

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

816 A



**FROM: EXECUTIVE OFFICE**

**SUBMITTAL DATE:**  
November 8, 2011

**SUBJECT:** Annual Investment Audit Report

**RECOMMENDED MOTION:** That the Board receive and file the FY 10-11 Annual Investment Audit Report.

**BACKGROUND:** State law requires each County to establish a County Treasury Oversight committee and perform an annual investment audit on the County Treasury. The investment audit is to include the verification of the identification, classification, market value and rating of each investment. The Board expanded this requirement to include County agency investment funds held outside the County Treasury.

The FY 10-11 Investment Audit, performed by Teaman, Ramirez, & Smith, Inc contains findings which were reviewed and discussed at the Investment Oversight Committee (IOC) November 3, 2011 meeting. Management concurred with the findings and indicated corrective action will be implemented.

*Lani Sioson*  
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Lani Sioson, Management Analyst

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ N/A	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ N/A	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ N/A	For Fiscal Year:	N/A

<b>SOURCE OF FUNDS: N/A</b>	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:** APPROVE  
BY: *Christopher M. Hans*  
**County Executive Office Signature** Christopher M. Hans

- Policy
- Policy
- Consent
- Consent

Dep't Recomm.:  
Per Exec. Ofc.:

**Prev. Agn. Ref.:** \_\_\_\_\_ **District:** A11 **Agenda Number:** \_\_\_\_\_

ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD

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