## SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FROM: Supervisor Bob Buster

**SUBMITTAL DATE:** October 6, 2011

Job creation & business development in the County of Riverside SUBJECT:

**RECOMMENDED MOTION:** That the Board of Supervisors directs:

- 1. The Assistant County Executive Officer-EDA, Managing Director-EDA, and or Commissioner of Foreign Trade to provide staff support to the Southern California Growth Partners ((SCCGP) and in kind support for their efforts to increase investment and job development in the County of Riverside.
- 2. Advise the Southern California Growth Partners in their efforts to compete for federal or state grants that will be of assistance to the county in the arena of job creation, job retention and
- 3. Provide staff support and educational opportunities in cooperation with the Southern California Corporate Growth Partners to promote exports, foreign direct investment, EB 5 Investment Center development.

## **BACKGROUND:**

As a result of our three year recession in the County of Riverside, many of our businesses have endured severe sales declines, resulting in staff reductions and decreased production. While most businesses have been heavily impacted by the recession, minority owned businesses have been particularly hard hit. Earlier this year the county sponsored the International Multi Cultural Biz Fest as a means to educate minority owned business leaders about growing their business or service they over in the overseas markets. This event was attended by over 300 business owners and managers. The Southern California Growth partners efforts will target minority owned business and working in cooperation with the county, assist those business developed business plans, help locate domestic or international development investment, participate in training with the economic development agency in an effort to create and retain jobs. Other strategic partners include will included IEEP, Pacific Coast Regional SBDC, KAEDC, and the ABA.

1<sup>st</sup> District Supervisor

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