NOTES	0.00	50,000.00	70,000.00	0.00	0.00	0.00	120,000.00
FHLMC BONDS	35,030.00	76,050.00	182,000.00	104,121.00	51,000.00	30,000.00	478,201.00
FNMA DISC NOTES	50,000.00	0.00	205,000.00	0.00	5,000.00	0.00	260,000.00
FNMA BONDS	80,000.00	143,050.00	267,750.00	95,000.00	140,000.00	30,000.00	755,800.00
FHLB DISC NOTES	50,000.00	0.00	60,000.00	0.00	0.00	0.00	110,000.00
FHLB BONDS	131,500.00	116,450.00	932,910.00	97,500.00	60,000.00	50,000.00	1,388,360.00
FFCB DISC NOTES	0.00	25,000.00	32,000.00	0.00	0.00	0.00	57,000.00
FFCB BONDS	30,000.00	20,000.00	135,705.00	60,000.00	40,000.00	10,000.00	295,705.00
FMAC DISC NOTES	0.00	0.00	123,000.00	0.00	0.00	0.00	123,000.00
FARMER MAC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MUNI BONDS	24,940.00	0.00	42,250.00	22,500.00	0.00	0.00	22,500.00
COMM PAPER	185,000.00	80,000.00	35,000.00	28,180.00	2,000.00	0.00	97,370.00
NCDS	50,000.00	100,000.00	0.00	0.00	0.00	0.00	300,000.00
<b>Totals (000's):</b>	<b>971,470.00</b>	<b>610,550.00</b>	<b>2,655,615.00</b>	<b>432,301.00</b>	<b>298,000.00</b>	<b>120,585.00</b>	<b>5,088,521.00</b>
<b>%</b>	<b>19%</b>	<b>12%</b>	<b>52%</b>	<b>8%</b>	<b>6%</b>	<b>2%</b>	<b>100%</b>
<b>Cumulative %</b>	<b>19%</b>	<b>31%</b>	<b>83%</b>	<b>92%</b>	<b>98%</b>	<b>100%</b>	



- NCDS - : 3%
- COMM PAPER - : 6%
- MUNI BONDS - : 2%
- FARMER MAC - : 0%
- FMAC DISC NOTES - : 2%
- FFCB BONDS - : 6%
- FFCB DISC NOTES - : 1%
- FHLB BONDS - : 27%
- FHLB DISC NOTES - : 2%
- FNMA BONDS - : 15%
- FNMA DISC NOTES - : 5%
- FHLMC BONDS - : 9%
- FHLMC DISC NOTES - : 2%
- US TREAS BONDS - : 12%
- LOCAL AGCY OBLIG - : 0%
- DDA/PASSBK - : 2%
- CALTRUST FND - : 1%
- MMKT - : 0%
- REPOS - : 3%

**CREDIT**  
*Quality*

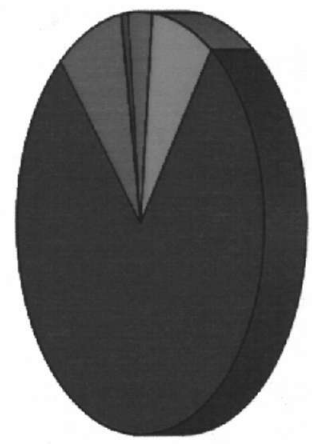
Moody's (000's)	Par	Book	Market	MKT/Book	Yield
Aaa	4,300,916.00	4,305,947.28	4,313,125.30	100.17%	0.62%
Aa1	168,540.00	168,540.27	168,540.27	100.00%	0.31%
Aa2	202,980.00	202,819.00	202,989.31	100.08%	0.32%
NR	416,085.00	415,838.46	416,023.44	100.04%	0.14%
<b>Totals (000's):</b>	<b>5,088,521.00</b>	<b>5,093,145.01</b>	<b>5,100,678.32</b>	<b>100.15%</b>	<b>0.55%</b>



Aaa - 85%  
 Aa1 - 3%  
 Aa2 - 4%  
 NR - 8%

S&P (000's)*	Par	Book	Market	MKT/Book	Yield
AAA	4,028,876.00	4,033,935.69	4,041,156.22	100.18%	0.63%
AA+	439,140.00	438,878.70	439,006.48	100.03%	0.32%
AA	49,420.00	49,420.27	49,420.27	100.00%	0.49%
AA-	155,000.00	155,071.90	155,071.90	100.00%	0.26%
NR	416,085.00	415,838.45	416,023.45	100.04%	0.14%
<b>Totals (000's):</b>	<b>5,088,521.00</b>	<b>5,093,145.01</b>	<b>5,100,678.32</b>	<b>100.15%</b>	<b>0.55%</b>

BOOK %



AAA - 79%  
 AA+ - 3%  
 AA - 9%  
 AA- - 1%  
 NR - 8%

\* On August 5, 2011 Standard & Poor's downgraded U.S. Treasuries and Government Agencies from AAA to AA+. The Treasurer's office reports ratings as of the purchase date. Therefore, the downgrade will only effect Treasury and Agency purchases executed after August 5.



Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
<b>REPOS</b>											
REPO	UBS TRI PARTY REPO	09/01/2011	.070	.070	150,000,000.00	150,000,000.00	100.0000000	150,000,000.00	0.00	.003	.003
MMKT			.070	.070	150,000,000.00	150,000,000.00	100.0000000	150,000,000.00	0.00	.003	.003
GOIXX	FEDERATED GOV	09/01/2011	.011	.011	6,000,000.00	6,000,000.00	100.0000000	6,000,000.00	0.00	.003	.003
MVRXX	MORGAN STANLEY GOV	09/01/2011	.011	.011	5,000,000.00	5,000,000.00	100.0000000	5,000,000.00	0.00	.003	.003
CALTRUST FND			.011	.011	11,000,000.00	11,000,000.00	100.0100000	11,000,000.00	0.00	.003	.003
CLTR	CALTRUST SHT TERM FUND	09/01/2011	.502	.502	54,000,000.00	54,000,000.00	100.0000000	54,000,000.00	0.00	.003	.003
DDAIPASSBK			.502	.502	54,000,000.00	54,000,000.00	100.0000000	54,000,000.00	0.00	.003	.003
CASH	UBOC MANAGED RATE	09/01/2011	.040	.040	120,000,000.00	120,000,000.00	100.0000000	120,000,000.00	0.00	.003	.003
LOCAL AGCY OBLIG			.040	.040	120,000,000.00	120,000,000.00	100.0000000	120,000,000.00	0.00	.003	.003
LAO	US DIST COURTHOUS	06/15/2020	1.086	1.086	585,000.00	585,000.00	100.0000000	585,000.00	0.00	4.560	8.797
US TREAS BONDS			1.086	1.086	585,000.00	585,000.00	100.0000000	585,000.00	0.00	4.560	8.797
912828M06	U.S. TREASURY BOND	01/31/2012	.875	.910	15,000,000.00	14,990,625.00	100.3400000	15,051,000.00	60,375.00	.417	.419
912828M00	U.S. TREASURY BOND	02/29/2012	.875	.410	10,000,000.00	10,069,140.63	100.4000000	10,040,000.00	-29,140.63	.500	.499
912828M06	U.S. TREASURY BOND	01/31/2012	.875	.401	10,000,000.00	10,066,601.56	100.3400000	10,034,000.00	-32,601.56	.418	.419
912828M06	U.S. TREASURY BOND	01/31/2012	.875	.412	10,000,000.00	10,063,671.88	100.3400000	10,034,000.00	-29,671.88	.418	.419
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.399	10,000,000.00	10,058,593.75	100.4800000	10,048,000.00	-10,593.75	.747	.751
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.383	10,000,000.00	10,060,937.50	100.4800000	10,048,000.00	-12,937.50	.747	.751
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.470	10,000,000.00	10,042,968.75	100.4800000	10,048,000.00	5,031.25	.746	.751
912828N09	U.S. TREASURY BOND	06/30/2012	.625	.487	10,000,000.00	10,022,265.63	100.4200000	10,042,000.00	19,734.37	.830	.833
912828N09	U.S. TREASURY BOND	07/31/2012	.625	.512	10,000,000.00	10,019,140.63	100.4600000	10,046,000.00	26,859.37	.913	.918
912828M06	U.S. TREASURY BOND	07/31/2012	.875	.455	15,000,000.00	15,043,359.38	100.4600000	15,069,000.00	25,640.62	.913	.918
912828M06	U.S. TREASURY BOND	01/31/2012	.875	.332	15,000,000.00	15,096,679.69	100.3400000	15,051,000.00	-45,679.69	.418	.419
912828M06	U.S. TREASURY BOND	01/31/2012	.875	.340	20,000,000.00	20,125,000.00	100.3400000	20,068,000.00	-57,000.00	.418	.419
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.418	20,000,000.00	20,099,218.75	100.4800000	20,096,000.00	-3,218.75	.747	.751
912828M06	U.S. TREASURY BOND	01/31/2012	.875	.366	15,000,000.00	15,088,476.57	100.3400000	15,051,000.00	-37,476.57	.418	.419
912828M06	U.S. TREASURY BOND	01/31/2012	.875	.304	10,000,000.00	10,056,640.63	100.3400000	10,034,000.00	-22,640.63	.418	.419
912828M06	U.S. TREASURY BOND	01/31/2012	.875	.321	10,000,000.00	10,054,687.50	100.3400000	10,034,000.00	-20,687.50	.418	.419
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.339	20,000,000.00	20,103,906.25	100.3400000	20,068,000.00	-35,906.25	.418	.419
912828M06	U.S. TREASURY BOND	01/31/2012	.875	.485	20,000,000.00	20,068,750.00	100.3400000	20,096,000.00	27,250.00	.746	.751
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.335	10,000,000.00	10,052,343.75	100.3400000	10,034,000.00	-18,343.75	.418	.419
912828M00	U.S. TREASURY BOND	02/29/2012	.875	.259	15,000,000.00	15,078,515.63	100.4800000	15,072,000.00	-6,515.63	.747	.751
912828NS5	U.S. TREASURY BOND	05/31/2012	.625	.385	15,000,000.00	15,086,718.75	100.4000000	15,060,000.00	-26,718.75	.500	.499
912828M00	U.S. TREASURY BOND	06/30/2012	.875	.349	20,000,000.00	20,095,312.50	100.4200000	20,096,000.00	687.50	.747	.751
912828M00	U.S. TREASURY BOND	02/29/2012	.875	.385	15,000,000.00	15,045,703.13	100.4200000	15,063,000.00	17,296.87	.830	.833
912828M00	U.S. TREASURY BOND	02/29/2012	.875	.257	15,000,000.00	15,086,718.75	100.4000000	15,060,000.00	-26,718.75	.500	.499
912828M00	U.S. TREASURY BOND	07/31/2012	.875	.400	15,000,000.00	15,045,703.13	100.4600000	15,069,000.00	23,296.87	.913	.918
912828M00	U.S. TREASURY BOND	02/29/2012	.875	.255	20,000,000.00	20,115,625.00	100.4000000	20,080,000.00	-35,625.00	.500	.499
912828M00	U.S. TREASURY BOND	02/29/2012	.875	.282	15,000,000.00	15,109,570.31	100.3100000	15,081,000.00	-28,570.31	.584	.584
912828M00	U.S. TREASURY BOND	03/31/2012	1.000	.250	15,000,000.00	15,084,960.94	100.3100000	15,046,500.00	-38,460.94	.334	.334
912828M00	U.S. TREASURY BOND	12/31/2011	1.000	.413	15,000,000.00	15,039,843.75	100.4200000	15,063,000.00	23,156.25	.830	.833
912828NE6	U.S. TREASURY BOND	06/30/2012	.625	.379	15,000,000.00	15,065,039.06	100.4800000	15,072,000.00	6,960.94	.747	.751
912828M00	U.S. TREASURY BOND	02/29/2012	.875	.281	20,000,000.00	20,108,593.75	100.4000000	20,080,000.00	-28,593.75	.500	.499
912828M00	U.S. TREASURY BOND	02/29/2012	.875	.287	25,000,000.00	25,131,835.94	100.4000000	25,100,000.00	-31,835.94	.500	.499
912828NS5	U.S. TREASURY BOND	06/30/2012	.625	.324	25,000,000.00	25,089,843.75	100.4200000	25,105,000.00	15,156.25	.830	.833
912828NE6	U.S. TREASURY BOND	05/31/2012	.750	.292	10,000,000.00	10,050,000.00	100.4800000	10,048,000.00	-2,000.00	.747	.751
912828NS5	U.S. TREASURY BOND	06/30/2012	.625	.294	20,000,000.00	20,076,562.50	100.4200000	20,084,000.00	7,437.50	.830	.833
912828M00	U.S. TREASURY BOND	07/31/2012	.625	.304	15,000,000.00	15,059,765.63	100.4600000	15,069,000.00	9,234.37	.914	.918
912828PH7	U.S. TREASURY BOND	08/31/2012	.375	.342	15,000,000.00	15,006,445.31	100.2300000	15,034,500.00	28,054.69	.997	1.003

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
912828NX4	U.S. TREASURY BOND	09/30/2012	.375	.327	10,000,000.00	10,006,640.63	100.250000	10,025,000.00	18,359.37	1.079	1.085
912828NS5	U.S. TREASURY BOND	06/30/2012	.625	.222	15,000,000.00	15,059,179.69	100.420000	15,063,000.00	3,820.31	.831	.833
912828NS5	U.S. TREASURY BOND	06/30/2012	.625	.194	15,000,000.00	15,062,606.70	100.420000	15,063,000.00	393.30	.831	.833
			<b>.762</b>	<b>.356</b>	<b>595,000,000.00</b>	<b>597,688,192.70</b>	<b>100.407731</b>	<b>597,426,000.00</b>	<b>-262,192.70</b>	<b>.657</b>	<b>.660</b>
	<b>FHLMC DISC NOTES</b>										
313396NE9	FHLMC DISC NOTE	10/20/2011	.140	.140	50,000,000.00	49,961,500.00	100.000000	50,000,000.00	38,500.00	.137	.137
313396WZ2	FHLMC DISC NOTE	05/18/2012	.200	.200	50,000,000.00	49,900,000.00	99.937500	49,968,750.00	68,750.00	.713	.715
313396Z09	FHLMC DISC NOTE	07/20/2012	.160	.160	10,000,000.00	9,985,066.67	99.875000	9,987,500.00	2,433.33	.886	.888
313396ZN6	FHLMC DISC NOTE	07/18/2012	.150	.150	10,000,000.00	9,986,333.33	99.875000	9,987,500.00	1,166.67	.880	.882
			<b>.168</b>	<b>.168</b>	<b>120,000,000.00</b>	<b>119,832,900.00</b>	<b>99.953125</b>	<b>119,943,750.00</b>	<b>110,850.00</b>	<b>.501</b>	<b>.502</b>
	<b>FHLMC BONDS</b>										
3137EACG2	FHLMC	01/09/2013	1.375	1.407	10,000,000.00	9,990,300.00	101.468750	10,146,875.00	156,575.00	1.336	1.362
3134G1GQ1	FHLMC	08/28/2012	1.000	.709	5,000,000.00	5,029,450.00	100.718750	5,035,937.50	6,487.50	.994	.995
3134G1GQ1	FHLMC	08/28/2012	1.000	.694	10,000,000.00	10,061,850.00	100.718750	10,071,875.00	10,025.00	.994	.995
3134G1GQ1	FHLMC	08/28/2012	1.000	.732	10,000,000.00	10,054,100.00	100.718750	10,071,875.00	17,775.00	.994	.995
3134G1GQ1	FHLMC	08/28/2012	1.000	.699	5,000,000.00	5,030,400.00	100.718750	5,035,937.50	5,537.50	.994	.995
3133F4XP1	FHLMC 5YrNc1Yr	08/15/2015	1.000	1.061	5,000,000.00	4,985,250.00	100.250000	5,012,500.00	27,250.00	3.866	3.959
3137EACL1	FHLMC	10/28/2013	.875	.937	5,000,000.00	4,990,300.00	101.000000	5,050,000.00	59,700.00	2.127	2.162
3134G1S60	FHLMC 3.5YrNc6Mo	03/03/2014	1.250	1.250	5,000,000.00	5,000,000.00	101.500000	5,075,000.00	75,000.00	2.444	2.507
3134G1S71	FHLMC 5YrNc6Mo	09/16/2015	1.000	1.000	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	3.933	4.047
3134G1W77	FHLMC	11/26/2012	.515	.470	5,000,000.00	5,004,700.00	100.281250	5,014,062.50	9,362.50	1.229	1.241
3134G1WEO	FHLMC 5YrNc6Mo	10/28/2015	1.375	1.375	5,000,000.00	5,000,000.00	100.218750	5,010,937.50	10,937.50	4.010	4.162
3134G1WH3	FHLMC 3.5YrNc6Mo	04/28/2014	1.200	1.200	10,000,000.00	10,000,000.00	100.125000	10,012,500.00	12,500.00	2.598	2.660
3134G1WEO	FHLMC 5YrNc6Mo	10/28/2015	1.375	1.375	5,000,000.00	5,000,000.00	100.218750	5,010,937.50	10,937.50	4.010	4.162
3134G1XG4	FHLMC 2YrNc6Mo	10/29/2012	.500	.500	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	1.154	1.164
3134G1XH2	FHLMC 2YrNc6Mo	11/02/2012	.600	.605	5,000,000.00	9,999,000.00	100.062500	10,006,250.00	7,250.00	1.161	1.175
3134G1XH2	FHLMC 2YrNc6Mo	11/02/2012	.600	.600	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	1.161	1.175
3134G1XH2	FHLMC 2YrNc6Mo	11/02/2012	.600	.600	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	1.161	1.175
3134G1XH2	FHLMC 2YrNc6Mo	11/02/2012	.600	.615	10,000,000.00	9,997,000.00	100.062500	10,006,250.00	9,250.00	1.161	1.175
3134G1XH2	FHLMC 2YrNc6Mo	11/02/2012	.600	.600	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	1.161	1.175
3134G1XH2	FHLMC 2YrNc6Mo	11/02/2012	.600	.600	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	1.161	1.175
3134G1XH2	FHLMC 2YrNc6Mo	11/02/2012	.600	.600	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	1.161	1.175
3137EACR8	FHLMC 2.2Yr	07/27/2012	1.125	.514	10,000,000.00	10,102,700.00	100.750000	10,075,000.00	-27,700.00	.900	.907
3134G1ZC1	FHLMC 2.5YrNc6Mo	05/23/2013	.625	.645	5,000,000.00	4,997,500.00	100.093750	5,004,687.50	7,187.50	1.713	1.729
3134G1D35	FHLMC 3YrNc1Mo	12/20/2013	1.050	1.050	15,000,000.00	15,000,000.00	100.187500	15,028,125.00	28,125.00	2.265	2.307
3134G1E34	FHLMC 2.75YrNc1Mo	09/23/2013	1.000	1.000	5,000,000.00	5,000,000.00	100.187500	5,009,375.00	9,375.00	2.031	2.066
3137EACR8	FHLMC 3Yr	02/25/2014	1.375	1.375	5,000,000.00	5,000,000.00	102.250000	5,112,500.00	112,500.00	2.433	2.490
3137EACR8	FHLMC 3Yr	02/25/2014	1.375	1.465	10,000,000.00	9,973,100.00	102.250000	10,225,000.00	251,900.00	2.432	2.490
3134G1SD2	FHLMC 5YrNc6Mo	03/09/2016	2.500	2.500	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	4.201	4.526
3134G1VH4	FHLMC 3Yr	10/07/2013	1.150	1.213	13,000,000.00	12,979,200.00	100.093750	13,012,187.50	32,987.50	2.059	2.104
3134G1V66	FHLMC 2Yr	09/21/2012	.625	.625	5,000,000.00	4,998,000.00	100.406250	5,001,562.50	1,562.50	1.048	1.060
3134G2D58	FHLMC 5YrNc6MoB	04/21/2016	2.250	2.250	5,000,000.00	5,000,000.00	100.312500	5,015,625.00	15,625.00	4.347	4.644
3134G2AL6	FHLMC 1.5YrNc3MoB	09/21/2012	.625	.632	5,030,000.00	5,029,497.00	100.031250	5,031,571.88	2,074.88	1.048	1.060
3134G1ZC1	FHLMC 2.5YrNc6MoB	05/23/2013	.625	.737	5,000,000.00	4,988,500.00	100.093750	5,004,687.50	16,187.50	1.712	1.729
3134G2CL4	FHLMC 3Yr	04/29/2014	1.350	1.160	5,000,000.00	5,027,800.00	102.218750	5,110,937.50	83,137.50	2.596	2.663
3137EACP2	FHLMC 2Yr	11/30/2012	.375	.385	14,121,000.00	14,118,881.85	100.125000	14,138,651.25	19,769.40	1.245	1.252
3134G2HQ8	FHLMC 5YrNc6MoB	05/25/2016	2.000	2.011	5,000,000.00	4,997,500.00	100.406250	5,020,312.50	22,812.50	4.471	4.737
3134G2HE5	FHLMC 3YrNc6MoE	05/23/2014	1.250	1.250	5,000,000.00	5,000,000.00	100.187500	5,009,375.00	9,375.00	2.665	2.729
3134G2HQ8	FHLMC 5YrNc6MoB	05/25/2016	2.000	2.005	5,000,000.00	4,998,750.00	100.406250	5,020,312.50	21,562.50	4.471	4.737
3137EACL1	FHLMC 3Yr	10/28/2013	.875	.790	11,000,000.00	11,022,330.00	101.000000	11,110,000.00	87,670.00	2.128	2.162
3134G2HU9	FHLMC 2.5YrNc6MoE	12/09/2013	1.000	1.000	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	2.236	2.277
3134G2HU9	FHLMC 2.5YrNc6MoE	12/09/2013	1.000	1.000	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	2.236	2.277
3134G2HL9	FHLMC 3YrNc3MoB	06/02/2014	1.375	1.375	5,000,000.00	5,000,000.00	100.000000	5,000,000.00	0.00	2.684	2.756
3134G2J70	FHLMC 4YrNc3MoB	06/15/2015	.750	.750	5,000,000.00	5,000,000.00	100.000000	5,000,000.00	0.00	3.723	3.792

Treasurer's Pooled Investment Fund  
Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3134G2JF0	FHLMC 2Yrnc6MoB	12/09/2013	1.050	1.050	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	2.235	2.277
3134G2HL9	FHLMC 3Yrnc3MoB	06/02/2014	1.375	1.375	5,000,000.00	5,000,000.00	100.000000	5,000,000.00	0.00	2.684	2.756
3134G2KG6	FHLMC 2Yrnc3MoB	06/21/2013	.800	.800	5,000,000.00	5,000,000.00	100.031250	5,001,512.50	1,562.50	1.786	1.808
3134G2KG6	FHLMC 2Yrnc3MoB	06/21/2013	.800	.800	5,000,000.00	5,000,000.00	100.031250	5,001,512.50	1,562.50	1.786	1.808
3134G2FT4	FHLMC 2.25Yr	08/13/2013	.875	.611	5,000,000.00	5,028,775.00	100.812500	5,040,615.00	11,850.00	1.932	1.953
3134G2KY7	FHLMC 2.25Yrnc6MoB	09/23/2013	.750	.750	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2.041	2.066
3134G2KY7	FHLMC 2.25Yrnc6MoB	09/23/2013	.750	.750	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2.035	2.066
3134G2KW1	FHLMC 3Yrnc3MoB	06/23/2014	1.150	1.150	5,000,000.00	5,000,000.00	100.218750	5,010,937.50	10,937.50	2.753	2.814
3134G2LA8	FHLMC 2Yrnc6MoB	06/28/2013	.700	.700	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.808	1.827
3134G2KY7	FHLMC 2Yrnc6MoB	09/23/2013	.750	.761	7,000,000.00	6,998,250.00	100.125000	7,008,750.00	10,500.00	2.053	2.066
3134G2LV2	FHLMC 3Yrnc6MoE	06/27/2014	1.050	1.050	5,000,000.00	5,000,000.00	100.187500	5,009,375.00	9,375.00	2.769	2.825
3134G2LA8	FHLMC 2Yrnc3MoB	06/28/2013	.700	.700	1,800,000.00	1,800,000.00	100.031250	1,800,562.50	562.50	1.808	1.827
3134G2PH9	FHLMC 2Yrnc6MoE	07/11/2014	1.250	1.050	10,000,000.00	10,021,875.00	100.218750	10,021,875.00	21,875.00	2.807	2.863
3134G2NT5	FHLMC 3Yrnc3MoB	07/21/2014	1.250	1.250	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	2.825	2.890
3134G2PG1	FHLMC 2.5Yrnc6MoE	01/13/2014	.800	.881	5,000,000.00	4,990,000.00	100.156250	5,007,812.50	17,812.50	2.337	2.373
3134G2QF2	FHLMC 2Yrnc6MoE	07/18/2013	.650	.650	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	1.865	1.882
3134G2QS4	FHLMC 3Yrnc6MoE	07/25/2014	1.200	1.200	5,000,000.00	5,000,000.00	100.312500	5,015,625.00	15,625.00	2.839	2.901
3134G2PT3	FHLMC 3Yrnc3MoB	07/21/2014	.750	.809	6,250,000.00	6,239,062.50	100.031250	6,251,953.13	12,890.63	2.849	2.890
3134G2UP5	FHLMC 5Yrnc1YrB	08/22/2016	1.750	1.750	10,000,000.00	10,000,000.00	101.031250	10,103,125.00	103,125.00	4.743	4.981
3134G2UB6	FHLMC 5Yrnc3MoB	08/15/2016	1.000	1.000	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	4.821	4.962
3134G2WB4	FHLMC 5Yrnc3MoB	08/25/2016	1.250	1.250	5,000,000.00	4,998,500.00	100.312500	5,007,812.50	7,812.50	4.816	4.989
3134G2WJ7	FHLMC 5Yrnc6MoB	08/24/2016	1.500	1.506	5,000,000.00	4,998,500.00	100.312500	5,015,625.00	17,125.00	4.780	4.986
3134G2V58	FHLMC 3.5Yrnc6MoB	02/23/2015	.875	.875	10,000,000.00	10,000,000.00	100.156250	10,015,625.00	15,625.00	3.417	3.485
3134G2WB4	FHLMC 5Yrnc3MoB	08/25/2016	1.250	1.250	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	4.816	4.989
3134G2WU2	FHLMC 2Yrnc6MoB	08/22/2013	.600	.600	5,000,000.00	5,000,000.00	100.000000	5,000,000.00	0.00	1.960	1.978
3134G2YB2	FHLMC 2Yrnc3MoB	08/23/2013	.500	.500	5,000,000.00	5,000,000.00	99.843750	4,992,187.50	-7,812.50	1.965	1.981
3134G2YD8	FHLMC 5Yrnc6MoB	08/24/2016	1.125	1.125	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	4.829	4.986
3134G2YD8	FHLMC 5Yrnc6MoB	08/24/2016	1.125	1.125	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	4.829	4.986
3134G2YB2	FHLMC 2Yrnc3MoB	08/23/2013	.500	.500	5,000,000.00	5,000,000.00	99.843750	4,992,187.50	-7,812.50	1.965	1.981
3134G2YB2	FHLMC 2Yrnc3MoB	08/23/2013	.500	.500	5,000,000.00	5,000,000.00	99.843750	4,992,187.50	-7,812.50	1.965	1.981
3134G2B30	FHLMC 1.75Yrnc6MoE	12/28/2012	.650	.613	5,000,000.00	5,002,530.00	100.031250	4,992,187.50	-7,812.50	1.318	1.329
3137EACK3	FHLMC 11Mo	07/27/2012	1.125	.203	10,000,000.00	10,086,400.00	100.750000	10,075,000.00	-11,400.00	.902	.907
3134G2YJ5	FHLMC 3Yr	09/19/2014	.500	.500	10,000,000.00	10,000,000.00	99.781250	9,978,125.00	-21,875.00	3.037	3.055
					<b>478,201,000.00</b>	<b>478,519,626.35</b>	<b>100.366188</b>	<b>479,952,113.76</b>	<b>1,432,487.41</b>	<b>2.345</b>	<b>2.403</b>
<b>FNMA DISC NOTES</b>											
313588LS2	FNMA DISC NOTE	09/14/2011	.250	.251	50,000,000.00	49,882,986.11	100.000000	50,000,000.00	117,013.89	.038	.038
313588TA3	FNMA DISC NOTE	02/13/2012	.210	.210	50,000,000.00	49,910,458.33	99.968750	49,984,375.00	73,916.67	.454	.455
313588RX5	FNMA DISC NOTE	01/17/2012	.190	.190	100,000,000.00	99,852,750.00	100.000000	100,000,000.00	147,250.00	.380	.381
313588WH0	FNMA DISC NOTE	05/03/2012	.200	.200	25,000,000.00	24,950,000.00	99.937500	24,984,375.00	34,375.00	.674	.674
313588WH4	FNMA DISC NOTE	05/02/2012	.200	.200	30,000,000.00	29,940,166.67	99.937500	29,981,250.00	41,083.33	.669	.671
313586QR3	FNMA DISC NOTE	07/05/2014	1.052	1.051	5,000,000.00	4,840,500.00	97.593750	4,879,687.50	39,187.50	2.815	2.847
					<b>260,000,000.00</b>	<b>259,376,861.11</b>	<b>99.934495</b>	<b>259,829,687.50</b>	<b>452,826.39</b>	<b>.436</b>	<b>.437</b>
<b>FNMA BONDS</b>											
3136F94P5	FNMA 3Yr	01/30/2012	2.000	1.573	10,000,000.00	10,107,000.00	100.718750	10,071,875.00	-35,125.00	.413	.416
31398AZN5	FNMA	11/23/2011	1.000	1.117	5,000,000.00	4,987,900.00	100.187500	5,009,375.00	21,475.00	.229	.230
31398AXX5	FNMA	11/03/2011	1.215	.750	10,000,000.00	10,065,500.00	100.187500	10,018,750.00	-46,750.00	.175	.175
31398AV90	FNMA 3Yrnc2Yr	07/16/2013	1.300	1.317	5,000,000.00	4,997,500.00	100.781250	5,039,062.50	41,562.50	1.844	1.877
3136FM7D0	FNMA 5Yrnc1.5Yr	08/17/2015	1.000	1.000	5,000,000.00	5,000,000.00	100.375000	5,018,750.00	18,750.00	3.873	3.964
31398A3N0	FNMA	09/24/2012	.625	.700	5,000,000.00	4,992,300.00	100.437500	5,021,875.00	29,575.00	1.056	1.068
31398A3A8	FNMA	09/03/2013	1.050	1.058	5,000,000.00	4,998,750.00	101.093750	5,054,687.50	55,937.50	1.969	2.011
31398A3D2	FNMA 3Yrnc1Mo	09/09/2013	1.125	1.125	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.983	2.027
31398A3D2	FNMA 3Yrnc1Mo	09/09/2013	1.125	1.125	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.983	2.027
31398A3D2	FNMA 3Yrnc1Mo	09/09/2013	1.125	1.125	10,000,000.00	10,000,000.00	100.031250	10,003,125.00	3,125.00	1.983	2.027
31398A3D2	FNMA 3Yrnc1Mo	09/09/2013	1.125	1.125	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.983	2.027

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3136FPEL7	FNMA 3Yrnc6Mo	09/09/2013	1.050	1.050	5,000,000.00	5,000,000.00	101.000000	5,050,000.00	50,000.00	1.986	2.027
31398A3D2	FNMA 3Yrnc1Yr	09/09/2013	1.125	1.125	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.983	2.027
3136FPEL7	FNMA 3Yrnc6Mo	09/09/2013	1.050	1.050	5,000,000.00	5,000,000.00	101.000000	5,050,000.00	50,000.00	1.986	2.027
3136FPEL7	FNMA 3Yrnc6Mo	09/09/2013	1.050	1.050	5,000,000.00	5,000,000.00	101.000000	5,050,000.00	50,000.00	1.986	2.027
3136FPEL7	FNMA 3Yrnc6Mo	09/09/2013	1.050	1.084	5,000,000.00	4,995,000.00	101.000000	5,050,000.00	55,000.00	1.985	2.027
3136FPEL7	FNMA 3Yrnc6Mo	09/09/2013	1.050	1.050	5,000,000.00	5,000,000.00	101.000000	5,050,000.00	50,000.00	1.986	2.027
31398A3N0	FNMA	09/24/2012	.625	.704	5,000,000.00	4,992,000.00	100.437500	5,021,875.00	29,875.00	1.056	1.068
31398A3L4	FNMA 3Yrnc6Mo	09/17/2013	1.125	1.132	5,000,000.00	4,999,000.00	101.343750	5,067,187.50	68,187.50	2.005	2.049
31398A3L4	FNMA 3Yrnc6Mo	09/17/2013	1.125	1.125	10,000,000.00	10,000,000.00	101.343750	10,134,375.00	134,375.00	2.005	2.049
3136FPGV3	FNMA 5Yrnc6Mo	09/17/2015	1.250	1.250	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	3.910	4.049
31398A3L4	FNMA 3Yrnc6Mo	09/17/2013	1.125	1.125	5,000,000.00	5,000,000.00	101.343750	5,067,187.50	67,187.50	2.005	2.049
31398A3L4	FNMA 3Yrnc6Mo	09/17/2013	1.125	1.125	5,000,000.00	5,000,000.00	101.343750	5,067,187.50	67,187.50	2.005	2.049
31398A3L4	FNMA 3Yrnc6Mo	09/17/2013	1.125	1.125	5,000,000.00	5,000,000.00	101.343750	5,067,187.50	67,187.50	2.005	2.049
3136FPGA9	FNMA 3Yrnc2Mo	09/20/2013	1.000	1.017	5,000,000.00	4,997,500.00	100.625000	5,031,250.00	33,750.00	2.018	2.058
3136FPEX1	FNMA 3.25Yrnc6Mo	12/17/2013	1.125	1.141	5,000,000.00	4,997,500.00	101.375000	5,068,750.00	71,250.00	2.254	2.299
31398A3R1	FNMA 3.5Yrnc6Mo	03/21/2014	1.350	1.350	5,000,000.00	5,000,000.00	101.687500	5,084,375.00	84,375.00	2.489	2.556
31398A4A7	FNMA 3Yr	09/27/2013	1.200	1.200	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	2.030	2.077
31398A4A7	FNMA 3Yrnc1Mo	09/27/2013	1.200	1.200	10,000,000.00	10,000,000.00	100.062500	10,043,750.00	-45,150.00	2.030	2.077
31398A4H2	FNMA 3Yrnc6Mo	10/08/2013	1.125	1.125	5,000,000.00	5,000,000.00	101.500000	5,075,000.00	75,000.00	2.063	2.107
31398A4H2	FNMA 3Yrnc6Mo	10/08/2013	1.125	1.125	5,000,000.00	5,000,000.00	101.500000	5,075,000.00	75,000.00	2.063	2.107
31398A4H2	FNMA 3Yrnc6Mo	10/08/2013	1.125	1.125	5,000,000.00	5,000,000.00	101.500000	5,075,000.00	75,000.00	2.063	2.107
31398A5H1	FNMA 3Yrnc1Mo	11/04/2013	.875	.885	3,050,000.00	3,049,085.00	100.062500	3,051,906.25	2,821.25	2.144	2.181
3136FPST5	FNMA 3Yrnc1Mo	10/25/2013	.750	.750	10,000,000.00	10,000,000.00	100.062500	10,006,250.00	6,250.00	2.123	2.153
3136FPST5	FNMA 3Yrnc1Mo	10/25/2013	.750	.750	10,000,000.00	10,000,000.00	100.062500	10,006,250.00	6,250.00	2.123	2.153
31398AP71	FNMA 2.2Yr	06/22/2012	1.250	.348	10,000,000.00	10,145,800.00	100.812500	10,081,250.00	-64,550.00	.804	.915
31398AT77	FNMA 2.2Yr	07/30/2012	1.125	.403	10,000,000.00	10,124,000.00	100.812500	10,081,250.00	-42,750.00	.909	1.173
31398A5B4	FNMA 2Yr	11/01/2012	.550	.550	15,000,000.00	15,000,000.00	100.062500	15,009,375.00	9,375.00	1.159	1.195
31398A5V0	FNMA 2Yr	11/09/2012	.625	.625	10,000,000.00	10,000,000.00	100.062500	10,006,250.00	6,250.00	1.181	1.195
31398A5V0	FNMA 2Yr	11/09/2012	.625	.625	10,000,000.00	10,000,000.00	100.062500	10,006,250.00	6,250.00	1.181	1.195
31398AT77	FNMA 2.2Yr	07/30/2012	1.125	1.025	10,000,000.00	10,114,300.00	100.812500	10,081,250.00	-33,050.00	.909	1.195
3136FPSSH1	FNMA 3.5Yrnc1Mo	04/25/2014	1.000	1.025	5,000,000.00	4,995,700.00	100.093750	5,004,687.50	9,987.50	2.600	2.652
31398A5S7	FNMA 2Yrnc1Yr	11/15/2013	.900	.900	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2.173	2.211
31398A5S7	FNMA 3Yrnc1Yr	11/15/2013	.900	.900	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2.173	2.211
31398A5S7	FNMA 3Yrnc1Yr	11/15/2013	.900	.900	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2.173	2.211
31398A5V0	FNMA 2Yrnc1Yr	11/09/2012	.625	.625	10,000,000.00	10,000,000.00	100.062500	10,006,250.00	6,250.00	1.181	1.195
3136FPVC8	FNMA 5Yrnc6Mo	11/19/2015	1.250	1.250	5,000,000.00	5,000,000.00	100.281250	5,014,062.50	14,062.50	4.081	4.222
31398A5Z1	FNMA 3Yrnc6Mo	11/19/2013	.800	.800	10,000,000.00	10,000,000.00	100.562500	10,056,250.00	56,250.00	2.188	2.222
31398A5Z1	FNMA 3Yrnc6Mo	11/19/2013	.800	.800	5,000,000.00	5,000,000.00	100.562500	5,028,125.00	28,125.00	2.188	2.222
31398A6G2	FNMA 3Yrnc1Yr	11/22/2013	.750	.750	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2.198	2.230
3136FPXX0	FNMA 4Yr	11/26/2014	1.050	1.050	10,000,000.00	10,000,000.00	100.843750	10,084,375.00	84,375.00	3.165	3.241
31398A6L1	FNMA 3Yrnc1Mo	11/29/2013	1.000	1.000	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	2.209	2.249
31398A6L1	FNMA 3Yrnc1Mo	11/29/2013	1.000	1.053	5,000,000.00	4,992,250.00	100.156250	5,007,812.50	15,562.50	2.208	2.249
31398A6L1	FNMA 3Yrnc1Mo	11/29/2013	1.000	1.085	10,000,000.00	9,975,000.00	100.156250	10,015,625.00	40,625.00	2.208	2.249
31398A6L1	FNMA 3Yrnc1Mo	11/29/2013	1.000	1.085	5,000,000.00	4,987,500.00	100.156250	5,007,812.50	20,312.50	2.208	2.249
31398A6K3	FNMA 3Yrnc1Mo	11/29/2013	.800	.800	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2.216	2.249
3136FPSSH1	FNMA 3.5Yrnc1Mo	04/25/2014	1.000	1.212	5,000,000.00	4,964,950.00	100.093750	5,004,687.50	39,737.50	2.597	2.652
3136FPZD2	FNMA 4Yrnc2Mo	12/03/2014	1.125	1.125	10,000,000.00	10,000,000.00	100.875000	10,087,500.00	87,500.00	3.179	3.260
3136FPE94	FNMA 3Yrnc1Yr	12/13/2013	1.050	1.074	25,000,000.00	24,982,500.00	100.250000	25,062,500.00	80,000.00	2.245	2.288
3136FPL88	FNMA 3Yrnc1Yr	12/16/2013	1.200	1.200	7,750,000.00	7,750,000.00	100.187500	7,764,531.25	14,531.25	2.249	2.296
3136FPL88	FNMA 3Yrnc1Yr	12/16/2013	1.200	1.200	10,000,000.00	10,000,000.00	100.187500	10,018,750.00	18,750.00	2.249	2.296
3136FPE78	FNMA 5Yrnc6Mo	12/16/2015	1.500	1.510	5,000,000.00	4,997,500.00	100.062500	5,003,125.00	5,625.00	4.129	4.296

Treasurer's Pooled Investment Fund

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3136FP68	FNMA 2.5YrNclYr	05/16/2013	.800	.800	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	1.690	1.710
3136PL88	FNMA 3YrNclYr	12/16/2013	1.200	1.200	5,000,000.00	5,000,000.00	100.187500	5,009,375.00	9,375.00	2.249	2.296
3136FPN78	FNMA 3YrNclYr	12/27/2013	1.250	1.250	25,000,000.00	25,000,000.00	100.218750	25,054,687.50	54,687.50	2.277	2.326
3136FPN78	FNMA 3YrNclYr	12/27/2013	1.250	1.250	10,000,000.00	10,000,000.00	100.218750	10,021,875.00	21,875.00	2.277	2.326
31398A7A4	FNMA 3YrNclYr	12/30/2013	1.300	1.300	5,000,000.00	5,000,000.00	100.312500	5,015,625.00	15,625.00	2.284	2.334
3136FPW60	FNMA 3YrNclYr	12/30/2013	1.500	1.500	5,000,000.00	5,000,000.00	100.312500	5,015,625.00	15,625.00	2.282	2.334
3136FPV95	FNMA 3.5YrNclYr	07/03/2014	1.700	1.700	10,000,000.00	10,000,000.00	100.437500	10,043,750.00	43,750.00	2.753	2.841
3136FPV95	FNMA 3.5YrNclYr	07/03/2014	1.700	1.700	15,000,000.00	15,000,000.00	100.437500	15,065,625.00	65,625.00	2.753	2.841
3136FPV46	FNMA 3YrNclYr	01/13/2014	1.420	1.420	20,000,000.00	20,000,000.00	100.343750	20,068,750.00	68,750.00	2.315	2.373
3136FP6X0	FNMA 5Yr	02/04/2016	.324	.324	10,000,000.00	9,990,000.00	99.375000	9,937,500.00	-52,500.00	4.388	4.433
3135G0AM5	FNMA 3YrNclYr	01/27/2014	1.000	1.000	5,000,000.00	5,000,000.00	100.250000	5,012,500.00	12,500.00	2.369	2.411
3136FRUC5	FNMA 3YrNclYr	03/21/2014	1.625	1.625	10,000,000.00	10,000,000.00	100.062500	10,006,250.00	6,250.00	2.476	2.556
3136FRDY6	FNMA 3YrNclYr	03/28/2014	1.600	1.600	10,000,000.00	10,000,000.00	100.093750	10,009,375.00	9,375.00	2.496	2.575
3136FRED1	FNMA 3.5YrNclYr	09/29/2014	1.875	1.875	10,000,000.00	10,000,000.00	100.093750	10,009,375.00	9,375.00	2.954	3.082
3136FUC9	FNMA 2Yr	10/30/2012	.500	.550	15,000,000.00	14,988,000.00	100.156250	15,023,437.50	35,437.50	1.157	1.167
3136FUC9	FNMA 2Yr	10/30/2012	.500	.557	10,000,000.00	9,991,000.00	100.156250	10,015,625.00	24,625.00	1.157	1.167
31398A3K6	FNMA 4Yr	03/14/2014	1.250	1.278	5,000,000.00	4,996,000.00	101.937500	5,096,875.00	100,875.00	2.474	2.537
3136FRGK3	FNMA 3.25YrNclYr	07/25/2014	1.700	1.700	5,000,000.00	5,000,000.00	100.843750	5,042,187.50	42,187.50	2.814	2.901
31398A5W8	FNMA 3Yr	12/18/2013	.750	1.194	5,000,000.00	4,941,950.00	100.625000	5,031,250.00	89,300.00	2.265	2.301
3136FUC9	FNMA 2YrNclYr	10/30/2012	.500	.473	5,000,000.00	5,002,000.00	100.156250	5,007,812.50	5,812.50	1.157	1.167
31398AVZ2	FNMA 5Yr	03/13/2014	2.750	1.128	10,000,000.00	10,454,500.00	105.812500	10,581,250.00	126,750.00	2.423	2.534
3136FRK4	FNMA 4.25YrNclYr	08/24/2015	2.000	2.000	5,000,000.00	5,000,000.00	101.312500	5,065,625.00	65,625.00	3.807	3.984
31398A5Z1	FNMA 3Yr	11/19/2013	.800	.870	5,000,000.00	4,991,250.00	100.562500	5,028,125.00	36,875.00	2.222	2.222
31398A6F4	FNMA 1.75 Yr	12/28/2012	.375	.349	5,000,000.00	5,002,000.00	100.156250	5,007,812.50	5,812.50	1.320	1.329
3135G0BN2	FNMA 3YrNclYr	06/27/2014	1.000	1.000	5,000,000.00	5,000,000.00	100.437500	5,021,875.00	21,875.00	2.771	2.825
3135G0BR3	FNMA 2.25Yr	08/09/2013	.500	.580	10,000,000.00	9,983,000.00	100.250000	10,025,000.00	42,000.00	1.926	1.942
3136FRYK3	FNMA 3YrNclYr	06/30/2014	.800	.800	10,000,000.00	10,000,000.00	100.218750	10,021,875.00	21,875.00	2.792	2.833
3135G0BR3	FNMA 2Yr	08/09/2013	.500	.600	10,000,000.00	9,979,200.00	100.250000	10,025,000.00	45,800.00	1.926	1.942
31398AT77	FNMA 1Yr	07/30/2012	1.125	1.200	5,000,000.00	5,000,000.00	100.562500	5,028,125.00	28,125.00	2.819	2.882
3136FRZ4	FNMA 3YrNclYr	07/18/2014	1.200	1.200	5,000,000.00	5,000,000.00	100.812500	5,040,625.00	-5,075.00	.910	.915
3136FRZ4	FNMA 1Yr	07/30/2012	1.125	.264	5,000,000.00	5,045,700.00	100.812500	5,040,625.00	-5,075.00	.910	.915
3136FRZ4	FNMA 3YrNclYr	07/18/2014	1.200	1.020	5,000,000.00	5,000,000.00	100.375000	5,018,750.00	18,750.00	2.848	2.901
3136FRZ4	FNMA 3YrNclYr	07/25/2014	1.020	1.020	5,000,000.00	5,000,000.00	100.375000	5,018,750.00	18,750.00	2.848	2.901
3136FRWK5	FNMA 5YrNclYr	07/11/2016	1.750	1.750	5,000,000.00	5,000,000.00	100.406250	5,020,312.50	20,312.50	4.630	4.866
3135G0BX0	FNMA 3YrNclYr	08/01/2014	1.100	1.081	5,000,000.00	5,002,735.00	100.218750	5,010,937.50	8,202.50	2.860	2.921
3136FRK44	FNMA 3.5YrNclYr	02/23/2015	1.000	1.000	5,000,000.00	5,000,000.00	100.500000	5,025,000.00	25,000.00	3.409	3.485
31398A5W8	FNMA 3Yr	12/18/2013	.750	.480	10,000,000.00	10,063,305.58	100.625000	10,062,500.00	-805.58	2.273	2.301
3136FRM26	FNMA 3YrNclYr	08/22/2014	1.000	1.000	5,000,000.00	5,000,000.00	100.218750	5,010,937.50	10,937.50	2.923	2.978
3135G0CN1	FNMA 3YrNclYr	08/28/2014	.650	.650	5,000,000.00	5,000,000.00	99.968750	4,998,437.50	-1,562.50	2.966	2.995
31398AT77	FNMA 11Mo	07/30/2012	1.125	.183	5,000,000.00	5,043,785.00	100.812500	5,040,625.00	-3,160.00	.910	.915
					<b>755,800,000.00</b>	<b>756,771,860.58</b>	<b>100.483453</b>	<b>759,453,937.50</b>	<b>2,682,076.92</b>	<b>2.108</b>	<b>2.154</b>
<b>FHLB DISC NOTES</b>											
313384LS6	FHLB DISC NOTE	09/14/2011	.270	.271	50,000,000.00	49,898,000.00	99.999278	49,999,638.89	101,638.89	.038	.038
313384ZN2	FHLB DISC NOTE	07/18/2012	.160	.160	10,000,000.00	9,985,155.56	99.875000	9,987,500.00	2,344.44	.880	.882
313384C80	FHLB DISC NOTE	08/21/2012	.200	.200	30,000,000.00	29,939,500.00	99.843750	29,953,125.00	13,625.00	.973	.975
313384D71	FHLB DISC NOTE	08/28/2012	.170	.170	20,000,000.00	19,965,716.66	99.843750	19,968,750.00	3,033.34	.992	.995
					<b>110,000,000.00</b>	<b>109,788,372.22</b>	<b>99.917285</b>	<b>109,909,013.89</b>	<b>120,641.67</b>	<b>.543</b>	<b>.544</b>
<b>FHLB BONDS</b>											
3133XVMT4	FHLB 3Yr	12/14/2012	1.750	1.612	5,000,000.00	5,020,050.00	101.812500	5,090,625.00	70,575.00	1.263	1.290
3133XWKU2	FHLB 2.5Yr	06/08/2012	1.375	1.212	5,000,000.00	5,017,100.00	100.875000	5,043,750.00	26,650.00	.761	.773
3131JFT5	FHLB 1.5Yr	09/01/2011	.680	.809	5,000,000.00	4,991,000.00	100.000000	5,000,000.00	9,000.00	.003	.003
3133XVTU1	FHLB 2.25Yr	07/12/2012	1.260	1.260	5,000,000.00	5,000,000.00	100.875000	5,043,750.00	43,750.00	.855	.866
3133XYHD0	FHLB	06/14/2013	1.625	1.198	15,000,000.00	15,185,100.00	102.281250	15,342,187.50	157,087.50	1.752	1.789
313370Z7	FHLB	04/02/2012	.750	.750	5,000,000.00	5,000,000.00	100.312500	5,015,625.00	15,625.00	.582	.589
3133XVW47	FHLB	03/09/2012	1.125	.886	10,000,000.00	10,040,000.00	100.500000	10,050,000.00	10,000.00	.517	.523
3133XVYH5	FHLB 5YrNclYr	07/06/2015	1.500	1.500	10,000,000.00	10,000,000.00	100.406250	10,040,625.00	40,625.00	3.717	3.849

Treasurer's Pooled Investment Fund  
Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3133XYUK9	FHLB	01/17/2012	.800	.800	35,000,000.00	100.218750	35,076,562.50	76,562.50	.379		.381
3133703Y2	FHLB	01/09/2012	.625	.625	10,000,000.00	100.156250	15,625.00	15,625.00	.358		.359
3133XYZC2	FHLB	01/13/2012	.670	.650	25,000,000.00	100.125000	25,031,250.00	23,750.00	.368		.370
3133XYZC2	FHLB	01/13/2012	.670	.670	15,000,000.00	100.125000	15,018,750.00	18,750.00	.368		.370
3133XYZC2	FHLB	01/13/2012	.670	.679	9,998,700.00	100.125000	10,012,500.00	13,800.00	.368		.370
3133XYZC2	FHLB	01/13/2012	.670	.670	5,000,000.00	100.125000	5,006,250.00	6,250.00	.368		.370
3133702W7	FHLB 3YrNn1.5Mo	07/12/2013	1.400	1.400	5,000,000.00	100.375000	5,018,750.00	18,750.00	1.830		1.866
3133708B6	FHLB	01/30/2012	.650	.570	10,014,900.00	100.187500	10,018,750.00	6,820.00	.415		.416
3133708B6	FHLB	01/30/2012	.650	.550	10,000,000.00	100.187500	10,018,750.00	3,850.00	.415		.416
3133708B6	FHLB	01/30/2012	.650	.506	5,010,650.00	100.187500	5,009,375.00	-1,275.00	.415		.416
313370T46	FHLB 1.5Yr	12/21/2011	.750	.446	10,040,757.70	100.187500	10,018,750.00	-22,007.70	.306		.307
313370T84	FHLB 3Yr	08/28/2013	.875	.851	5,000,000.00	101.000000	5,005,000.00	46,500.00	1.979		1.995
313370T84	FHLB 3Yr	07/29/2013	.850	.840	5,000,000.00	100.937500	5,046,875.00	45,432.39	1.891		1.912
3133706G8	FHLB	01/13/2012	.625	.420	10,027,900.80	100.125000	10,012,500.00	-15,400.80	.369		.370
313370TH1	FHLB 3YrNn1Mo	09/09/2013	1.000	1.051	4,992,500.00	100.031250	5,001,562.50	9,062.50	1.987		2.027
3133XYZC2	FHLB	01/13/2012	.670	.425	10,032,800.00	100.125000	10,012,500.00	-20,300.00	.369		.370
3133XWKU2	FHLB 2Yr	06/08/2012	1.375	.642	10,126,900.00	100.875000	10,087,500.00	-39,400.00	.764		.773
3133706G8	FHLB	01/13/2012	.625	.455	20,045,000.00	100.125000	20,025,000.00	-20,000.00	.369		.370
313370B72	FHLB 1.5Yr	01/25/2012	.600	.385	10,028,700.00	100.187500	10,018,750.00	-9,950.00	.402		.403
3133XYZC2	FHLB	01/13/2012	.670	.375	10,038,500.00	100.125000	10,012,500.00	-26,000.00	.369		.370
3133706G8	FHLB	01/13/2012	.625	.375	15,048,794.70	100.125000	15,018,750.00	-30,044.70	.369		.370
313370ZT8	FHLB 1.5Yr	03/27/2012	.500	.500	5,000,000.00	100.156250	5,007,812.50	7,812.50	.570		.573
3133XXPV3	FHLB 2.2Yr	05/18/2012	1.125	.459	10,108,600.00	100.625000	10,062,500.00	-46,100.00	.709		.715
3133XXPV3	FHLB 2.2Yr	05/18/2012	1.125	.453	10,109,600.00	100.625000	10,062,500.00	-47,100.00	.709		.715
3133712G0	FHLB 5YrNn3Mo	09/29/2015	1.250	1.276	9,987,500.00	100.062500	10,006,250.00	18,750.00	3.942		4.082
3133XYYS8	FHLB 1.75Yr	03/30/2012	.750	.411	11,055,770.00	100.312500	11,034,375.00	-21,395.00	.580		.581
3133XWKU2	FHLB 2Yr	06/08/2012	1.375	.370	5,081,600.00	100.875000	5,043,750.00	-37,850.00	.765		.773
3133XXPV3	FHLB 2.2Yr	05/18/2012	1.125	.342	10,119,200.00	100.625000	10,062,500.00	-56,700.00	.710		.715
313371PM2	FHLB 2.6Yr	06/26/2013	.500	.590	9,976,500.00	100.281250	10,028,125.00	51,625.00	1.807		1.822
3133XXPV3	FHLB 2.2Yr	05/18/2012	1.125	.445	20,206,000.00	100.625000	20,125,000.00	-81,000.00	.710		.715
313371UC8	FHLB 3.2Yr	12/27/2013	.875	.934	9,982,000.00	101.062500	10,106,250.00	124,250.00	2.290		2.326
3133XXPV3	FHLB 2.2Yr	05/18/2012	1.125	.485	10,000,000.00	100.625000	10,062,500.00	-33,000.00	.709		.715
313371U53	FHLB 5YrNn3Mo	12/10/2015	1.500	1.500	10,095,500.00	100.031250	10,003,125.00	3,125.00	4.112		4.279
313372KE3	FHLB 4Yr	02/04/2015	.213	.213	15,000,000.00	99.375000	14,906,250.00	-93,750.00	3.409		3.433
3133XYVC6	FHLB 5Yr	06/18/2015	.809	.376	5,091,325.00	100.625000	5,031,250.00	-60,075.00	3.735		3.800
3133XWKV0	FHLB 3Yr	03/14/2014	2.375	1.404	5,140,200.00	104.812500	5,240,625.00	100,425.00	2.434		2.537
3133736H0	FHLB 2.5Yr	09/26/2013	1.000	1.000	5,000,000.00	101.281250	5,064,062.50	64,062.50	2.035		2.074
313373AS1	FHLB 3Yr	04/29/2014	1.350	1.350	10,000,000.00	102.312500	10,231,250.00	231,250.00	2.594		2.663
3133XWBW8	FHLB 2.5Yr	05/15/2014	1.210	.422	5,044,075.00	100.687500	5,034,375.00	-9,700.00	.701		.707
313373CZ3	FHLB 3Yr	05/27/2014	1.500	1.500	5,000,000.00	102.750000	5,137,500.00	137,500.00	2.664		2.740
313373HS4	FHLB 5YrNn1Yr	04/25/2016	1.250	1.250	15,000,000.00	100.687500	15,103,125.00	103,125.00	4.485		4.655
313373F98	FHLB 2.25Yr	08/15/2013	1.000	1.000	7,500,000.00	101.250000	7,593,750.00	93,750.00	1.931		1.959
313373JR4	FHLB 3Yr	05/28/2014	1.375	1.419	9,986,700.00	102.406250	10,240,625.00	253,925.00	2.672		2.742
313373NDO	FHLB 1Yr	04/26/2012	.250	.250	10,000,000.00	100.000000	10,000,000.00	0.00	.651		.655
313373RC8	FHLB 3.25Yr	07/30/2014	1.250	1.250	5,000,000.00	102.125000	5,106,250.00	106,250.00	2.850		2.915
313373S86	FHLB 2YrNn3MoB	05/09/2013	.750	.750	10,000,000.00	100.093750	10,009,375.00	9,375.00	1.671		1.690
313373RG1	FHLB 2YrNn6MoE	05/17/2013	1.000	.862	5,013,700.00	100.125000	5,006,250.00	-7,450.00	1.689		1.712
313373VW9	FHLB 3.5YrNn3MoB	12/08/2014	.750	.750	5,000,000.00	100.000000	5,000,000.00	0.00	3.218		3.274
313373Y22	FHLB 1Yr	05/23/2012	.250	.250	35,000,000.00	100.000000	35,000,000.00	0.00	.726		.729
313373QJ4	FHLB 2.5YrNn6MoB	11/25/2013	1.125	1.125	4,200,000.00	100.187500	4,207,875.00	7,875.00	2.193		2.238
313373Y22	FHLB 1Yr	05/23/2012	.250	.230	10,001,985.40	100.000000	10,000,000.00	-1,985.40	.726		.729
3133742B5	FHLB 1Yr	05/29/2012	.230	.230	20,000,000.00	100.000000	20,000,000.00	0.00	.743		.745
313373WN8	FHLB 5YrNn3MoB	06/09/2016	1.750	1.771	4,995,000.00	100.031250	5,001,562.50	6,562.50	4.541		4.778
313373XR8	FHLB 5YrNn3MoB	06/16/2016	2.125	2.125	5,000,000.00	100.062500	5,003,125.00	3,125.00	4.514		4.797

Treasurer's Pooled Investment Fund

Month End Portfolio Holdings

August 2011

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
313373S37	FHLB 2.25Yr	08/28/2013	.750	.671	5,000,000.00	5,008,850.00	100.750000	5,037,500.00	28,650.00	1.982	1.995
3133743F5	FHLB 5YrNC3MoB	06/23/2016	2.010	2.010	10,000,000.00	10,000,000.00	100.093750	10,009,375.00	9,375.00	4.547	4.816
313373YW6	FHLB 5YrNC3MoB	06/15/2016	1.500	1.500	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	4.590	4.795
313373Y22	FHLB 1Yr	05/23/2012	.250	.234	5,000,000.00	5,000,800.00	100.000000	5,000,000.00	-800.00	.726	.729
3133743S7	FHLB 2.5YrNC3MoA	12/20/2013	.875	.875	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	2.271	2.307
3133745K2	FHLB 3YrNC6MoE	06/27/2014	1.125	1.125	5,000,000.00	5,000,000.00	100.218750	5,010,937.50	10,937.50	2.765	2.825
3133745K2	FHLB 3YrNC6MoE	06/27/2014	1.125	1.125	5,000,000.00	5,000,000.00	100.218750	5,010,937.50	10,937.50	2.765	2.825
3133745K2	FHLB 3YrNC6MoE	06/27/2014	1.125	1.125	5,000,000.00	5,000,000.00	100.218750	5,010,937.50	10,937.50	2.765	2.825
3133744F7	FHLB 5YrNC3MoB	06/30/2016	1.750	1.750	3,820,000.00	3,820,000.00	100.125000	3,824,775.00	4,775.00	4.602	4.836
3133744B3	FHLB 5YrNC3MoB	06/23/2016	1.250	1.250	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	4.645	4.816
313373Y22	FHLB 1Yr	05/23/2012	.250	.203	13,810,000.00	13,816,076.40	100.000000	13,810,000.00	-6,076.40	.726	.729
3133XXPV3	FHLB 1Yr	05/18/2012	1.125	.213	7,000,000.00	7,058,783.69	100.625000	7,043,750.00	-15,033.69	.710	.715
313374EY2	FHLB 1Yr	06/20/2012	.250	.250	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	.801	.805
3133745K2	FHLB 3YrNC6MoE	06/27/2014	1.125	1.133	5,000,000.00	4,998,750.00	100.218750	5,010,937.50	12,187.50	2.765	2.825
313374EY2	FHLB 1Yr	06/20/2012	.250	.250	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	.801	.805
313374EY2	FHLB 1Yr	06/20/2012	.250	.250	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	.801	.805
3133747C8	FHLB 3YrNC1YrE	06/20/2014	1.000	1.000	5,990,000.00	5,990,000.00	100.468750	6,018,078.13	28,078.13	2.752	2.805
313374A83	FHLB 2YrNC6MoA	06/28/2013	.650	.650	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	1.809	1.827
313374AG5	FHLB 2YrNC3MoA	06/28/2013	.650	.650	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.809	1.827
313374F70	FHLB 1YrNC3MoA	07/16/2012	.330	.330	10,000,000.00	10,000,000.00	99.968750	9,996,875.00	-3,125.00	.873	.877
313374F70	FHLB 1YrNC3MoA	07/16/2012	.330	.330	15,000,000.00	15,000,000.00	99.968750	14,995,312.50	-4,687.50	.873	.877
313374F70	FHLB 1YrNC3MoA	07/16/2012	.330	.330	10,000,000.00	10,000,000.00	99.968750	9,996,875.00	-3,125.00	.873	.877
313374F70	FHLB 1YrNC3MoA	07/16/2012	.330	.330	20,000,000.00	20,000,000.00	99.968750	19,993,750.00	-6,250.00	.873	.877
313374F70	FHLB 1YrNC3MoB	07/16/2012	.330	.330	10,000,000.00	10,000,000.00	99.968750	9,996,875.00	-3,125.00	.873	.877
313374D49	FHLB 5YrNC3MoB	06/30/2016	1.500	1.500	10,000,000.00	10,000,000.00	100.093750	10,009,375.00	9,375.00	4.634	4.836
313374EV8	FHLB 2YrNC1YrB	06/28/2013	.600	.600	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	1.811	1.827
313374FU9	FHLB 3Yr	07/07/2014	.910	.910	10,000,000.00	10,000,000.00	101.156250	10,115,625.00	115,625.00	2.803	2.852
313374GZ7	FHLB 1YrNC1MoB	07/20/2012	.350	.350	5,000,000.00	5,000,000.00	99.968750	4,998,437.50	-1,562.50	.884	.888
313374GZ7	FHLB 1YrNC1MoB	07/20/2012	.350	.350	10,000,000.00	10,000,000.00	99.968750	9,996,875.00	-3,125.00	.884	.888
313374GZ7	FHLB 1YrNC1MoB	07/20/2012	.350	.350	40,000,000.00	40,000,000.00	99.968750	39,987,500.00	-12,500.00	.884	.888
313374F21	FHLB 2YrNC3MoB	07/05/2013	.700	.700	10,000,000.00	10,000,000.00	100.031250	10,003,125.00	3,125.00	1.828	1.847
313374L57	FHLB 1YrNC3MoB	07/27/2012	.375	.375	5,000,000.00	5,000,000.00	99.968750	4,998,437.50	-1,562.50	.903	.907
313374L40	FHLB 1YrNC1MoB	07/27/2012	.400	.400	15,000,000.00	15,000,000.00	99.968750	14,995,312.50	-4,687.50	.903	.907
313374L57	FHLB 1YrNC1MoB	07/27/2012	.375	.375	10,000,000.00	10,000,000.00	99.968750	9,996,875.00	-3,125.00	.903	.907
313374L40	FHLB 1YrNC1MoB	07/27/2012	.400	.400	7,000,000.00	7,000,000.00	99.968750	6,997,812.50	-2,187.50	.903	.907
313374K11	FHLB 1YrNC3MoB	07/25/2012	.350	.360	5,000,000.00	4,999,500.00	99.968750	4,998,437.50	-1,062.50	.898	.901
313374N63	FHLB 2Yr	05/30/2013	.500	.500	10,000,000.00	10,000,000.00	100.281250	10,028,125.00	28,125.00	1.739	1.748
313374L81	FHLB 1Yr	07/06/2012	.270	.270	10,000,000.00	10,000,000.00	100.031250	10,003,125.00	3,125.00	1.828	1.847
313374L81	FHLB 1Yr	07/06/2012	.270	.270	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	2.348	2.373
3133743Y7	FHLB 2.5YrNC6MoB	01/13/2014	.500	.571	5,025,000.00	5,016,206.25	100.000000	5,025,000.00	0.00	.845	.849
3133XXPV3	FHLB 1Yr	05/18/2012	1.125	.223	5,000,000.00	5,038,900.00	100.625000	5,031,250.00	-7,650.00	.710	.715
313374QD5	FHLB 7Mo	02/15/2012	.130	.154	8,000,000.00	7,998,900.96	99.968750	7,997,500.00	-1,400.96	.460	.460
3133XXPV3	FHLB 1Yr	05/18/2012	1.125	.214	10,000,000.00	10,078,600.00	100.625000	10,062,500.00	-16,100.00	.710	.715
313374SV3	FHLB 1Yr	07/30/2012	.250	.255	5,000,000.00	4,999,750.00	100.000000	5,000,000.00	250.00	.912	.915
313374SU5	FHLB 1YrNC1MoB	08/10/2012	.350	.350	15,000,000.00	15,000,000.00	100.031250	15,004,687.50	4,687.50	.939	.945
313374TF7	FHLB 3YrNC1MoB	08/08/2014	1.250	1.250	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	2.872	2.940
313374NR7	FHLB 5YrNC3MoB	07/28/2016	1.500	1.500	9,525,000.00	9,525,000.00	100.125000	9,536,906.25	11,906.25	4.709	4.912
313374SV3	FHLB 1Yr	07/30/2012	.250	.250	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	.912	.915
313374SV3	FHLB 1Yr	07/30/2012	.250	.264	5,000,000.00	4,999,274.10	100.000000	5,000,000.00	725.90	.912	.915
313374SW1	FHLB 3YrNC3MoE	08/04/2014	1.000	1.000	10,000,000.00	10,000,000.00	100.093750	10,009,375.00	9,375.00	2.874	2.929
313374SU5	FHLB 1YrNC3MoB	08/10/2012	.350	.350	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	.939	.945

Treasurer's Pooled Investment Fund  
Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
313374SW1	FHLL 3YrNc3MoE	08/04/2014	1.000	1.000	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	2.874	2.929
313374SU5	FHLL 1YrNc3MoB	08/10/2012	.350	.350	10,000,000.00	10,000,000.00	100.031250	10,003,125.00	3,125.00	.939	.945
313374UL2	FHLL 1YrNc3MoB	08/10/2012	.420	.420	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	.939	.945
313374TF7	FHLL 3YrNc1MoB	08/08/2014	1.250	1.250	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	2.872	2.940
313374WS5	FHLL 1YrNc1MoB	08/15/2012	.400	.400	5,000,000.00	5,000,000.00	99.968750	4,998,437.50	-1,562.50	.953	.959
313374WS5	FHLL 1YrNc1MoB	08/15/2012	.400	.405	5,000,000.00	9,999,500.00	99.968750	9,996,875.00	-2,625.00	.953	.959
313374XK1	FHLL 2YrNc1MoB	08/01/2013	.750	.750	5,000,000.00	5,000,000.00	100.000000	5,000,000.00	0.00	1.898	1.921
313374YB0	FHLL 1Yr	07/25/2012	.250	.274	10,000,000.00	9,997,573.00	100.000000	10,000,000.00	2,427.00	.898	.901
313374Y61	FHLL 2Yr	08/28/2013	.500	.567	10,000,000.00	9,986,100.00	100.250000	10,025,000.00	38,900.00	1.987	1.995
313374ZJ2	FHLL 1.5YrNc3MoB	02/08/2013	.500	.500	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.429	1.444
313375ZF3	FHLL 5YrNc3MoB	08/18/2016	1.500	1.500	12,250,000.00	12,250,000.00	100.187500	12,272,968.75	22,968.75	4.764	4.970
313374ZF0	FHLL 5YrNc3MoB	07/27/2016	1.250	1.250	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	4.738	4.910
3133754Y0	FHLL 5YrNc3MoB	08/23/2016	1.750	1.755	5,000,000.00	4,998,750.00	100.312500	5,015,625.00	16,875.00	4.984	4.984
3133XYWB7	FHLL 1.75Yr	08/22/2012	.875	.311	10,000,000.00	10,059,900.00	100.593750	10,059,375.00	-525.00	.971	.978
3133755F0	FHLL 1Yr	07/30/2012	.250	.304	20,000,000.00	19,989,319.60	100.000000	20,000,000.00	10,680.40	.912	.915
313374F70	FHLL 1YrNc2MoB	07/16/2012	.330	.351	9,500,000.00	9,498,100.00	99.968750	9,497,031.25	-1,068.75	.873	.877
3133755W3	FHLL 2YrNc3MoB	08/23/2013	.700	.700	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	1.960	1.981
3133755W3	FHLL 2YrNc3MoB	08/23/2013	.700	.700	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	1.960	1.981
3133755W3	FHLL 2YrNc3MoB	08/23/2013	.700	.700	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	1.960	1.981
3133756E2	FHLL 1Yr	08/24/2012	.310	.310	20,000,000.00	20,000,000.00	100.062500	20,012,500.00	12,500.00	.978	.984
313375AH0	FHLL 1Yr	08/08/2012	.125	.259	16,700,000.00	16,708,491.95	100.062500	16,710,437.50	1,945.55	.979	.984
3133758G1	FHLL 9Mo	05/11/2012	.200	.223	15,000,000.00	14,997,396.00	99.968750	14,995,312.50	-2,083.50	.693	.696
3133758N6	FHLL 1Yr	08/16/2012	.200	.200	10,000,000.00	10,000,000.00	99.937500	9,993,750.00	-6,250.00	.957	.962
3133758T3	FHLL 1YrNc6MoE	09/07/2012	.280	.280	10,000,000.00	10,000,000.00	100.031250	10,003,125.00	3,125.00	1.013	1.022
313374UA6	FHLL 11Mo	07/16/2012	.260	.183	5,040,000.00	5,043,528.00	100.031250	5,041,575.00	-1,953.00	.874	.877
313375C62	FHLL 9Mo	05/15/2012	.130	.172	25,000,000.00	24,992,250.00	99.906250	24,976,562.50	-15,687.50	.705	.707
313375EU7	FHLL 10Mo	06/07/2012	.160	.203	28,000,000.00	27,990,480.00	99.937500	27,982,500.00	-7,980.00	.766	.770
313374VY3	FHLL 1.5Yr	01/29/2013	.375	.250	5,000,000.00	5,008,800.00	100.125000	5,006,250.00	-2,550.00	1.407	1.416
			<b>.691</b>	<b>.605</b>	<b>1,388,360,000.00</b>	<b>1,390,238,211.16</b>	<b>100.253083</b>	<b>1,391,873,709.38</b>	<b>1,635,498.22</b>	<b>1.403</b>	<b>1.431</b>
<b>FFCB DISC NOTES</b>											
313312NE6	FFCB DISC NOTE	10/20/2011	.000	.264	25,000,000.00	24,948,180.56	100.000000	25,000,000.00	51,819.44	.137	.137
313312UR9	FFCB DISC NOTE	03/23/2012	.270	.271	25,000,000.00	24,934,000.00	99.968750	24,992,187.50	58,187.50	.560	.562
313312WG1	FFCB DISC NOTE	05/01/2012	.240	.241	7,000,000.00	6,983,013.33	99.937500	6,995,625.00	12,611.67	.666	.668
			<b>.148</b>	<b>.264</b>	<b>57,000,000.00</b>	<b>56,865,193.89</b>	<b>99.978618</b>	<b>56,987,812.50</b>	<b>122,618.61</b>	<b>.387</b>	<b>.389</b>
<b>FFCB BONDS</b>											
31331GNQ8	FFCB	04/24/2012	2.250	1.762	5,000,000.00	5,066,900.00	101.281250	5,064,062.50	-2,837.50	.636	.649
31331GYP8	FFCB 3Yr	06/18/2012	2.125	2.210	5,000,000.00	4,988,000.00	101.468750	5,073,437.50	85,437.50	.783	.800
31331GYP8	FFCB 3Yr	06/18/2012	2.125	2.210	3,000,000.00	2,992,800.00	101.468750	3,044,062.50	51,262.50	.783	.800
31331GN96	FFCB 2Yr	09/01/2011	1.300	1.300	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	.003	.003
31331GV22	FFCB 2Yr	10/03/2011	1.125	1.125	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	.090	.090
31331GYP8	FFCB 3Yr	06/18/2012	2.125	1.374	8,500,000.00	8,637,785.00	101.468750	8,624,843.75	-12,941.25	.787	.800
31331J778	FFCB 2YrNc6Mo	10/26/2012	.490	.515	15,000,000.00	14,992,500.00	100.000000	15,000,000.00	7,500.00	1.146	1.156
31331J2B8	FFCB 2.25YrNc3Mo	02/15/2013	.530	.550	10,000,000.00	9,995,500.00	100.000000	10,000,000.00	4,500.00	1.448	1.463
31331JQU0	FFCB 3Yr	06/03/2013	1.600	.752	10,000,000.00	10,211,890.00	102.156250	10,215,625.00	3,735.00	1.726	1.759
31331JY56	FFCB 2Yr	11/02/2012	.400	.540	10,000,000.00	9,972,900.00	100.125000	10,012,500.00	39,600.00	1.163	1.175
31331J4C4	FFCB 3YrNc1Mo	12/06/2013	1.125	1.125	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	2.224	2.268
31331J4C4	FFCB 3YrNc1Mo	12/06/2013	1.125	1.125	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	2.224	2.268
31331J6A6	FFCB 3Yr	12/23/2013	1.300	1.300	5,000,000.00	5,000,000.00	101.843750	5,092,187.50	92,187.50	2.264	2.315
31331J6A6	FFCB 3Yr	12/23/2013	1.300	1.300	5,000,000.00	5,000,000.00	101.843750	5,092,187.50	92,187.50	2.264	2.315
31331J7A5	FFCB 1.5Yr	07/10/2012	.500	.500	10,000,000.00	10,021,875.00	100.218750	10,021,875.00	21,875.00	.855	.860
31331J7A5	FFCB 1.5Yr	07/10/2012	.500	.500	9,205,000.00	9,205,000.00	100.218750	9,225,135.94	20,135.94	.855	.860
31331J6A6	FFCB 3Yr	12/23/2013	1.300	1.184	5,000,000.00	5,015,550.00	101.843750	5,092,187.50	76,637.50	2.266	2.315
31331KET3	FFCB 2.5Yr	09/23/2013	.980	1.029	10,000,000.00	9,988,000.00	101.125000	10,112,500.00	124,500.00	2.026	2.066



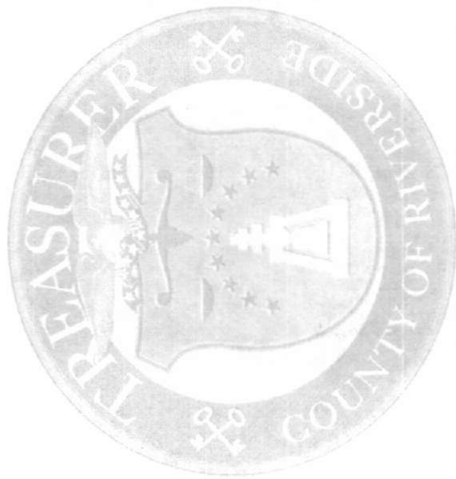
Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
31331KGN4	FFCB 3Yr	04/07/2014	1.400	1.400	10,000,000.00	10,000,000.00	102.156250	10,215,625.00	215,625.00	2.531	2.603
31331KEW6	FFCB 1.5YrNc3MoA	09/24/2012	.440	.604	5,000,000.00	4,988,000.00	100.000000	5,000,000.00	12,000.00	1.057	1.068
31331KHV5	FFCB 5Yr	04/20/2016	.256	.267	10,000,000.00	9,995,000.00	99.812500	9,981,250.00	-13,750.00	4.604	4.641
31331KKZ2	FFCB 1.5YrNc3MoA	11/16/2012	.420	.470	5,000,000.00	4,996,250.00	99.750000	4,987,500.00	-8,750.00	1.202	1.214
31331KKT6	FFCB 1Yr	05/16/2012	.210	.224	25,000,000.00	24,996,600.00	99.968750	24,992,187.50	-4,412.50	.707	.710
31331KEV8	FFCB 1Yr	06/22/2012	.290	.244	5,000,000.00	5,002,450.00	100.031250	5,001,562.50	-887.50	.807	.811
31331KNH9	FFCB 1Yr	06/13/2012	.240	.240	20,000,000.00	20,000,000.00	100.000000	20,000,000.00	0.00	.782	.786
31331KNV9	FFCB 2.75YrNc3MoA	03/07/2014	1.000	1.004	5,000,000.00	4,999,500.00	100.125000	5,006,250.00	500.00	2.489	2.518
31331KNT3	FFCB 3YrNc6MoA	06/13/2014	1.080	1.080	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2.729	2.786
31331KPC8	FFCB 2.2Yr	08/20/2012	.250	.250	20,000,000.00	20,000,000.00	100.000000	20,000,000.00	0.00	.968	.973
31331KQV7	FFCB 1.5Yr	01/07/2013	.400	.400	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	1.344	1.356
31331KPD6	FFCB 2.5Yr	11/20/2013	.625	.700	5,000,000.00	4,991,100.00	100.343750	5,017,187.50	26,087.50	2.196	2.225
31331KQT0	FFCB 3YrNc3MoA	10/06/2014	1.200	1.240	5,000,000.00	4,993,650.00	100.093750	5,003,125.00	11,037.50	3.016	3.101
31331KML1	FFCB 1Yr	06/01/2012	.210	.213	5,000,000.00	4,999,850.00	99.968750	4,998,437.50	-1,412.50	.749	.753
31331KMM9	FFCB 1.5Yr	12/03/2012	.350	.376	10,000,000.00	9,996,600.00	100.062500	10,006,250.00	9,650.00	1.251	1.260
31331KMM9	FFCB 1.5Yr	12/03/2012	.350	.340	5,000,000.00	5,000,650.00	100.062500	5,003,125.00	2,475.00	1.251	1.260
31331KUW8	FFCB 2.25YrNc3MoA	11/18/2013	.500	.522	5,000,000.00	4,997,500.00	99.875000	4,993,750.00	-3,750.00	2.196	2.219
31331KWV6	FFCB 18MoNc3MoA	02/25/2013	.350	.383	5,000,000.00	4,997,500.00	99.968750	4,998,437.50	937.50	1.478	1.490
			<b>.753</b>	<b>.714</b>	<b>296,021,475.00</b>	<b>296,021,475.00</b>	<b>100.407917</b>	<b>296,911,229.69</b>	<b>889,754.69</b>	<b>1.423</b>	<b>1.442</b>
<b>FMAC DISC NOTES</b>											
31315KVVW6	FMAC DISC NOTE	05/15/2012	.210	.210	25,000,000.00	24,946,770.83	99.937500	24,984,375.00	37,604.17	.705	.707
31315XXU9	FMAC DISC NOTE	06/06/2012	.210	.210	20,000,000.00	19,957,416.67	99.906250	19,981,250.00	23,833.33	.765	.767
31315KYT1	FMAC DISC NOTE	06/29/2012	.220	.220	20,000,000.00	19,955,511.11	99.875000	19,975,000.00	19,488.89	.828	.830
31315KZF0	FMAC DISC NOTE	07/11/2012	.210	.210	8,000,000.00	7,982,966.67	99.875000	7,990,000.00	7,033.33	.861	.863
31315KYW4	FMAC DISC NOTE	07/02/2012	.210	.210	50,000,000.00	49,908,416.67	99.875000	49,937,500.00	29,083.33	.836	.838
			<b>.212</b>	<b>.212</b>	<b>123,000,000.00</b>	<b>122,751,081.95</b>	<b>99.892785</b>	<b>122,868,125.00</b>	<b>117,043.05</b>	<b>.798</b>	<b>.800</b>
<b>FARMER MAC</b>											
31315PVU0	FARMER MAC GTD	05/10/2013	.760	.760	5,000,000.00	5,000,000.00	100.312500	5,015,625.00	15,625.00	1.674	1.693
31315PVU0	FARMER MAC GTD	05/10/2013	.760	.760	5,000,000.00	5,000,000.00	100.312500	5,015,625.00	15,625.00	1.674	1.693
31315PVU0	FARMER MAC GTD	05/10/2013	.760	.750	12,500,000.00	12,502,375.00	100.312500	12,539,062.50	36,687.50	1.674	1.693
			<b>.760</b>	<b>.755</b>	<b>22,500,000.00</b>	<b>22,502,375.00</b>	<b>100.312500</b>	<b>22,570,312.50</b>	<b>67,937.50</b>	<b>1.674</b>	<b>1.693</b>
<b>MUNI BONDS</b>											
20775BND4	CT HFA	05/15/2012	2.180	2.180	850,000.00	850,000.00	100.000000	850,000.00	0.00	.693	.707
041042RK0	ARKANSAS ST	07/01/2012	1.250	1.240	1,440,000.00	1,440,273.60	100.019000	1,440,273.60	0.00	.825	.836
93974CVMW6	WASHINGTON ST	02/01/2012	.630	.630	9,960,000.00	9,960,000.00	100.000000	9,960,000.00	0.00	.420	.422
649791EA4	STATE OF NEW YORK	09/01/2011	.300	.300	24,940,000.00	24,940,000.00	100.000000	24,940,000.00	0.00	.003	.003
649791EB2	STATE OF NEW YORK	09/01/2012	.650	.650	23,040,000.00	23,040,000.00	100.000000	23,040,000.00	0.00	.995	1.005
801320AV4	COUNTY OF SANTA BARBARA	06/29/2012	.270	.270	25,000,000.00	25,000,000.00	100.000000	25,000,000.00	0.00	.832	.830
677521LG9	OHIO STATE GO	05/01/2013	.740	.740	5,140,000.00	5,140,000.00	100.000000	5,140,000.00	0.00	1.651	1.668
677521LH7	OHIO STATE GO	05/01/2014	1.190	1.190	2,000,000.00	2,000,000.00	100.000000	2,000,000.00	0.00	2.611	2.668
544657HH5	LOS ANGELES COUNTY TRAN SERIES	02/29/2012	2.500	.320	5,071,900.00	5,071,900.00	101.438000	5,071,900.00	0.00	.497	.499
			<b>.594</b>	<b>.482</b>	<b>97,442,173.60</b>	<b>97,442,173.60</b>	<b>100.074123</b>	<b>97,442,173.60</b>	<b>0.00</b>	<b>.677</b>	<b>.682</b>
<b>COMM PAPER</b>											
36959JXU2	GE CAPITAL CORP	10/28/2011	.340	.341	50,000,000.00	49,886,666.67	99.966750	49,983,375.00	96,708.33	.158	.159
36959JWS8	GE CAPITAL CORP	09/26/2011	.270	.270	35,000,000.00	34,952,487.50	99.985417	34,994,895.83	42,408.33	.071	.071
36959JX32	GE CAPITAL CORP	10/03/2011	.270	.270	30,000,000.00	29,957,700.00	99.981333	29,994,400.00	36,700.00	.090	.090
36959JZT3	GE CAPITAL CORP	12/27/2011	.170	.170	35,000,000.00	34,970,250.00	99.899250	34,964,737.50	-5,512.50	.323	.323
30229BWC8	EXXON MOBIL CORP	09/16/2011	.090	.090	50,000,000.00	49,996,250.00	99.991250	49,995,625.00	-625.00	.044	.044
30229BWE3	EXXON MOBIL CORP	09/14/2011	.040	.040	100,000,000.00	99,998,333.33	99.992417	99,992,416.67	-5,916.66	.038	.038
			<b>.163</b>	<b>.164</b>	<b>300,000,000.00</b>	<b>299,761,687.50</b>	<b>99.975150</b>	<b>299,925,450.00</b>	<b>163,762.50</b>	<b>.101</b>	<b>.101</b>
<b>NCDS</b>											
78009J3Z6	ROYAL BANK OF CANADA	09/28/2011	.250	.250	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.076	.076

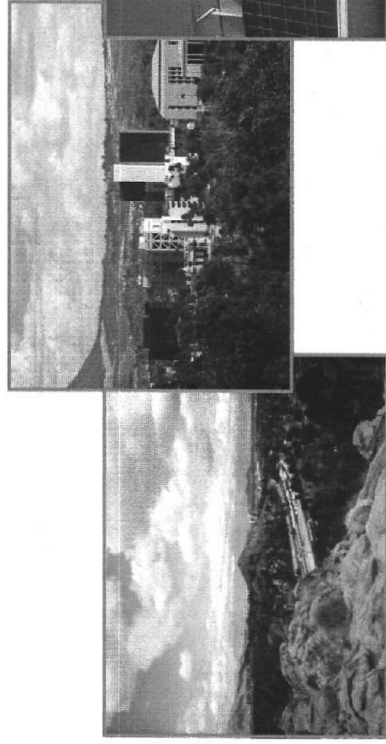
Treasurer's Pooled Investment Fund  
 Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
7800914A0	ROYAL BANK OF CANADA	10/19/2011	.260	.260	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.134	.134
7800914Q5	ROYAL BANK OF CANADA	10/05/2011	.250	.250	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.096	.096
<b>Total Fund</b>			<b>.253</b>	<b>.253</b>	<b>150,000,000.00</b>	<b>150,000,000.00</b>	<b>100.000000</b>	<b>150,000,000.00</b>	<b>0.00</b>	<b>.102</b>	<b>.102</b>
			<b>.643</b>	<b>.555</b>	<b>5,086,521,000.00</b>	<b>5,093,145,011.06</b>	<b>100.238916</b>	<b>5,100,678,315.32</b>	<b>7,533,304.26</b>	<b>1.177</b>	<b>1.199</b>

1. The market value and yield of short-term money market securities are based on purchase price.
  2. Average life is the number of years until principal is returned at maturity, weighted by market value.
  3. Local Agency Obligations have variable rate coupons, spread to Pool.
  4. Modified Duration. The percentage price change of a security for a given change in yield.
- The higher the modified duration of a security, the higher the risk.



**FULL Compliance:** The Treasurer's Pooled Investment Fund was in FULL COMPLIANCE with the Treasurer's Statement of Investment Policy. The County's Investment Policy is more restrictive than the California Government Code. This policy is reviewed annually by the County's Investment Oversight Committee and approved by the County Board of Supervisors.



Investment Category	GOVERNMENT CODE		Quality S&P/ Moody's	
	Maximum Maturity	Authorized Limit	Quality S&P/ Moody's	
MUNICIPAL BONDS (MUNI)	5 YEARS	NO LIMIT	NA	
U.S. TREASURIES	5 YEARS	NO LIMIT	NA	
LOCAL AGENCY OBLIGATIONS (LAO)	5 YEARS	NO LIMIT	NA	
FEDERAL AGENCIES	5 YEARS	NO LIMIT	AAA	
COMMERCIAL PAPER (CP)	270 DAYS	40%	A1/P1	
CERTIFICATE & TIME DEPOSITS (NCD & TCD)	5 YEARS	30%	NA	
REPURCHASE AGREEMENTS (REPO)	1 YEARS	NO LIMIT	NA	
REVERSE REPOS	92 DAYS	20%	NA	
MEDIUM TERM NOTES (MTNO)	5 YEARS	30%	A	
CALTRUST SHORT TERM FUND	NA	NA	NA	
MONEY MARKET MUTUAL FUNDS (MMF)	90 DAYS <sup>(1)</sup>	20%	AAA/Aaa <sup>(2)</sup>	
CASH/DEPOSIT ACCOUNT	NA	NA	NA	

Investment Category	COUNTY INVESTMENT POLICY		Quality S&P/ Moody's	
	Maximum Maturity	Authorized Limit	Quality S&P/ Moody's	
MUNICIPAL BONDS (MUNI)	3 YEARS	15%	AA-/Aa3/AA-	
U.S. TREASURIES	5 YEARS	100%	NA	
LOCAL AGENCY OBLIGATIONS (LAO)	3 YEARS	2.5%	INVESTMENT GRADE	
FEDERAL AGENCIES	5 YEARS	100%	NA	
COMMERCIAL PAPER (CP)	270 DAYS	40%	A1/P1/F1	
CERTIFICATE & TIME DEPOSITS (NCD & TCD)	1 YEAR	25% Combined	A1/P1/F1	
REPURCHASE AGREEMENTS (REPO)	45 DAYS	40% max, 25% in term repo over 7 days	A1/P1/F1	
REVERSE REPOS	60 DAYS	10%	NA	
MEDIUM TERM NOTES (MTNO)	3 YEARS	20%	AA/Aa2/AA	
CALTRUST SHORT TERM FUND	DAILY LIQUIDITY	1.0%	NA	
MONEY MARKET MUTUAL FUNDS (MMF)	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS AGC.	
CASH/DEPOSIT ACCOUNT	NA	NA	NA	

Actual Riverside Portfolio %
1.91%
11.69%
0.01%
70.96%
5.90%
2.95%
2.95%
0.00%
0.00%
1.06%
0.22%
2.36%

<sup>1</sup> Mutual Funds maturity may be interpreted as weighted average maturity not exceeding 90 days.

<sup>2</sup> Or must have an investment advisor with not less than 5 years experience and with assets under management of \$500,000,000.



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THIS COMPLETES THE REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE 53646