SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Supervisor Jeff Stone

SUBJECT: Authorization of Fast Track Status for the Regents Properties Project in Winchester

RECOMMENDED MOTION: That the Board of Supervisors authorizes Fast Track Status for the Regents Properties Project in the Winchester Community.

BACKGROUND: This is a Specific Plan Amendment and addendum to the EIR to amend certain planning areas of Specific Plan #288, The Crossroads in Winchester, to allow for retail development (approximately 170,000 square feet). The project is anticipated to generate an estimated 500 full time jobs and over 400 construction jobs. Capital investment is anticipated to be more than \$150,000,000 with taxable sales over \$45,000,000 per year. In order to attract retail users to the area, it is important to expedite the review of this project.

Jeff Stone

Third District Supervisor

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Prev. Agn. Ref.:

District: 3

Agenda Number:

5 EDA-001b-F11a Form 11 (Rev 06/2003)

Departmental Concurrence